NORTH-CHINA DAILY NEWS

VOL. CXXXVII. No. 22497. Registered at the C.P.O. SHANGHAI, SATURDAY, OCTOBER 2, 1937 (Postage: China and Japan 1 cents; abroad 10 cents.) TEN CENTS

東京帝國大學法學部研究室

NOTIFICATION
No. 4868

HANDCART, TROLLEY CART AND DELIVERY TRICYCLE OR TRAILER LICENCES

NOTICE IS HEREBY GIVEN that licences for Handcarts, Trolley Carts and Delivery Tricycles or Trailers for December Quarter, 1937, will be issued at the Municipal Compound, Administration Building, commencing Friday, October 1, 1937.

By order,
G. GODFREY PHILLIPS,
Secretary.

Council Chamber,
Shanghai, September 30, 1937.
10039

NOTICE

Tenders are invited for the supply of a total quantity of approximately 1,100 tons Semi-Anthracite Lump Coal for the year January 1, 1938 to December 31, 1938 for use in Cast Iron Sectional Heating Boilers and High Pressure Steam Boilers for the Country Hospital, 17 Great Western Road.

Further particulars may be obtained from the Superintendent to whom Tenders (with certified analysis) should be sent not later than October 31, 1937.
10026

NOTICE

We have pleasure in announcing that Mr. Ken Staley is associated with us in the capacity of Special Vauxhall Representative in charge of all Vauxhall Sales and Service.

RELIANCE MOTORS FED. INC.
J. ARTHUR DUFF,
General Manager,

October 2. 1937.
10024

THE OFFICE OF CHRIST

The Spirit of the Lord God is upon me: because the Lord hath anointed me to preach good tidings unto the meek. He hath sent me to bind up the brokenhearted, to proclaim liberty to the captives, and the opening of the prison to them that are bound. To proclaim the acceptable year of the Lord, and the day of vengeance of our God, to comfort all that mourn....That He might be glorified.

Isaiah 61, 1-2,3
10031

THE CHENG RUBBER ESTATES, LTD.
(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-seventh Annual General Meeting of Shareholders in the above Company will be held at No. 93 Canton Road, Shanghai, on Wednesday, October 13, 1937 at 11.45 a.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended June 30, 1937, declaring a Final Dividend, electing Directors and Auditors and transacting any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from October 8, 1937 to October 13, 1937, both days inclusive.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.
Secretaries and General Managers.

93 Canton Road
Shanghai, October 2, 1937.
10025

NOTICE

Mr. S. G. Crank having resigned his position with our firm, the authorisation given him to sign and endorse certain Bills of Lading, Delivery Orders and Customs Documents, upon our behalf, is withdrawn, effective to-day.

LACEY AND CANNAN, LIMITED
Shanghai, October 1, 1937.
9999

ATELIER ARCUS
1209 Bubbling Well Road

The proprietor, Jack Arcus, wishes to inform his esteemed clientele that he has returned from Kuling and that his office is temporarily open from 10 to 1 and 3-5 p.m. Please telephone office: 31413, or residence: 34137.
-2414

Self-Considerations Come First

Live at the

FOREIGN Y.M.C.A.
150 Bubbling Well Road
Telephone 92250
10018

NOTICE

Pending the re-opening of schools, keep your boys and girls working. Apply to Mrs. Mattei, 177 Route Remi.
9788

Property in Areas Damaged During Hostilities

CLARKES INQUIRY AND PROTECTION AGENCY
88 Nanking Road

are prepared to undertake services in connection with the location and/or removal of effects and/or assessment of loss in the above mentioned areas. Telephone 10092.
9973

ST. ANDREW'S SOCIETY OF SHANGHAI

The Annual General Meeting will be held on Friday, October 22, 1937 at 5.45 p.m. in the Palace Hotel, Nanking Road.

Members who wish to propose a resolution and/or are willing to serve on the Committee for the ensuing year should communicate with the undersigned on or before October 15, 1937.

All Scotsmen are invited.

R. FYFE,
Acting Hon. Secretary.

c/o Shanghai Electric Construction Co., Limited
185 Soochow Road
10022

ms. "DELHI" and "SHANTUNG"

SHANGHAI CARGO DISCHARGED IN HONGKONG.

Referring to previous notice about paper cargo damaged ex these vessels, same has been stored en bloc in a godown at the Taikoo sugar Refinery Co. The ships' agents in Hongkong report that it is impossible to ascertain actual marks and numbers of this damaged cargo. It is the intention to hold a Lloyds' Survey and Consignees and/or Insurance Cos. interested are requested to advise the undersigned earliest if they agree to such a survey to be held on condition that damaged cargo will be sold if recommended by the Surveyor appointed by Lloyds' Agency, as this way of dealing with the cargo is the only possibility to find out actual damage.

THE EKMAN FOREIGN AGENCIES, LIMITED
Agents,
THE SWEDISH EAST ASIATIC CO., LTD.
Shanghai, October 1, 1937.
10023

BEN LINE OF STEAMERS LIMITED

ss. "BENREOCH" ss. "BENVENUE"

CONSIGNEES ARE HEREBY NOTIFIED that owing to the present hostilities, all Shanghai cargo ex the above steamers has been discharged in Singapore.

Cargo now stored at Singapore ex these two vessels is at Consignees' sole risk and expense, all obligations of the vessels, their Owners, Masters, and Agent having been fulfilled under the terms of the Company's Bills of Lading.

Consignees should therefore apply for delivery of their cargo to the Company's Agents at Singapore:—

MESSRS. PATERSON, SIMONS & CO., LTD.

GIBB, LIVINGSTON & CO., LTD.,
Agents, Ben Line of Steamers.
10028

SHIRTS
TOYO MURAKAMI
Open 9 a.m. to 4 p.m.
10028

NOTICE

The public is hereby informed that I have resigned my position as sales manager of NORGE REFRIGERATION, 878 Bubbling Well Road.

L. M. GUEDES.
October 1, 1937.
-2420

COMMERCIAL INVESTMENT CO., LTD.
398 Kiangse Road,
Telephone Nos: 17400 and 17409

Office hours as from October 1st 1937 will be as follows:—

9 a.m.—12 noon
2 p.m.—4 p.m.
Saturdays 9 a.m.—12 noon
-2399

NOTICE

Beginning October 1 our Store will again be open all day, from 8 a.m. to 6 p.m. without interruption.

C. ISMER & CO.
Watchmakers and Jewellers
9963

BLUE RIBBON
GRADE A "TT"
MILK
145 Tunsin Road Telephone 20407
9980

"North-China Daily News"

Audited Circulation Statement
Average number of paid copies sold Daily in August 1937

10,955

Shanghai 78.6% Outports 21.4%

The following is the circulation statement certified by the Company's auditors for August, 1937.

"The daily average circulation of the 'North-China Daily News' for the month of August, 1937, was ten thousand nine hundred and fifty-five copies, exclusive of frees and vouchers.

"The geographical distribution was Local, 78.6%, Outports and Foreign, 21.4%."

THOMSON & Co.
Chartered Accountants, Auditors.
September 10, 1937.

VERY UNC'LE'D FOR

A London pawnbroker has just been sued for breach of promise. Another unredeemed pledge. Reliable Insurance Policies are pledges that will be redeemed when Fire, Burglary or many other disasters overtake the home.

C. E. SPARKE
Insurance Office
Agents:
PHOENIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

CULTY'S MILK

PASTEURISED: GRADE A
SAFE AND PURE

1567 Av. Joffre: Tel. 70126
10023

Indifferent Gin will ruin the best cocktail recipe.

LONDON OLD TOM and DRY GIN
have stood the test of time

Price per bottle $2.75

At all Compradores and
Lane, Crawford & Cos. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218
9974

AMERICAN VEGETABLE STORE
1253 Bubbling Well Road
Telephone 35203
KILTIE KIPPER
80 cts. pair. Special large kind. 90 cts. pair.
-2473

NOTICE

We are buyers for immediate delivery ex Hongkong, Singapore or Manila of

M. S. Angles
2" x 2" x 3/8" and upwards

M. S. Channels
6" x 3" up to 12" x 4"

M. S. Flat Bars
2½" x 3/8" up to 12" x 5/8"

I. Beams
8" x 4" up to 12" x 6"

T. Bars
3" x 3" and upwards

Hoop Steel
1/8" x 3/4"

Will firms having stocks to offer kindly communicate with Post Office Box 408 or telephone 10788.
9994

EWO GIN
Distilled in England
OBTAINABLE AT ALL COMPRADORE STORES
9976

BUTTER
for Sale at the
LUCERNE DAIRY FARM
381 Great Western Road
PURE HOME MADE BUTTER

Guaranteed free of colouring, flavouring, preservatives, etc. As the quantity is limited orders should be placed as early as possible.

PASTEURIZED "GRADE A" PRODUCTS
9975

After a Cycle of Cathay

Whether going on home leave or retiring, your personal and, probably, your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the *North-China Herald* containing all the China news of the *North-China Daily News* and costing, including postage, $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald, 17 The Bund, or Tel. 11055

Are we Downhearted?

Not while we have the

ARCADIA
NIGHT CLUB

For there we while away our evenings in the jolliest manner. Leave your soldiering, grab a girl and join us any evening. We promise you a first-class dinner, rhythmic dance music, a charming garden, and a cabaret show that goes with a vim and verve from the beginning of the evening until 11 p.m.

Reservations: 72626
291 RUE AMIRAL COURBET
9667

MACGREGOR'S V.O.S.

"FINEST LIQUEUR"

AN EXQUISITE WHISKY

As supplied to the House of Lords and the House of Commons

CALDBECK, MACGREGOR & CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)
44 Foochow Road Telephone 17589

Insurance Company of North America
PHILADELPHIA
The Oldest American Fire and Marine Insurance Co.
Founded 1792

Paid-Up Capital, U.S.$12,000,000. Assets, U.S.$112,541,941

Shanghai Branch
2nd Floor, Continental Bank Building, 113 Kiukiang Road
Telephone 12867 (4 lines)

"North-China Daily News" Sunday Supplement

PHOTOGRAPH COMPETITION

The Series for best "Animal Study" will close October 10

A Cash Prize of $25 will be given to the amateur sending in the best photograph of this series

BLUE FUNNEL LINE

SS. "HECTOR"

Sails Sunday, October 3, from Woosung to Yokohama, Kobe, Hongkong and U.K.

Connection for S.S. "President Wilson" at Yokohama.

For Passages apply to

BUTTERFIELD & SWIRE
21-23 French Bund Telephone 82020
9970

A Household Name:
MARCHANTS
The whisky your friends will always be pleased to drink.
Agents
JARDINE, MATHESON & CO., LTD.
9977

THE SUNGEI DURI RUBBER ESTATES, LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-seventh Annual General Meeting of Shareholders will be held at the Registered Office of the Company, No. 20 Canton Road, Shanghai, on Friday, October 15, 1937, at 11.30 a.m. to receive the Directors' Report and Statement of Accounts for the Financial Year ended June 30, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from October 11 to October 15, 1937 both days inclusive.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
A. R. BURKILL & SONS. LTD.
Secretaries and General Managers.
Shanghai, September 29, 1937.
9957

THE SHANGHAI PAHANG RUBBER ESTATE, LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-fourth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, No. 20 Canton Road, Shanghai, on Friday, October 15, 1937, at 11.45 a.m. to receive the Directors' Report and Statement of Accounts for the Financial Year ended June 30, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from October 11 to October 15, 1937 both days inclusive.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
A. R. BURKILL & SONS. LTD.
Secretaries and General Managers.
Shanghai, September 29, 1937.
9956

HAMILTON HOUSE
(Opposite Metropole Hotel)
In the heart of the Business and Shopping centres
FURNISHED
Single and Double Bedrooms each with Private Bath
Monthly Rates with or without Breakfast

For information and terms please apply to:
RECEPTION OFFICE
6th Floor
(CATHAY HOTELS LIMITED)
10010

THE KOTA BAHROE RUBBER ESTATES (1921), LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Seventeenth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, No. 20 Canton Road, Shanghai, on Friday, October 22, 1937, at 11.30 a.m. to receive the Directors' Report and Statement of Accounts for the Financial Year ended June 30, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from October 18 to October 22, 1937 both days inclusive.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
A. R. BURKILL & SONS. LTD.
Secretaries and Gen. Managers.
Shanghai, September 29, 1937.
9958

St. Luke's Hospital in New Quarters

Removal of Cargo from Eastern District

Refugees return from Hongkong

Police River Hulk Transferred

The Scarred Civic Centre

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

Obtainable from Watson's

FORD
8 H.P.—10 H.P.
22 H.P.—30 H.P.
Passenger cars
22 H.P. and 30 H.P. Trucks
Lincoln Zephyr Cars

BILLS MOTORS
FEDERAL INC., U.S.A
615 Avenue Foch
Telephone 74400 (6 lines)

SAND bags. For hire apply to Read, Cooper & Company, 650 Szechuen Road, Telephone 18833.
10029

BOOKS on China. Rare old books. Fiction, Magazines, etc. The Book Mart, 282-286 Yu Yuen Road.
-2459

WANTED to buy, genuine inner-Asiatic rugs, in good condition. Address Box 1166, N.C.D.N.
10027

WANTED foreigner to take care of four-roomed flat for approximately two months. Address Box 1149, N.C.D.N.
9996

FOR SALE or rent, residential part French Concession, large 7-room house 2½ mow. McMichael's Agency Telephone 19060.
9618

TO LET, up-to-date furnished apartment, ninth floor, modern building, complete with all furnishing, etc., best residential district French Concession, excellent communication. From six to twelve month. Please address Box 1101, N.C.D.N.
-2307

FOR RENT. Cement floor godown on Brenan Road, next Jessfield Park 7,500 square feet space. Address Box 1146, N.C.D.N.
9969

Classified Advertisements continued On Page 12

ARMOURED TREASURE VAN
with Armed Foreign Guards now available for transporting treasure and valuables.
Telephone 10092
CLARKES
Inquiry and Protection Agency
88 Nanking Road
9978

Directory of Protestant Missions in China

1937 EDITION

1—Index of Societies

2—Provinces with Cities and Towns in which the various Missions are situated, and List of Missionaries in each.

3—Alphabetical List of Protestant Missionaries in China.

Price $1.50; postage in China 15 cents

Publishers:
NORTH-CHINA DAILY NEWS & HERALD LD.
SHANGHAI

PERMATA RUBBER ESTATE LIMITED
(Incorporated under the Companies' Ordinances, Hongkong).

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared a Second Interim Dividend on account of the year ending October 31, 1937, of 3 Standard Dollar Cents per share payable on October 15, 1937 to shareholders on record on that date.

The Transfer Books of the Company will be closed from October 8 to October 15, both days inclusive.

Shareholders are requested to notify the Secretaries promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
FROST, BLAND & CO., LTD.
Secretaries.
Shanghai, September 24, 1937.
9974

What the Press Says
of
The Shanghai Directory
(July Edition of the China Hong List)

"The volume is well worth the money asked for it, and it is as handy, neat and accurate a work as it has been our lot to see."—*Shanghai Times.*

"The task of apartment hunting will be reduced to a minimum by perusing the long list of apartment houses contained in the July edition of the Hong List."—*China Press.*

"It has been revised with the care which has become almost a tradition, and is as complete a register of residents, agents, hongs, as mortal man could devise. Its chief claim to popularity is not its compactness, nor its comprehensiveness, but *its reliability.* The volume has been brought up to date, and no business house in the city can afford to be without a copy of 'The Shanghai Directory' at hand. The little Red Riding Hood of the Bund publications merits praise, and deservedly gets it."—*The Shipping Review and Shipping and Engineering.*

If you have not yet ordered your copy do so at once.

Price $6; with Map $7

THE PUBLISHERS,
North-China Daily News & Herald, Ltd.
17 The Bund

LIGHTWEIGHT
FLEECETTE BLANKETS
CREAM GROUND WITH COLOURED BORDER
SIZE 54 x 75 ins. PRICE $6.95
WARFIELD TRAVELLING RUGS
REVERSIBLE CHECK DESIGNS, DARK COLOURS
SIZE 60 x 80 ins. PRICE $6.95
WHITEAWAY, LAIDLAW & CO., LTD.

Notification No. 4869
SMALLPOX VACCINATION

Free Vaccination against Smallpox, for those who cannot afford their own Doctors, is available as follows:

FOREIGNERS

Room 120, Administration Building 223 Hankow Road Branch Health Office 1360 Yu Yuen Road	*Daily during Office hours (Sundays excepted)*
Emergency Station at Metropole Garden & Ballroom c/o Bubbling Well & Gordon Roads (By courtesy of the Management)	*Daily 9-12 & 2-4.30 p.m. (Sundays excepted)*

CHINESE

Branch Health Office 340 Hankow Road Branch Health Office 667 Foochow Road Branch Health Office 380 Avenue Road	*Daily during Office hours (Sundays excepted)*

Employers of mass labour requiring vaccination services should either telephone 12410 (Extension 23) or write to the Public Health Dept. giving full information regarding their requirements.

By order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, October 1, 1937.
10030

OFFICES

Corner Kiukiang/Kiangse Roads 500 to 8,000 sq. ft.	Peking Road 1,100 to 3,000 sq. ft.
Museum Road 2,000 sq. ft.	Jinkee Road 1,200 sq. ft.

These areas are available for immediate occupation at exceptionally reasonable rentals.
Telephone 16940

The Shanghai Land Investment Co., Ltd.
(Incorporated in Hongkong)
10011

SHANGHAI STEVEDORING CO., Inc.

Forwarding Agents
Custom Brokers
Transportation
Lighterage
Insurance and Packing Experts

Lane 125, Hs. 20, Szechuen Road Tels. 17049, 17050
9961

MERCANTILE BANK OF INDIA, LTD.
(Incorporated in England)

Head Office: London	Shanghai Office: 4 The Bund
SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India. Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

During the emergency Canton Road Entrance is being used.

On Sale Shortly

In response to many requests the "North-China Daily News" is bringing out a Special Memento of the present hostilities round Shanghai in the form of an Album of Sapajou's cartoons, accompanied by the witty comments of "In Parenthesis." This Album entitled

SHANGHAI'S SCHEMOZZLE

by SAPAJOU

with R. T. PEYTON-GRIFFIN ("In Parenthesis")

will be on sale shortly, and as probably there will be a great demand, all those who desire copies should fill up the form below and forward it to this office as early as possible.

72 pps. Royal Quarto Size

Bound with Art Cover and Sewn with Silk Cord

PRICE THREE DOLLARS
(Postage Extra)

PUBLICATION DEPARTMENT,
"NORTH-CHINA DAILY NEWS"
17 The Bund.

Dear Sirs,

Kindly send me.....cop.....of "Shanghai's Schemozzle" to the following address. I enclose $.....herewith.

Name .....

Address .....

In Parenthesis

The War is Spreading

EVEN to the vitamins, for we read in a local contemporary, on excellent medical authority that

"Most people know that the vitamins in general are labelled A,B,C,D, and E, and that B is sometimes called F, and E, and that B is sometimes called F, and G.

The situation at the most is said not to be greatly strained, but tension is expected to increase unless something is done about it.

* * *

Correspondence

IN PARENTHESIS

"NORTH-CHINA DAILY NEWS"

Dear I.P.—I just thought it was better for you to know that the Chinese soldiers do not use the sneezing gas as reported by N.C.D.N. to-day (from Japanese sources). What they really use is sneezing powder, not gas, which they sprincle upon advancing Japanese. Just a friendly little joke. What is more, they make practice of rolling small bits of soap into balls and scattering them on the roads along which the Japanese are expected to advance. This, considering prevailing wet weather, is an excellent substitute for banana peel which, alas, is not available.

Don't bother to thank for the information.

Respectfully,
YOUR FAN.

Shanghai, Sept. 27.

"Respectfully!" Lawd luvaduck!

* * *

Success

Keep an eye on international developments. They are moving fast. In piling up world-wide public opinion for China, Japan is proving China's best friend!

All of which seems to show that Japan's friendly overtures to China are succeeding all along the line.

* * *

The Newer Warfare

As a Chinese military observer sums up the situation, the Japanese will obviously make a desperate attempt to punctuate the Chinese lines at two points, Kiangwan in the south and Lotien in the north.

Punctuating a defence is a very delicate military operation, performed with an acupunctuator!

* * *

A Protest

WE admit that a cruiser belonging to a certain nation is a bit of an eyesore to another certain nation, but really it's a bit thick to call her the Eczema.

* * *

Once More Into The Breach....

When unsportsmanlike dissension
nearly wrecked non-intervention
And the Chairman drew attention to
the danger of a reef,
He left it to the Netherland to make
them get together, and
Invited an Eden formula before they
came to grief.
The delegates with gratitude, assumed
a trusting attitude,
And Eden took the mandate wider
measures to propose;
While making no apology for either
ideology
Once more he conned the pros and
cons and probed the cons and
pros.
Rebellion reprehensible and breaches
indefensible
Combined to make him sensible that
something must be waived,
So with realism splendid this is what
he recommended—
"Let the practice be suspended and
the principle be saved.
"Preserving in totality immaculate
neutrality,
To this one concrete reality we hold
through thick and thin.
We must recognize disparity and
blink irregularity
And hope for solidarity till somebody
can win.
"The best way to improve control is
simply to remove control,
While keeping on belligerents a very
careful watch;
Our observers keep in faction count-
ing numbers in each faction,
And checking foreign aircraft on
their rulers, with a notch."
This compromise, a victory for in-
terests contradictory,
The plenary committee very cordially
endorsed;
All nations gave publicity to Eden's
elasticity
Allowing his proposals could be
harmlessly enforced.
Then another armed occasion crying
out for mediation,
Loaded with congratulation Mr. Eden
was released,
For from Tokio and Peking again
they begged him to begin again
And arrange non-intervention for the
saving of the East.

Reynard in "World Review."

* * *

Answers to Correspondents

Enquirer:—A military observer is one who observes military operations and then comes back and makes observations to the Press. A spokesman is one who says a lot but really tells little.

* * *

A Gloomy Forecast

From an editorial in a local contemporary:—

As noted students of Chinese history, the Japanese authorities must be able to recall that the founders of the Yuan Dynasty spent over 30 years to suppress "bandits" who were really Chinese patriots refusing to accept an alien rule, and an equal period to compose differences among the descendants of the conqueror himself.

If that means that the writer anticipates that the Chinese and Japanese are to continue mucking about like they are now for the next sixty years, we don't like the prospect at all.

* * *

Prognostication

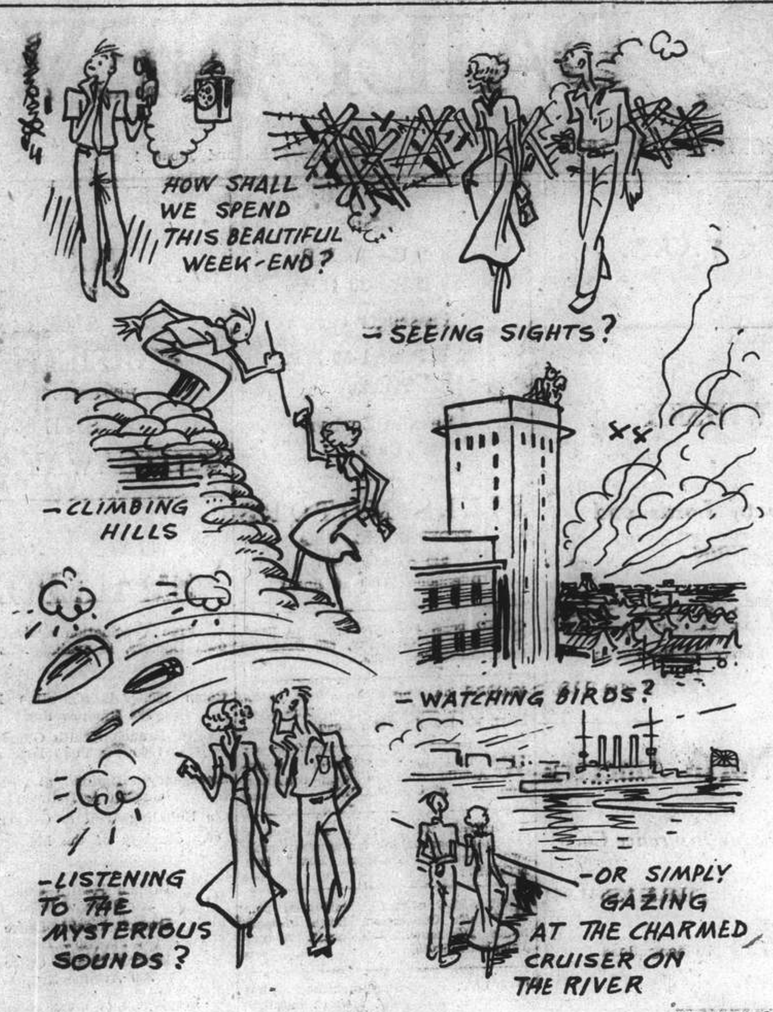
To-day being Saturday, the day on which the Chinese always have control of the air, if you get what we mean, it is possible that there will be an air raid to-night. These Saturday bombings are the result of a cleverly thought out plan to prevent the Japanese troops from having their weekly bath, a particularly effective piece of frightfulness, about which it is expected Japan will appeal to the League of Nations.

* * *

Discomforting

Mr. Isumo—that name again,—Japanese Consul-General at Geneva, thinks at the moment it is best to let things take their course. In any event, he added, the intervention of a third party would be liable to cause complications.

Thus, for example, supposing Russia were to intervene matters would become complicated indeed. All that Japan wants in China is a fair field and no favour, but more especially the field.


HOW SHALL WE SPEND THIS BEAUTIFUL WEEK-END?
—SEEING SIGHTS?
—CLIMBING HILLS
—WATCHING BIRDS?
—LISTENING TO THE MYSTERIOUS SOUNDS?
—OR SIMPLY GAZING AT THE CHARMED CRUISER ON THE RIVER

BY SAPAJOU.

MODERN LIMITATIONS

LETTERS TO THE EDITOR

SHANGHAI'S SECURITY

Mr. Sowerby Elaborates

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—As a biologist it is one of my jobs to diagnose the species of various animals and plants. I am always being asked to identify specimens of this or that reptile, insect or even worm sent me by people whose curiosity has been aroused, and I pride myself on generally being able to give the correct answer. Yesterday it was what the Americans call a "stink bug," a few days before that a "crab-spider."

Mr. BRUCE LOCKHART, however, has me defeated. I cannot place him, as he seems to have characteristics belonging to so many different genera. In his many diatribes which used to enliven the correspondence columns of your valuable newspaper in the good old days of yore, but which have been conspicuous by their absence in more recent years, he always posed as the champion of the ordinary foreign Shanghai resident (his present concern for Chinese feelings seem to be a new phase), yet whenever anything to benefit Shanghai was proposed, he invariably launched a violent campaign against it either in your columns or else in his own saffron-coloured publication, "The Showdown." There was his opposition to the proposed "Civic Centre" plan, cited in his letter to your newspaper of September 29, and of which I am proud to say I was an ardent supporter, believing, as I do that the Shanghai International Settlement needs and should have some such public institution. Incidentally, I am more convinced than ever of this now that the Japanese have destroyed the fine Civic Centre established at Kiangwan by the Greater Shanghai City Government. Again, there was Mr. Lockhart's bitter attack upon the Foreign Y. M. C. A. when that institution made its drive for funds to erect its big building on Bubbling Well Road, which he dubbed the "Dollar Dosshouse," but which has proved an inestimable boon to countless homeless and friendless young men in Shanghai ever since its doors were opened. But let all that go: we are now concerned with the present and future welfare of Shanghai. Resorting to an old journalistic manœuvre he tries in his letter, already mentioned, to discredit the plan of establishing an internationally guaranteed neutral zone round Shanghai as a means of ensuring this city's future safety by quoting just so much of my letter on the subject as suits his purpose, which appears to be to stir up Chinese antagonism to the plan, and to add further bitterness to the Chinese cup of sorrow by making them think that people who are their friends are trying to make use of the present catastrophe as a pretext for "stealing" yet one more piece of Chinese territory. He very carefully omits to quote that part of my letter which is the crux of the whole matter and which points the way to the elimination of any question of infringement of China's sovereign rights or territorial integrity. Let me quote the passage:—

> As a matter of fact the whole question of China's sovereign rights in this connection would be automatically eliminated if China herself were to come forward with the request that the Foreign Powers should establish the much needed neutral zone for a given period of years, thus giving China sufficient time to place herself in the position to afford the required protection to Shanghai. This would be the ideal solution of the whole problem, and one to which Chinese leaders would do well to give serious consideration, the more especially as, in the event of a victory to Japan, they will most certainly be faced with having to concede some such "protected" zone, the protection of which will be undertaken by Japan. What that would mean to both Chinese and foreign interests in this area may be gauged by what has happened in Manchuria since the Japanese occupied that country.

Surely this does not suggest any idea of "stealing" Chinese soil. Is it impossible for the Chinese to believe that in putting forward such a suggestion one is actuated by a genuine concern for the future welfare of China and the Chinese as much as for that of foreigners who have made China and especially Shanghai their home? I, and many others with me, see Shanghai as the future hope of China, financially, industrially and commercially. Destroy Shanghai, or let it die on its feet as a result of lack of confidence in its future security, and you have destroyed the peg upon which the whole of China's economic future hangs. To change the metaphor, Shanghai is the pivotal point of China's modern economic organization, and, as such, needs safeguarding from any more of the wars with which this city has been visited periodically during the past two and a half decades, and each of which has proved more disastrous than the last. The point is, how is Shanghai to be protected from such catastrophes? Can China alone do it? Is there any indication that she is going to be able to do it in the near future?

Shanghai is faced with dangers and problems paralleled nowhere else in the world. It is a city strategically situated in a very vulnerable spot in the country to which it belongs, and containing and largely owing its prosperity to enormous foreign vested interests and a large and important foreign cosmopolitan community with various treaty rights designed for their protection. It may be, and on many occasions has been in the past, attacked or threatened by armies belonging to one or other of the factions in China during times of political unrest or upheaval. It is also open to attack from any foreign country at war with China. What other possible way is there of ensuring Shanghai's future safety than by international guarantee?

And when I advocate an international agreement or treaty to guarantee Shanghai's safety through neutralization, I do not visualize one of those toothless and useless instruments, such as the Kellogg Pact and the Nine Power Treaty, by which each signatory nation pledges itself to adhere to certain principles, but which does not make it binding upon the signatory nations to use force against any of their number violating those principles. I envisage an agreement or treaty that, besides being fair to China, will make it encumbent upon all the signatory nations to deal promptly and drastically with any nation even showing signs of violating it. If, for instance, such a treaty were to call for the presence of foreign military, naval or air forces as guards in this area, the moment any of the signatory countries were to engage in hostilities with Chinese forces, no matter in what part of China, and irrespective of whether or not war had been declared, the forces of that country in the Shanghai area would immediately be disarmed and interned locally, or evacuated to the nearest military or naval base of the country to which they belonged.

Such a neutral zone would have to be under the supervision of a very strong International Committee or Council, on which China would have to have a seat, but it would have nothing whatever to do with the civil administration of the area, which would be under the Chinese civil authorities as heretofore. Its sole concern would be Shanghai's safety from attack by any outside forces, no matter of what nationality.

I fully agree with Chinese distrust of treaties, but the trouble with the Chinese is that they have not altogether understood the treaties and pacts allegedly guaranteeing the maintenance of China's sovereign rights and territorial integrity. The various signatories of these each pledges itself to respect China's sovereign rights and territorial integrity, but, as already indicated, there is no clause in any of them which makes it binding upon any of the signatories to do anything if any other signatory breaks or repudiates them. It is left to each individual signatory to take whatever course it deems necessary or expedient, even though that course may be one of complete inactivity. China's misconception on this point has led her to believe that, in the event of any of the signatories of those treaties attacking China, the other signatories would intervene. The result is that she has been bitterly disappointed, and now is inclined to look askance at all treaties. Actually, however, Japan is the only country that has broken those treaties, in doing so taking advantage of America's oft-reiterated policy of refusing to be drawn into any foreign war, the fact that Great Britain's and France's hands have been completely tied as a result of the tense situation in Europe, and the further fact that Russia, not only has been having internal political troubles, but is at the moment more or less immobilized by the danger of attack from Germany or Italy or both in the event of her attacking Japan.

A treaty with teeth in it is what is needed for the future protection of Shanghai, and it is to be hoped that, if the powers that be decide to do something in this urgent matter, they will see to it that those teeth are there.

ARTHUR DE C. SOWERBY.

Shanghai, Sept. 30.

CHUNG SAN HOSPITAL

An Emergency Arrangement

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—We read with great interest your recent Editorial on the subject of "Medical Organization", and fully agree with your comment that the Chinese both government and the people should do their utmost in providing for the necessary care of the wounded soldiers who are fighting for our security and freedom. Your reference to Chung San Hospital as having been "left empty" is incorrect and quite misleading. The fact is that the hospital has been used continuously by the wounded soldiers up to September 22, and since then as an emergency hospital for cholera. Furthermore its entire staff of doctors and nurses have been working overtime in this and a number of other emergency hospitals of the Red Cross Society in the city. Your own correspondent had visited us a number of times and saw our work in active operation. After the outbreak of the hostility in Shanghai this hospital was designated as the 6th Emergency Hospital of the Red Cross Society of China, admitting both wounded soldiers and civilians. Besides, its O.P.D. building was used as a central collecting station where the wounded were brought in directly from the front, first aid treatment given in the earliest possible moment awaiting distribution to the various hospitals in the city. We are still carrying the latter work at present. Up till September 22, 420 wounded soldiers (totally 6825 hospital days) were admitted as in-patients, in addition to the caring of 2267 wounded in the collecting station.

Then on September 16, 17, and 18, when wounded soldiers were prohibited from entering the International Settlement and the French Concession on account of the cholera epidemic, steps were immediately taken with the health authorities concerned to find a solution; thereby the danger of infection from cholera may be reduced on the one hand and at the same time the wounded soldiers may continue to enter the settlement and the concession. In full realization of each other's objectives and with the spirit of co-operation, a satisfactory plan to meet with the requirements was happily worked out and put into effect. Among them was the allocation of Chung San Hospital as a temporary cholera hospital under the direction of a joint committee on which Drs. Rabaute, Duck, and Li of the three municipalities are represented. Wounded soldiers were quickly evacuated to the other hospitals in a day and the next day cholera patients were admitted. The new service assigned to the hospital has already shown to be an indispensable need by the fact that in six days' time since the opening, 352 cases have been admitted. Your statement that "Chung San Hospital has been left empty" does not therefore bear out in actual fact.

As a hospital, the administration has adopted the policy of placing its facilities at the disposal of the health authorities of the three municipalities who are in the best position to know the medical need in the community; and as a Chinese institution, if by becoming an emergency cholera hospital, vacant beds provided for the wounded soldiers in the hospitals in the International Settlement and the French Concession may be made available for them, we should even be more willing to abide by such an arrangement.

C. H. CHOU, M.D.

Shanghai, Oct. 1.

***Comment on p. 4

TRANSPORT CHARGES

Standard Rates

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—So much has been heard—and written—recently about the outrageous charges made by truck owners for their services in bringing out cargo from Hongkew and beyond that perhaps, in fairness to these gentry, a little light may be shown on the other side of the picture.

Nothing, of course, is to be said for those opportunists who are reported to have demanded $150 to $300 per trip, but there is a case for the apparently exhorbitant charge of $8 to $10 per hour which was the rate generally charged by the large transportation firms.

The standard charge for a 4-ton lorry at the present time is $6 per hour. For the journey into Hongkew it is necessary to replace the regular Chinese driver, who knows his vehicle, by a Russian picked up at a moment's notice, who may be, but generally is not, a careful driver. At any rate, he does not know his truck and therefore it cannot occasion any surprise that accidents occur, especially in such a jam as was lined up on the Bund last Sunday and Monday. For this risk of damage—a very real one—an additional $2 per hour is not unreasonable, and in this manner a rate of $8 per hour is arrived at for the use of the lorry, and for the day of 8 hours—$64. Additional arbitrary expenses are a Russian chauffeur at $10 and four labourers at $6 each. It will be seen, therefore, that a bill for a whole day's work approaching the $100 mark is easily within reach, and that without any excessive profiteering—except perhaps on the part of the Russian element.

If the arrangements made by the Japanese authorities render it impossible to make more than one trip, that surely is a misfortune for which the truck owners cannot be held responsible. It is for the owners of cargo at the other side of the creek to consider what it is worth to them to get it out, and decide accordingly.

The standard charge of $6 per hour referred to may seem excessive until one remembers that the public—in normal times—is quite happy to pay $4 per hour for a taxicab, which costs probably half as much to run as a 4-ton truck.

All boiled down, the basic cause of the dissatisfaction appears to be the undoubted fact that rates of cargo transportation have for many years been too low to be profitable, except perhaps to the native driver-owners who are for the time being out of the market.

Judged by the generally accepted rules of supply and demand truck owners, at the present time, are quite justified in charging whatever the market is ready to pay, and if they are offered $150 and upwards to bring out a load of valuable cargo no one can blame them for accepting.

People who regard the whole thing as a ramp are apt to overlook these trifling details.

BACKFIRE.

Shanghai, Sept. 30.

***VOX POPULI is asked to supply his name and address for authentication purposes.

MEDICAL ORGANIZATION

A Suggestion

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I notice in the daily papers the pressing need for Chinese surgeons to attend to the heroic soldiers putting up such a splendid resistance against the mechanized armed might of Japan, wounded in battle and who are transported to hospitals in Soochow, Hangchow, and other towns. There are many first rate Chinese foreign trained surgeons in Shanghai probably very anxious to take on the job if they could be released from attending wounded soldiers in hospitals in Shanghai. I know of at least thirty foreign doctors who would be only too pleased to help attend these soldiers in Shanghai and thus allow their Chinese confreres to get away to the outside hospitals.

If the Chinese Medical Association requested the Superintendents of the Country and General Hospitals to call for foreign doctors without doubt there would be an immediate and large response.

FOREIGN SURGEON.

Shanghai, Oct. 1.

"E. & O. E."

A Spirited Protest

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Your leader of September 30, couched in its usual admirable terms, extols the great service that Hongkong has rendered to our Shanghai womenkind. I do not think it is even known here that free cinemas, trams, cables, etc., were among the many generosities that would naturally be forthcoming in any British community. This is not, therefore, one of the "querulous" letters. What I am really taking exception to is the last paragraph but one, in which you state that "even the Chartered Accountant deigns to shelter himself under the mystical device "E. & O. E." While, of course, the implied compliment is only due meed to the hardest working, most necessary, but generally maligned members of the body commercial, nevertheless, your statement is base calumny, if not the foulest libel! In our legends we have the fantasy that, once upon a time, a balance sheet was signed "E. & O. E." It is told, however, that this was around the year 1904. Since then, in common with the rest of mankind, we have risen to higher things and we are now in the happy position, with the banks, of being entirely incapable of making mistakes.

According to the best authorities, when we do achieve an error and/or misdemeanour, "E. & O. E." would be of no avail and we would have to pay just the same. An apology is, I think, our only due and proper right.

P.B.C.A.

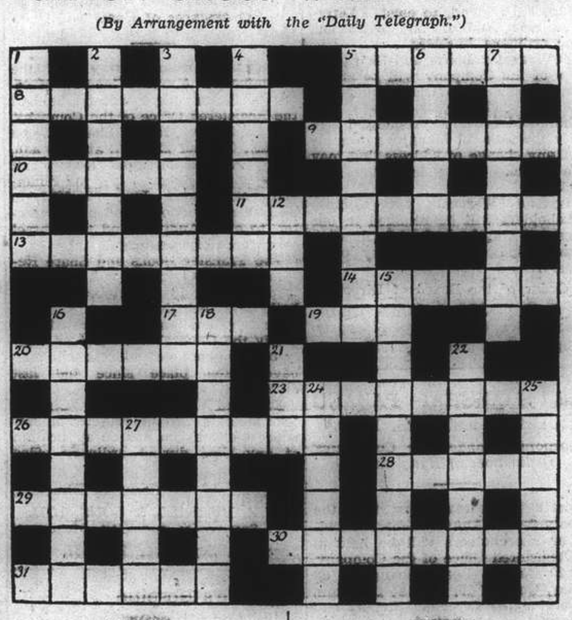
Shanghai, October 1.

SOLUTION OF LONDON PUZZLE NO. 1324

S	A	P	P	E	R	■	L	A	N	D	F	A	L	L
A	■	I	■	C	■	■	P	■	R	■	C	■	A	■
R	O	C	O	C	O	■	G	I	G	A	N	T	I	C
A	■	K	■	E	■	B	■	N	■	K	■	U	■	K
B	R	I	A	N	■	A	G	G	R	E	G	A	T	E
A	■	N	■	T	O	R	■	■	U	■	■	L	■	D
N	I	G	E	R	■	B	E	I	N	G	S	■	■	■
D	■	S	■	I	■	E	■	N	■	Y	■	E	■	C
■	■	■	S	C	A	L	E	S	■	R	U	M	B	A
A	■	P	■	■	R	■	■	T	O	O	■	P	■	R
P	A	L	A	T	A	B	L	E	■	S	T	O	R	Y
L	■	E	■	H	■	A	■	■	C	■	R	■	A	■
O	B	D	U	R	A	T	E	■	S	O	N	■	E	T
M	■	G	■	O	■	■	■	P	■	U	■	■	I	■
B	E	E	S	W	I	N	G	■	B	E	A	M	E	D

LONDON CROSS WORD NO. 1325

(By Arrangement with the "Daily Telegraph.")



ACROSS

5 Arrange perhaps 21
8 Epithet for the joint that was kept for the next meal
9 This religious feast sounds like a title dame
10 If this personified animal loses his head it is absolute destruction
11 "Queer togs" seems an apt anagram
13 This lady always has a song in her head
14 These should be suitable to show up Alpine photographs
17 This 19 across is time to come
19 Still
20 A business man at the card table
23 Salutation that might be a sign of grief
26 In this town there is obviously a way over the river
28 No, this pipe in the bath room has its use
29 These were a prominent family in Italian history
30 Under-graduates (taking part in a relay race?)
31 Angry but why about a little animal

DOWN

1 Language useful in the East
2 Courtesy title that is still one if beheaded
3 This garment was made of a mixture of linen and coir
4 If a singer was found unsatisfactory he could be made to this
5 No generous period intervening
6 A contradictory English poet
7 "Tea guard" (anag.)
12 An architect who advised this roof would have reason for finding fault
15 "Their woes" in different fashion
16 Advice to belong to one political party is, if not hard to beat, to beat hard
18 Common meal for farmers on market day
21 Food in a bar for one who would be glad of it
22 Charming instruction to be victorious
24 One of the possible anagrams of Red War
25 Vegetable
27 This bay might be a loop of a rope

AUCTIONS

L. MOORE & Co. LTD.

Established in Shanghai 1874 — *Incorporated in Hongkong*

Auctioneers, Adjusters and Piece Goods Experts

STORAGE TERMS ON APPLICATION — *Branch Office:* TOPLIS & HARDING

88 MUSEUM ROAD, SHANGHAI

An Auction will be held in our Main Salesroom on Saturday, October 2, 1937, commencing at 9.30 a.m.

(Now On View)

Upholstered double spring couches and arm chairs, day beds, modern style dining room suites, sideboards, cellarettes, dining table, dining chairs, roll and flat top desks, steel filing cabinet, bookcases, silver ware cabinets, E.P. ware, radio and gramophone set, table fans, perambulators, rocking horse, boy's bicycles, modern style bedroom suites, wardrobes, dressing tables, chest of drawers, night tables, centre tables, chairs, stools, washstands, teapoys, flower stands, iron, brass and blackwood bedsteads, mattresses, kitchen tables, cupboards, water boiler, etc.

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

The Correct Way To Keep Your Dog Healthy

The correct way to keep your dog in perfect condition and lovely coat always is to provide him with Bob Martin's Condition Powders three times a day for two consecutive days in every week. These famous powders are your dog's natural blood corrective, and keep him naturally healthy.

There is no need for your own dog, or for any other dog, to suffer. Make a rule of this simple and inexpensive duty, and as Bob Martin's Condition Powders bring your dog into perfect condition, you will be proud of his beautiful appearance, while he, in return, will reward you in a hundred ways with his devotion and happy spirits.

Bob Martin's Condition Powders

Obtainable at all Dispensaries

AGENTS **WATSON'S**

When you talk about GOOD WHISKY what do you mean?

—asks Johnnie Walker

The first thing to remember about good whisky is that it should be fully matured. Every one of the whiskies used in blending Johnnie Walker has developed its fine natural character through long years of maturing in the wood.

Expert blending ensures smoothness and roundness in whisky. The blenders of Johnnie Walker take special care to keep a perfect proportion between the many whiskies at their disposal. So one may say that Johnnie Walker is blended from good whiskies to make a better whisky.

Always ask for Johnnie Walker by name.

JOHNNIE WALKER

Born 1820—still going strong

Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

Places You Will Enjoy — Entertaining Your Guests

DINING and DANCING

SHANGHAI, SATURDAY, OCTOBER 2, 1937

Dine at

KAVKAZ

Kavkaz is easily reached from any part of Shanghai and will be found to be well worth the visit. It is situated on the top floor and possesses a charmingly intimate cocktail Bar, a spacious dining room with semi-private alcoves, an excellent dancing floor and an orchestra to play any selection or dance tune you may desire. The

CAUCASIAN and RUSSIAN CUISINE

is par excellence and served as all food should be served, hot and expeditiously. Our pretty hostesses will wait on you, sing for you and generally make your evening a pleasant one. There is no charge for dancing partners all we ask is that you come and thoroughly enjoy yourself.

643
AVENUE JOFFRE
Telephone 84285

Arcadia

The Night Club that is chic

The Arcadia has to be seen to be appreciated, for on passing the portals, the guest will find himself transported into a dignity of refinement. Proceeding through the corridor he will discover a truly delightful cocktail bar presided over by two dainty ladies and thence into the fairy garden, where dancing may be enjoyed to the strains of a first-class orchestra. Diners and dancers who are chary of the night air, will find a spacious ballroom adjacent to the garden in the cosiest of atmospheres.

291 AMIRAL COURBET
Telephone 72626

VIENNA GARDENS

Grand Re-Opening To-Day

As from to-day we will be open from 5 in the afternoon until 11 in the evening and cordially invite everybody in uniform or out of it. There are 100 ladies anxious to dance with you. Arnas and his Boys will furnish the music and you may rest assured that an evening at the Vienna will ensure it being a jolly one.

6 MAJESTIC ROAD
Telephone 31577

FOR GOOD TIMES AS USUAL

How to Make the Most of These Short Evenings

Now that stout-hearted Shanghailanders have settled down to business as usual, the complementary slogan "Pleasure When Possible" is coming in for the attention it rightly deserves. All work and no play makes Jack not only a dull but often a jittery boy and recreation is a very useful item in keeping the good old morale up to its highest level.

So with a "what's the use of worrying?" Shanghai packs up its troubles in its old kit bag and steps out of an evening. Curfew rings all too soon, but there is much that can be done if only one starts out early enough and the crowds which fill the night clubs seem bent on getting the maximum enjoyment from every moment so that one really has a large evening before the orchestra plays its syncopated version of "Taps," "Goodnight, Sweetheart," "Home, Sweet Home" or any other of the last dances.

The early hours which Shanghai is keeping make people keen on a bit of a change in the evenings and there is no opportunity of acquiring that morning-afterwards head. The various resorts are on their mettle to provide the best possible fare and the musicians and entertainers are in fine form. So don't mope at home trying to keep tabs on the firing. These clubs are as safely located as your homes and a jolly evening out will help you forget the cares of the moment.

Welcome to Kavkas

If one is fed-up with the current hostilities, if business is bad and the house seems horribly lonely without the wife and children, it only makes matters worse to sit at home brooding over the situation. Write your letter to your evacuees and then toddle along to Kavkas in 643 Avenue Joffre, easily accessible.

There is a cheery atmosphere here and a genuine welcome. The winter season is just opening and every effort is being put forth to make this the best season yet. The intimate American bar has attractive hostesses to entertain one and there are dancing partners for lonely men, who are there to make the evening pass pleasantly, without any additional charge to the patron. The dining-room, where delicious Russian and Caucasian specialities are served, is spacious enough for large parties but it also has semi-private alcoves.

The orchestra will play your favourite classical selection or the latest jazz hit for dancing. The drinks are the best of their kind and the choice is wide. A feeling of bohemian comraderie pervades the place and assure a delightful evening.

Arcadia's Charm

Arcadia! The name itself is an invitation, and an invitation which one will wish to accept again and again! Set in a charming garden, this beautiful house with its gracious dignity welcomes one on the threshold, beckons one to its jolly cocktail bar where pretty hostesses add charm to the drinks they proffer. The food, which specializes in Russian dishes, is remarkably good and reasonably priced. Kalivoda's orchestra, equally at home in classical or dance music and Nick Kniazeff's ballet in a lively floor show complete an ideal evening's entertainment.

Vienna Gardens

Having done its bit for humanity in one way, Vienna Gardens are now free to return to the service of raising the morale of the community by furnishing wholesome recreation and a chance to relax. The reopening of this popular resort is good news, especially as it means that a hundred attractive hostesses will welcome patrons. Music master Arnos and his boys have a fine orchestra with all the latest melodies. With excellent drinks and refreshments a delightful evening is assured. Men in uniform are welcomed.

"Chez Rovere"

"Drop in at 'Chez Rovere,'" is the cry. You will find that the genial proprietor, M. Louis Rovere, is always at home to you and anxious to do his hospitable best for all, no matter what time of day you come. Stop by for a "quick one." It may not be as quick as you intend, for the place has a charm which keeps one there, but one is welcomed if it be only to sip a single drink, to relax and to feel oneself really at home.

On the other hand, if one wishes to compliment one's friends by offering them a tiffin or dinner which is worthy the attention of real connoisseurs, then one may ask M. Rovere to arrange a meal which shall include some of the notable dishes which have made the French cuisine famous all over the world. The list of specialities is much too long to quote, but one might mention amongst the many delicacies, their Escargots de Bourgoyne or, Soupe a l'Oignon. Ou la, la, but these are dishes to dream about, to rave over, real cordon bleu affairs! If you wish to recapture the atmosphere of Paris as well as to sample some of its most delicious food, be sure to vist "Chez Rovere."

"D.D.'s Café"

"D.D.'s" has come to be a synonym for entertainment de luxe, a rendezvous for the elite. This popular night club is versatile in its features and whatever time one visits it there is always appropriate entertainment. Now that most of us are stepping out early, "le five o'clock" is a favourite social function and tea at "D.D.'s" in the tastefully decorated rooms on the ground floor is a real occasion, with a fine brew of tea, delicious sandwiches and tempting cakes served in appetizing fashion.

Those who prefer something stronger than the choicest Keemun or fragrant Orange Pekoe will find their wants met in the cheery cocktail bar, presided over by charming hostesses.

CHEZ ROVERE

A dinner, coffee and cigars,
Of friends, a half a score,
Each favourite vintage in its turn —
What man could ask for more?

A meal at Chez Rovere is always an occasion, for the cuisine is so delicious that the diner feels he is celebrating. Bring your friends to Chez Rovere and let them celebrate too.

Chez Rovere is open all day and not only can the casual diner partake of lunch, but there is a bar where cocktails or other drinks may be obtained at all times. Drop in and enjoy the atmosphere of old France, it will be a pleasant change from the usual uninteresting bar. Wines are of the best obtainable and daintily served.

975 AVENUE JOFFRE
Telephone 71284

DINE and DANCE

at

'D's Night Club

Russian Restaurant

815 Avenue Joffre — Telephone 71609

Floor Show — *Floor Show*

Catering to Shanghai's Discriminating

The Beautiful

PARAMOUNT

Ballroom

GLORIA ANDIKO'S ORCHESTRA
100 INTERNATIONAL DANCE HOSTESSES

Telephone 30050 for Reservations — *A. V. MARTIN, Gen. Manager*

Floor Show — *Floor Show*

CASANOVA

Telephone 85541 and reserve a table for yourself and friends, we promise you a really jolly evening. Our hostesses are not only lovely but bright and amusing and will be glad to dance all the evening should you desire. Tony and his syncopaters play the latest tunes and for the shy man will be found an enticing intimate cocktail bar. Come at 6 in the afternoon and stay until 11 p.m.

545 AVENUE EDWARD VII

CAFÈ RESTAURANT **RENAISSANCE**

Excellent Russian Cuisine
Best Foreign Wines
Reasonable Prices

795 AVENUE JOFFRE — TELEPHONE 74902

10019

For Good Times as Usual

(Continued)

"D.D.'s" is renowned for the excellence of its Russian cuisine, all the typical Moscovite dishes being served here with strict adherence to the famous recipes of imperial chefs. Music by a talented four-piece string orchestra is another attraction which draws the crowd, so that it is well to come early to secure a table. "Don't forget 'D.D.'s" is coming to be the social slogan.

The Paramount Appeal

The Paramount Ballroom with its suave elegance and artistic appointments can make one forget such rude sounds as guns and bombs and imagine one's self in the old carefree Shanghai. This luxurious night club is more delightful than ever, its devotees declare, and brings back the atmosphere of gaiety and mirth which has made Shanghai famous the world around.

"Night life before eleven-thirty?" the cynic may query. Most assuredly. Come early enough to enjoy the delicious dinner which is offered here in irreproachable style, menus to suit every taste. The drinks are high class, too, standard brands served correctly. Light refreshments of every variety may also be obtained.

The popularity of this exclusive resort is shown in the fact that tables are taken early and there are always clients on the balcony as well. Gloria Andico's orchestra plays with an irresistible swing and a cadence and there are some bewitching hostesses who make perfect partners' not to mention the Astor Trio, acrobatic danseuses. Tribute must also be paid to the general manager, Mr. A. V. Martin, who has hosts of friends. The Paramount certainly lives up to its name.

Casanova's Lure

It may have been all for the best, although of course one hopes it will never happen again, this brief closing of the night clubs, for now that they are open again one realizes how indispensable they are. This seems to be particularly true in the case of Casanova, the toast of the town and a perennial favourite with all Shanghai's gay dogs.

Everybody knows this blithe rendezvous in 545-7 Avenue Edward VII, everybody who knows his way around Shanghai at night, but as the male population of Shanghai has been increased enormously lately one must call attention to this popular night club, where Arevallo's orchestra furnishes the best of dance measures and lovely ladies take pity on lonesome men and dance with them. First class drinks, of course, and good food.

The Renaissance

The Renaissance, said to be the oldest Russian restaurant here, will open the winter season of its new dance hall in surroundings which have been re-decorated in very effective fashion in the Renaissance vogue. A ladies' orchestra plays high grade classical selections and still puts in all the swing and rhythm that any one could wish when they play jazz. The cozy American Bar has some charming hostesses who are said to mix some perfectly blended cocktails. For a jolly evening one could hardly do better than visit this colourful resort.

The Yangtsze Ballroom

East meets West very happily on the dance floor of the Yangtsze Ballroom not only as the men of the Occident enjoy the exotic charm of their Oriental dancing partners, who are as graceful as they are beautiful, but also in the way in which the latest dance music of the West is contrasted with some of the rhythms of the Far East.

Another interesting feature is that one may find eastern or western refreshments as one prefers. The pretty dancing partners generally sip their glasses of tea demurely, although sometimes one will be seen trying a western beverage, but the guests may have any drink they desire, secure in the realization that it will be "honest liquor."

The dinners served at the Yangtsze Ballroom are excellent and the prices reasonable, too. The dance floor has a real spring and the orchestra tempts anyone to step out on the floor with one of the attractive hostesses.

Conveniently located near the Race Course, at the corner of Yunnan and Hankow Roads, this is very popular with the men in uniform who are given a cordial welcome here. Men who want to spend an enjoyable evening which is characteristic of Shanghai, a happy blend of both continents, will be delighted with the Yangtsze Ballroom.

British Bakeries

Do you know the British Bakeries in 1266 Bubbling Well Road? You've missed it if you haven't, because they have all manner of good things to eat, yes, and drink, and their cozy tea-room and restaurant is a very delightful place in which to spend a cheery hour or so.

All manner of delicacies for home consumption are here and some which are not found everywhere, as, for example, Scotch Haggis. All the makings of a very superior high tea are here, delicious scones, cakes and crusty brown cottage loaves. The pork pies and mutton pies are renowned and the chocolates are delicious. If one doesn't care for tea or coffee and such beverages one may be served with beer so that everybody can be happy.

The Little Club

It has been demonstrated that Shanghai cannot exist without a Little Club. True, it comes and it goes, it disappears at times, but it always reappears and this time its new form has met with such approval that it would seem certain to flourish. Attractive international dancing partners who are versed in the mazy intricacies of the modern dance add charm to the place and give that feminine grace which Shanghai lacks at present. The music is the latest swing, the drinks and refreshments not only good but reasonably priced, so what more could one ask?

The

YANGTZE BALLROOM

welcomes
EVERYBODY

OPEN FROM 4 P.M. to 11 P.M.

Attractive dancing partners, combined with an excellent Orchestra will make your evening a pleasant one. Food is of the best. The Hotel is open as usual and rooms are available on monthly or daily terms.

Corner Yunnan & Hankow Roads
(near Race Course)

10021

STEAKS CHOPS & PORK PIES

WELCOME, you people with rugged, he-man appetites! Our juicy steaks and chops are cut thick and tempting. Our pork pies are par excellence! No fancy cooking, but everything is A-1!

BRITISH BAKERIES

1266 Bubbling Well Road
Telephone 36760

10020

The

LITTLE CLUB

extends a hearty welcome to
ALL ARMY AND NAVY MEN

Open from 3 p.m. to 11 p.m.

Let our charming hostesses show you how to enjoy yourself.

FILIPINO ORCHESTRA

278 Bubbling Well Road
(Opposite Racecourse)
Telephone 33622
P. G. M. BEAR, Manager

x2452

LONG LEAVE

THROUGH BOOKINGS FROM

SHANGHAI

TO ANY DESTINATION

VIA SUEZ, PACIFIC, SIBERIA OR AUSTRALIA

IF NOT CONVENIENT TO VISIT OUR OFFICE WE SHALL BE PLEASED TO SEND A REPRESENTATIVE TO DISCUSS ANY PROPOSED JOURNEY

THOS. COOK & SON, LTD.

119 Nanking Road Telephone 15335

MAISON ARCUS

Designer: Madame Linoff
Hamilton House

NEW COLLECTION
in our Readymade Department

Sport dresses . . .	from	$ 65
Evening dresses . . .	from	$125
Vassarette Girdle		$ 12
Vassarette Bandeau		$ 7
Vassarette Foundation . . .		$ 25

From October 1 Hours: 9-12—2-5

Just Arrived *Just Arrived*

BEAR BRAND NATURAL SWISS MILK

In Large and Small Tins

HIRSBRUNNER & CO.

Telephone 15138

The News You Want to Send Home

Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons, "In Parenthesis" and other features, and well illustrated by photographs—the "North-China Daily News" stands as the well-considered report you desire to send out to family and friends abroad. It is not alarmist, nor does it blink the facts. Order your copies now.

THE NORTH-CHINA DAILY NEWS

17 The Bund Telephone 11055

PHOTO COPY SPECIALISTS
ACME-PHOTO
319 HAMILTON HOUSE TEL. 11811

T. MACDONALD & CO.

FUNERAL UNDERTAKERS

Telephone 30486

All Kinds of Monuments in Stock

1076 SINZA ROAD

T. MACDONALD & CO.

STOVES

for Anthracite or Coke

"LA SALAMANDRE"

Capacities—3,000 to 10,000 cu. ft.

Five Models in
Black-Lead and Coloured Enamels

"T.A.M.2" Model

Catalogue on Application to

WILLIAM JACKS & CO.

Telephone 11479 51 Hongkong Road, Shanghai

KAILAN HOUSEHOLD COAL

$22

per metric ton

Cash with order *Delivered*

THE KAILAN MINING ADMINISTRATION

No. 30 Foochow Road

Telephone 17776

PALACE HOTEL

GRILL ROOM
and
LOUNGE

CLASSICAL TRIO
DAILY
(*Except Sundays*)
11 a.m. to 1 p.m.
5 p.m. to 7 p.m.
8 p.m. to 10 p.m.

THE HONGKONG & SHANGHAI HOTELS, LTD.
(Incorporated in Hongkong)

RADIOS

Gramophones, Portables
Latest Records
Music, Scores and Strings
All Radio Repairs

Music House 'LYRA'

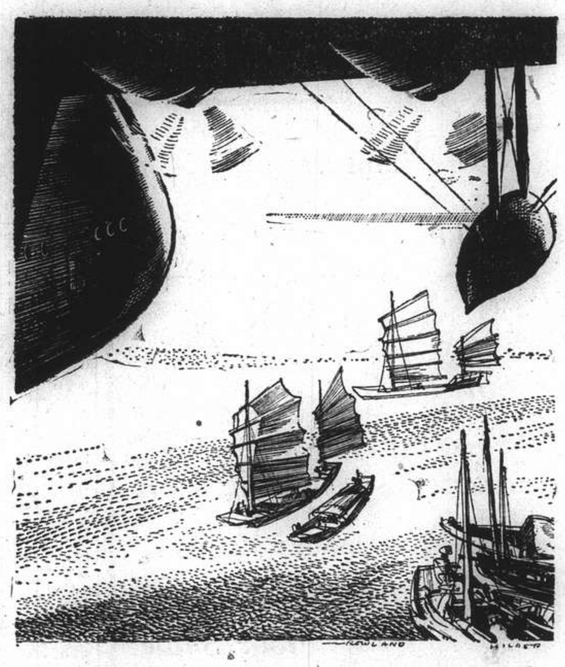
897 Avenue Joffre. Tel. 71347

Phone 34220 Day and Night Service

International Funeral Directors

207 Kiaochow Road

Artistic Memorials R. O. Scott A. W. Horton



BRINGING ENGLAND NEARER STILL

Comfortable air liners leave Hong Kong every Friday for Penang, where connexion is made with the main Australian-London service

As more and more of the new double-decked 4-engined *Empire* flying-boats come into commission, still faster and still more comfortable journeys will become possible between China and England

IMPERIAL AIRWAYS

AND ASSOCIATED COMPANIES

Bookings and information from Imperial Airways (Far East) Ltd., Peninsula Hotel, Hong Kong or the Company's Booking Agents

NORTH-CHINA DAILY NEWS

Single copies 10 cents

Shanghai delivery	per annum	$24
China, Korea and Japan	,,	$32
Hongkong and Macao	,,	$57
Postal Union Countries	,,	$105

NORTH-CHINA HERALD

EVERY WEDNESDAY

Weekly Edition of N.C. Daily News

Single copies 40 cents

Shanghai delivery	per annum	$18
China, Japan and Korea	,,	$18
Hongkong and Macao	,,	$21
Postal Union Countries	,,	$28

North-China Daily News & Herald Ltd.
(Incorporated in Hongkong)
Reg. Office: North-China Building, S'hai
Telegrams: Herald Shanghai
P.O Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point. Every effort will be made to return manuscripts for which space cannot be found, but no responsibility is accepted in the matter.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements and subscriptions for the North-China Daily News and for the North-China Herald. Copies of the Daily News and the Herald are on file in the offices of Messrs. Crane-Debenham, who will be pleased to afford the fullest information to inquirers.

All Announcement in this column are charged at the rate of $3 per insertion.

DEATH

MORTON.—On September 30, 1937, at the Country Hospital, Shanghai, Miss MANUELLA D. MORTON, aged 74 years. Removed to the International Funeral Directors, 207 Kiaochow Road. The funeral service will be held in the Pahsienjao Cemetery Chapel to-day, October 2, 1937 at 3 p.m. 10034

FUNERAL

DAVID.—The Funeral of the late Miss MARY K. T. DAVID will take place to-day, Saturday, Oct. 2, 1937, at the Pahsienjao Cemetery at 2 p.m. instead of the Hungjao Road Cemetery as previously announced.

IMPARTIAL NOT NEUTRAL

PROSPECTS OF MEDIATION

The British Government's readiness to give its good offices in assisting in the composure of Sino-Japanese differences seems to be twofold. Viscount Cranborne's statement at Geneva suggests the possibility of a conference of nations who, whether members of the League or not, are vitally concerned in Far Eastern peace. It recalls Mr. S. M. Bruce's earlier proposal for a conference of Pacific powers, but it does not, apparently, endorse the belief that the time is ripe for action on those lines. Lord Cranborne's emphasis on the need for confining peacemaking efforts to measures which have a real chance of success is important. Experience shows that elaborate plans for that kind of international movement are best deferred unless they can result in proposals which both contestants are likely to accept. At the moment no such hope can be entertained. The senselessness of the struggle is, however, brought again to attention by the British representative's significant comparison of the intrinsic importance of the Marco Polo Bridge incident with the large-scale military and naval aggression launched by Japan against China. That fundamental point must be borne in mind. It is vividly impressed on the sympathies of other nations, if only by reason of the heavy losses which, as third parties, they have incurred in the course of the struggle. Here in Shanghai there is no difficulty in appreciating this point; the almost complete stagnation of the commercial life of this nerve centre is a serious matter for all. It reflects conditions, in greater or less degree, in other parts of the country, where hostilities are in progress. The offer of Great Britain to mediate "if the need should arise" is the second, perhaps, the more practical proposal put forward by the British Cabinet. It gives a further reason for the firm refusal to countenance or approve the suggested boycott of Japanese goods.

If mediation is to be acceptable to both parties—an essential condition precedent—the mediator cannot be identified with a concrete act of hostility to either one of them. Apart from that axiomatic truth, Great Britain has never been enamoured of the boycott weapon. In the form of economic sanctions it was officially adopted in the recent efforts of the League to bring pressure to bear on Italy. It was a dismal failure. Yet British objections to it are based on longer and wider experience. Enforcement of a boycott invariably involves the use of methods which lead to violence. Whatever may be the moral purpose originally inspiring it, it becomes rapidly exploited by trade interests which cannot help giving it a predominantly selfish motive. There is nothing so nauseating as the spectacle of a country stimulating the sale of its products in the name of morality. Practically too there is a grave objection to any measure which artificially interrupts the normal flow of trade. Sooner or later there has to be a restoration of the currents and the process is seldom impressive, involving as it frequently does a virtual repudiation of principles previously affirmed. Finally, as with economic sanctions, the danger of intensifying rather than eliminating the risks of war is always present. So it is not surprising that, despite certain demonstrations of public opinion, the British Government is not disposed to encourage the Archbishop of Canterbury to prescribe an economic antitoxin for Japan's malady. Japan has maintained that her main difficulty with China is economic, it is true. That is the one comprehensible item in her list of alleged grievances. It can be met, not as she is now trying to meet it, by spreading destruction far and wide, but by a real approach to equal partnership on lines acceptable to both countries. That is where British mediation might be effective if it could be accepted—a condition which has yet to be established. Although the world's condemnation of the policy of indiscriminate bombing is natural and salutary, it might develop into an obstacle to peace, and, consequently, defeat the objects of its amiable supporters. If it is allowed to get out of control it will certainly stiffen the obduracy of Japan, just as Japan's reckless use of the aeroplane has undoubtedly stimulated Chinese resistance and gravely complicated the task of reconciliation—a state of relationships which the two countries will ultimately have to accept. So long as the present state of war exists Chinese spokesmen are bound to exploit to the full the sympathies which must be aroused by the grim holocausts in so many of their cities. Yet third parties, while in no way surrendering their humanitarian principles, should recognize that the basic issue is to be found in the development of modern weapons of war and the vastly extended conceptions of conflict generated by their potentialities. It is exceedingly difficult to draw the exact line between what is and what is not a military objective. When, on the top of this difficulty, the disparity between man's power of invention and his ability to control what he has invented comes into play, the danger of allowing well-intentioned emotions to get the upper hand of national judgment will be readily perceived. This does not rebut the plain fact that China is the victim of unjustifiable aggression and consequently the appropriate recipient of sympathy and encouragement. It does not preclude whole-hearted condemnation of those indiscriminate bombings which, despite the unequivocal assertions of Japanese apologists, have undoubtedly marred the record of the invaders. It is merely concerned to show that if mediation is to have any chance of success at this stage, the mediator-designate cannot afford to be heavily committed to an attitude which any claim to might be taken to prejudge the issue.

It is unfortunate that Japan has, so far, shown a great lack of appreciation of the depth of feeling aroused by her naval and military assaults on the world's sense of fairplay and on accepted notions of humane conduct. When, no doubt with considerable colour of truth, she calls attention to the "unilateral" verdict of Geneva—an epithet earned by her own default—and when she discerns nothing but Chinese "propaganda" in the causes of the indignation in America and Europe, she is making it very hard for the influences of mediation to have their proper scope. Surely Japanese civilians who are able to sense the feelings of their friends with greater accuracy than soldiers or sailors absorbed in the task of "bringing China to her knees," can move their Government to apprehension of this danger to their country's reputation. They at least cannot lose sight of what Lord Cranborne calls the need for establishing friendly relations between China and Japan. They must realize that when the spokesman at Tokyo stubbornly asserts that this war is no concern of anyone except the two combatants he is ignoring the grim realities of the position of third parties here. He is working on an untenable theory. Meanwhile this devastating and cruel havoc proceeds. Critical, strongly critical though British opinion may be of the policy which has led Japan to intensify her aggressive role in China, Great Britain still maintains her right to be regarded as the friend of both parties. Her friendship is not without weight. It would be an immense achievement if by some means or other the tentative offer of mediation could at least be considered in Tokyo as well as in Nanking. Is Far Eastern statesmanship so supine that it must fold its hands and placidly watch two enemies who should be friends slowly destroying themselves before its eyes and, in the process, damaging the prosperity of unwilling but impotent accessories to the crime?

CHUNG SAN HOSPITAL

The misapprehension which led to the belief that the Chung San Hospital was not being used is courteously corrected by Dr. C. H. Chou. His correction is all the more welcome for he supplies interesting details of the important part which the Hospital is actually playing in grappling with the problem of medical organization at this time. As an emergency hospital for cholera cases the institution is receiving patients from all three municipal areas. This is a point to be firmly emphasized, for the arrangement which Dr. Chou has been able to make in cooperation with the three health authorities has indirectly facilitated the treatment of wounded soldiers, in that the acceptance of cholera patients exclusively in the Chung Sun Hospital for the time being has obviously set free accommodation elsewhere in the Settlement and French Concession up to the limits agreed upon with the military authorities. The work which the hospital is doing makes it necessary for its administration to draw attention to its financial needs. It is understood that more funds are required. Here then is one definite object on which charitable energy might be concentrated. For the rest Dr. Chou confirms this journal's opinion that medical men, both foreign and Chinese, are manfully struggling with a most difficult situation which would be immeasurably relieved if the affluent residents of Shanghai really put their hands in their pockets and took to heart Dr. Chou's admirable contention that "both government and the people should do their utmost in providing for the necessary care of the wounded soldiers who are fighting for our security and freedom." The arrival in Shanghai of the delegate from the International Red Cross at Geneva, M. de Watteville, who is proceeding to Nanking, will no doubt stimulate activities in this regard. In the meantime it is fitting to recognize the practical solicitude shown by Dr. Chou and his colleagues. May they soon find that they have behind them such resources as will give them full scope for their professional skill. An interesting suggestion is made by a foreign surgeon who points out that the urgent need for Chinese doctors in the field hospitals in Chinese territory near Shanghai could be met if an appeal were made for foreign doctors to take over the duties of looking after the wounded Chinese soldiers in the International Settlement and French Concession. The suggestion from its source seems to be based on accurate knowledge of the readiness of the foreigners to fill the breach and therefore it deserves special consideration. Its adoption should certainly reduce the shortage of trained medical men in hospitals where they are greatly in demand.

OLDEST DAILY PASSES

The British Empire's oldest daily newspaper has passed on by merger with the "Daily Telegraph," as it was feared would happen when it was announced in August that Lord Camrose had bought the "Morning Post." The name is to be kept alive apparently just as the "News-Chronicle's" name recalls the separate identity of two great Liberal popular newspapers. Thus a career which began on November 2, 1772 has ended on September 30, 1937. Two years ago the "Morning Post" lost Lord Apsley, whose resignation terminated a family association with the journal of exactly 100 years' duration, for his mother, Countess Bathurst, is the granddaughter of Peter Borthwick, M. P. for Evesham, who bought the paper from Crompton in 1835. Another link is now broken by the disappearance from an editorial chair of Mr. H. A. Gwynne who, after one of the most brilliant careers as a special correspondent in Reuter's service went to the "Standard" in 1904 and thence to the "Morning Post" in 1911. Mr. Gwynne carried the banner of tariff reform to the "Standard"; he maintained the bulwarks of independent toryism in the "Morning Post." He commands the greatest esteem from his profession and his distinction of being the last editor of two once great morning newspapers bears testimony at least to consistency as the champion of right-wing pertinacity. At seventy-one years of age he has earned the right to a happy leisure in retirement as will be the wish for him of all his colleagues in Fleet Street. China knew him long ago in 1898 when, for nearly a year and a half, he was Reuter's correspondent in Peking.

TRANSFORMATION

Shanghailanders whose peregrinations take them within the area where the defence of the perimeter of the Settlement is conducted cannot resist the feeling that they are in some strange, untidy, battered region totally unlike that which the names on the street signboards indicate. The Bund or Nanking Road looks quaint enough with its sandbags, boarded windows and barbed wire. The perimeter area is far more thoroughly transformed. It fronts a scene of shattered buildings. To the accompaniment of frequent machine-gun sputtering, overhead whirring and thunderclaps which throw up sinister clouds of smoke, the sandbagged watchers live their daily lives. Across the way now and then are perceived active figures who are understood to be engaged in the current hostilities. Meanwhile what are left of the civilian population can be discerned in alley ways, some carrying on their occupations with philosophical calmness. Perhaps in some courtyard which is less in the danger zone—the comparative is not of great value—a British soldier off duty will be playing with Chinese children whose readiness to accept the desolation around as specially designed for their entertainment is not the least astonishing development of a bizarre fantasy. The truth is that urban zones are not adapted to fighting and thus a considerable unreality pervades the whole scene—to be mercilessly interrupted now and then by prolonged spasms of destructive effort.

JAPAN AND THE WAR

For October, "Oriental Affairs" in addition to continuing the illustrated record of the military operations round Shanghai—its photographs are exceptionally good—resumes publication of its letters from correspondents in other parts. Mr. W. V. Pennell contributes a detailed survey of the military operations in the North and brings them up to the period just before the Japanese offensive which resulted in the capture of Paoting. In his letter from Tokyo Mr. H. V. Redman, whose competence in assessing Japanese affairs is recognized, definitely discounts the view that there is expectation of intervention in the present hostilities by Soviet Russia. Speaking of the attitude of the people in Japan of events in China Mr. Redman observes:

> "....the man in the street here is not thinking of the situation in terms of diplomacy, but simply in terms of war. He seems reconciled nowadays to a long-term business. Indeed, all the ministerial statements during the Extraordinary Diet Session which lasted from September 4 to 8 prepared him for this. He does not seem particularly to like it, but at the same time it makes no difference to his determination. The authorities seem latterly to have come to the conclusion that their efforts to intensify the national spirit are for the most part unnecessary, and have had the effect of producing the sort of excitement which is too intense to last, or to be applied constantly in one direction. The departure of reservists to the colours and of troops to the front were for some weeks made the occasion for cheering bands of enthusiasts to drive round the streets in lorries, bands of which the composition was roughly one service man in twenty-five. In addition to the near relatives and friends of the called men, these cheer-parties were composed of members of reservists associations and young men's leagues acting under orders from authority. The effect of these activities was to keep the capital in a high pitch of excitement at all hours of the day and to give to the casual spectator the impression that thousands upon thousands of people were being called up."

"Oriental Affairs" concludes with full texts of the Chinese and Japanese versions of the Shanghai hostilities.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF OCTOBER 2, 1877

The Turkish Envoy to Cabul reached Peshawur on August 22. The ruler of Jelalabad was waiting to receive him at Jamrud. The Ameer of Cabul has sent a guard of 100 men to Ali Musjid to escort the Envoy to Cabul, where it is expected he will accord a gracious reception to the Embassy. Two of the Envoy's suite have gone to the Akhoond of Swat on a special mission, with presents from the Sultan.

* * *

Volunteers are notified, that class-firing will be resumed on the 5th instant, and will continue for about three weeks. The days on which the different classes are to shoot are specified, together with the conditions; and it is to be hoped that there will be an improvement on the Spring shooting, and more zest shown in the proceedings generally. It will be interesting to look forward to the number of marksmen the Corps can produce; and these are to be entitled, like volunteers at home, to wear the "marksman's badge" a rifle and two stars on the left arm—for one year. The Autumn Prize Meeting is to be held from November 9—13.

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai, for 24 hours ending 7 p.m.

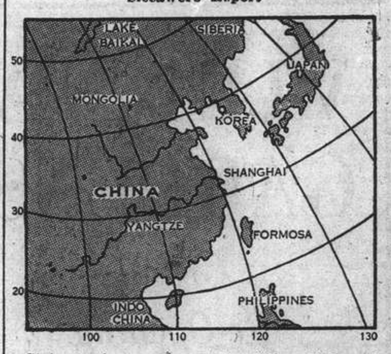
Yesterday	Min.	65.0	Max.	79.0
Same date, 1936	Min.	64.5	Max.	78.5

Rainfall nil.

Siccawei Recording:—

Yesterday	Min.	63.3	Max.	81.1
Same date, 1936	Min.	60.6	Max.	79.5

Siccawei's Report



State on the morning of the 30th:—High and falling pressure over Japan: normal and rising over China and Korea: small low centre crossing north Kiangsu east-north-eastward. North-easterly to south-easterly winds along the Coast. Showery in Kiangsu: cloudy and fine weather elsewhere in China.

State on the morning of the 1st:—Cloudy and fine weather. West-north-westerly wind. High and rising pressure.

Probabilities, 4.30 p.m. yesterday:—Cloudy, fine and cool weather with north-westerly to northerly winds around Shantung, in the mean and the lower Yangtze Valley: misty to showery in the upper Yangtze Valley. Cloudy to overcast with local showers and moderating north-westerly to north-easterly winds over the Eastern Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

The Cradle.—From Ciba (China) Ltd. . .	$25.00
Mr. and Mrs. W. Nufer	$20.00
Mr. and Mrs. W. Lowe	$10.00
Dr. K. Duss	$10.00
Mr. and Mrs. Sze Yui Fong	$10.00
Chinese staff of Ciba (China) Ltd. . .	$15.00

in memory of Peter Geoffrey Mills.

HAICHOW AMERICANS EVACUATE

Destroyer Transports to Tsingtao: Under Fire from Japanese and Chinese Forces

BY AN EYE-WITNESS

Haichow, Ku., Sept. 19.

September 19 was set as the day on which Americans from North Kiangsu were to be evacuated through the New Harbour at Haichow. Both the Chinese and Japanese Governments had been notified of the date and both had agreed to facilitate the evacuation in any way they could. The Pope, American destroyer, came over from Tsingtao during the night and anchored about three miles from the Lienyun wharf early on the day in question.

In the meantime, about 5.30 a.m., a party of three American missionaries left the City of Haichow by motor-car for Lienyun, the harbour, about 30 miles from the city. Just before reaching Hsukow, five miles from the harbour, Japanese aeroplanes were seen almost overhead, and anti-aircraft firing began from several directions. Remembering H.M. Ambassador's experience and also realizing that what goes up must come down, the three Americans stopped the car and took shelter in a grove of trees, trying to avoid both direct fire from the planes and the falling fragments from anti-aircraft shells. No damage was done to the car nor to the missionaries, except for the shock.

Evacuation Delayed

The journey was continued to Lienyun and immediately steps were taken to have a wharf tug to go out and meet the destroyer, which was in plain sight. Three times the preparations were delayed by air-raid alarms. Two planes at a time would fly over and the Chinese anti-aircraft batteries would fire at them. While the tug was being delayed in starting, two small gigs from the destroyer left ship with the purpose of bringing Dr. Reed ashore so that he could make a trip to his hospital in Haichow. The Pope meanwhile was waiting for a party of evacuees who were due on the Lunghai Express. The two gigs had no sooner approached the island which is just outside the Lienyun Harbour than rifles began to crack, and it was soon apparent that the fire was being directed perilously close to the two small boats. When the captain of the destroyer, who was on one of the gigs, noticed that a rangefinder on the island was directing the fire and that the shots which had come closer suddenly were directed over the gigs, he ordered the boats to return to the Pope. The firing then ceased.

Later, the commander of the garrison at Lienyun sent a letter of apology to the captain on the Pope, explaining that the isolated sentries on the island had not fully understood the situation and that they had fired with no other intention except to stop the small boats from coming on any farther. The plan was for the tug to go out to the destroyer, and not for small boats to come over from the ship. It is easy to understand that the sentry would have been unwilling to take a chance, specially when Japanese aeroplanes were flying over at intervals for some hours, and it was known that Japanese warships were not far away.

Mission of Mercy

At last the tug brought Dr. Reed to the wharf, whence he made the journey to Haichow by car. After arrangements had been made and all was ready for the trip back to Lienyun, while a group of Chinese leaders and two American missionaries were having a prayer meeting on the McLauchlin front porch, things began to hum. Twelve Japanese aeroplanes were sighted coming over the City and later twelve more appeared. For some days Japanese planes had been coming over Haichow almost daily, usually in pairs, and ordinarily flying over only once or twice and then disappearing in the distance. This time the planes zoomed back and forth for about an hour. Machine-gun fire was incessant, but it was not easy to tell whether it was partly from the planes and partly from the Chinese batteries, or entirely from the land batteries, but when the bombs exploded there was no mistaking the work of the planes.

Where other bombs may have exploded there were plenty of rumours, one being that a bomb struck one of the bridges across the Haichow River on the motor road to Chingkow, but as this is being limited to "eye-witness" accounts, only three hits can be mentioned. Two bombs made large holes in the soft ground in front of the military camp for artillery units which are protecting the Haichow airfield. These bombs struck just a few yards from the road which had been traversed, just a short while before, by American citizens who were going to and from the harbour, and just a very short while after the explosion this same road was travelled by two Americans on their way to the port for embarkation. Another bomb apparently knocked to smithereens a small house near the gate of this same military camp. So far as could be seen these three bombs accomplished nothing of military value.

Anxious Moments

A party of American missionaries who were coming from Tsingkiangpu by way of Yuinho and the Lunghai Railway, were held up at Peitapu a small station about fifteen miles west of Haichow and about 45 miles from Lienyun, because of the raids of the Japanese planes. This group spent several anxious hours on their stationary train while the raiding planes flew over them going back and forth from Haichow to Hsuchowfu or wherever they went they seemed to be heading for Hsuchowfu. Another party of Americans was held up at the Haichow railway station, for the same reason. The station-master there insisted that they go down in a dugout to stay till the raid was over. Finally both groups and those going by car from Haichow reached Lienyun in safety, but not without having had some hair-raising experiences.

Such a situation as has just been recounted is very difficult to understand in view of the fact that the Japanese Government knew the definite date for this evacuation and promised full co-operation in carrying it out. In Haichow, some time before this, Tokyo was heard broadcasting the word that they had agreed to facilitate the evacuation of Americans through the port of Haichow September 19. Strange that they should have taken that day to imperil the lives of those who were being evacuated.

Courtesy Without Stint

The Lienyun port authorities showed every courtesy and gave their assistance without stint to facilitate the transfer of the evacuees from the wharf to the Pope. Their tug took the party over to the ship, and all were safely on board by about dark. The American group consisted of the Rev. and Mrs. J. R. Graham, Sen, Miss Sophie Graham, Mrs. Emma B. Rice, Miss Esther Rice, Dr. and Mrs. L. N. Bell, the Misses Ruth and Virginia Bell and Master Clayton Bell, the Rev. A. R. Craig, Dr. N. G. Patterson, Dr. J. H. Reed, Jun., Miss Lina Bradley, and Rev. W. C. McLauchlin, all of the North Kiangsu Mission of the Southern Presbyterian Church, and the Rev. and Mrs. Richard Gaffin, Miss Margaret Gaffin, and Master Richard Gaffin, Jun., of the Presbyterian Church of America.

Cmdr. Patterson, in command of the destroyer squadron, and Cmdr. de Weese and other officers showed every courtesy to their guests on the ship, giving up their sleeping quarters and inconvenienced themselves in order to make the evacuees comfortable. The Pope made the trip across from Lienyun to Tsingtao in quick time, at the rate of 25 knots. Several times Japanese warships signalled, asking the name of the destroyer, but there was no untoward incident to mar the trip after getting on the destroyer. Thanks are due to Gen. Whang, commanding the Haichow District, for being willing to open the port at Lienyun for the evacuation of American citizens, though he knew Japanese men-of-war were very near.

PROTECTION AGAINST AIR RAIDS

Dugouts, However, Considered Inadequate

FROM OUR OWN CORRESPONDENT

Sutsien, Ku., Sept. 17.

A new feature has appeared in Sutsien, something entirely unique in the history of this inland city. Pits and holes of various sorts are being dug all over town. Most of them are very small, and pitifully inadequate as a protection against aerial bombs, but some are fairly good, and a few appear quite serviceable. The best ones belong to public establishments. The one at the magistrate's yamen is large and strong. The plan is that, if necessary, the magistrate and his staff can live in this dugout and transact public business there. Some persons, who are fortunate enough to live near the dyke of the old Yellow River bed, are making tunnels into it, thus securing rather good protection at a reasonable cost.

An inexperienced observer reports that a good many of these shelters will be effective against flying fragments. A large bomb, making a direct hit, would probably smash any of them; but of course the chances of such a hit are very slight. Moreover, it does not seem likely that even a Japanese would drop the largest bombs in a place like Sutsien.

When there is a warning of approaching planes, very strict precautions are observed. People must not walk on the streets. The magistrate says that if any one is seen flashing light upward from an electric torch, during a time of warning at night, he will be shot, as a traitor.

Selective Conscriptionr

A sort of selective conscription is now being enforced here. All boys who have reached military age are subject to call, if needed, but many of them fail to pass the medical examination. In neighbouring districts, it is reported that young men are being taken by force and put into training camps, but no such procedure has been observed here. Many boys have entered school in order to avoid the draft.

It is practically impossible to have goods sent in from Shanghai or any other port city, so the merchants must sooner or later find their shelves empty of imported goods. Of course such a state of affairs will call for a readjustment of many of the processes of daily life. No doubt the Chinese can meet such emergencies better than the more highly organized industrial nations could. The people can grind grain and prepare their own foodstuffs, spin thread and weave cloth. It is probable that most of the actual necessities of life can be supplied locally. However, the lack of imported medicines will prove a very serious matter. For instance, this district is in the midst of the Kala Azar belt, and the supplies of medicine for this disease will soon be exhausted, leaving large numbers of people to suffer and die from the ravages of this dread scourage.

Because the war has interrupted transportation, wheat is not being shipped from Sutsien and consequently, the price has eased off a bit. Local flour is now selling at 9 cents per catty.

DECREE FOR WIFE OF EXPLORER

Mr. Justice Langton, in the Divorce Court granted a decree nisi with costs to Mrs. Florinda Kingdon Ward, of Cleve Court, Streatley-on-Thames, Berks, against Capt. Francis Kingdon Ward, the explorer, who did not defend the suit. Mrs. Ward, who was married in 1923, was granted custody of the two children.

Her case was that Mr. Ward was constantly away on expeditions, and at present he was somewhere in China. They had drifted apart since 1928. Last December her husband lost his note-case, in which was a letter signed "Irene," written in affectionate terms.

Evidence was given in support of the allegation of Mr. Ward's adultery at an hotel in Woolhampton, Berks.

Spalding, where the cattle market has been held in the public streets for generations, is to have a new market on a convenient site near the centre of the town and railways station, at a cost of £25,000, the Ministry of Agriculture having just given their consent to the scheme.

GEN. YANG HU-CHENG IN UNITED STATES

Gen. Yang Hu-cheng, central figure in the coup d'état at Sian, with his wife and son photographed in the United States. They now are in London.

Australian Letter

THE AUSTRALIAN ELECTIONS

All Parties Approve Rearmament: Epidemic Threat To Sydney Celebrations

FROM OUR OWN CORRESPONDENT

Melbourne, Aug. 28.

With the Federal elections tentatively fixed for the end of October the political parties are busily decorating their windows with attractive programmes. The Government, as was forecast some months ago, has selected a bigger and better policy of national defence as the motif of its publicity. As this involves the expansion of key industries and special encouragement to those industries that would be mobilized in time of war, the Government is able to claim that its policy is designed to create employment.

The Prime Minister, Mr. Lyons, finds the role of Santa Claus congenial, for he has been plucking benefits for all good voters from the tree of increasing prosperity for several years. The fact that others planted that tree, and that he may be unable to prevent it growing into an inflationary boom, "has nothing to do with the case." When times are good, and elections are coming, neither politician nor voter cares to think of things like that, and prodigal promises are the order of the day.

Equally conscious of the menace of mounting armaments abroad, the Labour Party has also pledged itself to as ambitious a defence policy as the country can support. This is a distinct departure from the attitude of the last Labour Government, which abolished compulsory military training, and reduced all the services to skeleton strength. To avoid the embarrassment, however, of agreeing entirely with the Government the Labour Party has denounced recent expenditure on the navy, and advocates the allocation of the greater part of the defence vote to the expansion of the air force.

Defence Estimates Higher

This political dabbling with questions of high strategy can not be accepted at face value. Labour is just as determined as the Lyons Government to defend Australia from foreign interference, and is now quite as disillusioned about the Geneva brand of collective security. This year the defence estimates were higher than ever before in peace time, and, whatever the result of the elections, defence expenditure next year is almost certain to be increased.

On other important issues the parties are also finding it difficult to disagree. The Government is no longer strong enough to tackle any unpopular issues, no matter how necessary that may be, and the Opposition is not likely to prejudice its fair prospects of success by threatening to do so. National insurance, revision of the tariff policy based on the Ottawa Agreements and reform of the banking system on the lines suggested by the Royal Commission are consequently being discussed in terms of the utmost circumspection, while party leaders criticize each other in a vague, half-hearted way. In fact the elections promise to be the least satisfactory for years, settling nothing, and leaving the new Government without any real mandate or responsibility at all.

Melbourne's Troubles

Melbourne has been having rather a bad time. The epidemic of infantile paralysis has steadily gained ground in the last month, and a gas strike is causing considerable inconvenience to the public in the metropolitan area.

The inability of the medical profession to provide any preventive treatment, by inoculation or other familiar devices, has aggravated public alarm to an extent unwarranted by the actual danger of infection. Efforts to segregate contacts by closing schools in the area at first affected failed to check the spread of the disease, and cases were reported in new districts every few days.

Health authorities are inclined to deprecate this tendency to magnify the problem. While admitting that little is known about the disease, though it has been known in an endemic form for years, they claim that it will gradually run its course, and die out as a natural immunity develops.

The major cause of concern is that the epidemic may have an adverse effect on Sydney's Sesquicentenary Celebrations next year, for which elaborate arrangements are being made. The celebrations, which mark the 150th anniversary of the first settlement in Australia, will continue throughout the year, and are designed to attract tourists from all parts of the world.

Strikers Sit Down

Strikes are no novelty in Australia, but the "sit down" variety is quite a recent importation. Workers in the gas companies which supply the city and certain of the suburbs of Melbourne are pioneering the fashion in Victoria. Dissatisfied with an Arbitration Court award, 700 workmen downed tools and took up permanent residence in the companies' premises. Broadcast music, dancing and games help to pass the time, and friends and relatives are invited to visit them on Sunday afternoons. It is all very orderly and sociable, but exasperating to the rest of the community.

ASK FOR EWO BEER

Such a shine—and so easy WITH BLUEBELL METAL POLISH
Reckitt & Sons Ltd., Hull & London
Agents:
IMPERIAL CHEMICAL INDUSTRIES (China) LTD., P.O. Box 252, SHANGHAI.

COAL

For coal apply
Telephone 10952, 18418
In case no reply obtained, telephone 73414 or 37378

S. A. RACINE & CIE.
Head Offices 2 PEKING ROAD
Branch Office: RUE LAFAYETTE
Opp. Rue Cardinal Mercier

O.I.C. OPEN

In order to render an essential service to our patients in the S.V.C., S.M.P. and Shanghai Defence Force The O.I.C. is open to-day and will continue to serve as usual from 10 a.m. —12 noon daily and as long as possible.

OCULIST INSTITUTE CO.
250 Nanking Road

70050
TAYLOR TAXI

NARCOTICS PURGE IN MANCHOUKUO

Rigid Measures Taken to Eliminate Indulgence

CINEMA MONOPOLY ESTABLISHED

FROM OUR OWN CORRESPONDENT

Dairen, Sept. 21.

In language delicately disguised but none the less unmistakable, Premier Chang of the Changchun régime has made it clear in a manifesto that he intended to head a drive which would purge the country of its opium and narcotic habits. In this the Departments of Peace Preservation, Industry and Public Welfare and the monopoly bureaux, both central and local are to be mustered to do away with this dread practice.

The Manchoukuo Premier says that it is evident that the passing of laws is not sufficient to halt this evil habit, and so he trustingly calls upon the people to stop of their own volition. "Opium and narcotics," he says, "are not only suicidal to individuals but also menace the existence of the State. Where opium and narcotics are used there are also thieves and outlaws, which makes the preservation of peace and order a matter of extreme difficulty.

"When this Government was formed it intended completely to suppress this dangerous habit and various laws and systems have been introduced but the practice appears to be so deep-rooted that it has been brought home to the Government that a more effective and thorough-going manner is needed to efface this evil.

"It is with this in mind that the Government has decided to take more rigid measures to eliminate this awful practice and I hereby appeal to all not to fall victim to the habit of taking opium or narcotics," he concluded.

Gen. Kenkichi Ueda, Commander of the Kwantung Army and Japanese Ambassador to Changchun, issued a statement on the same day announcing the readiness and willingness of all Japanese officials in Manchoukuo to assist and support the campaign for abolishing opium and narcotics throughout the country. The statement is interesting in that it sounds a warning note against illicit traffic in drugs by the Japanese and it goes as far as to say that severe punishment will be meted out to all those found infringing the opium law.

Monopoly Established

The Opium Monopoly Bureau was formed on November 3, 1932 and the opium law was promulgated on November 30, 1932. The idea of the law was to check opium traffic and opium use gradually by means of a rationing system which has been carried out more or less successfully in Formosa and the Kwantung Leased Territory. The motive was not intended to increase State revenue.

Under the monopoly system in Manchoukuo the Government determines the quantity needed annually and then authorizes certain districts to cultivate poppies and manufacture opium. The place most utilized for opium growing is Jehol Province. Opium cultivation except where expressly ordered is absolutely forbidden. The opium manufactured is purchased by the Government at a set range of prices, according to grade. Last year the price was one Y.50 per *liang*.

The opium is distributed to authorized dealers in ten leading cities of the country. These are wholesalers and they, in their turn pass it over to about 1,200 authorized retail dealers. The police examine addicts and where they consider it necessary issue certificates to allow of opium use on account of health. At the end of 1934 certificated opium users numbered over 99,000. It is to these only that retail opium dealers can sell at a fixed price.

Increase in Revenue

For the first two years after the Changchun régime came into existence, it was found extremely difficult to enforce the law though after that it became easier. Strange as it may seem, nevertheless, revenue rose year after year. Thus the profit which was estimated at Y.5,000,000 for the first year and Y.9,828,000 for the second, had gone up to no less than Y.13,234,000 in the 1936 budget.

It was found some time ago, however, that the use of narcotics was gradually reaching alarming proportions and thus the narcotics law was announced. It is believed that former opium takers, unable to get a supply, had turned to narcotics to relieve their craving.

Under this law the manufacture of narcotics is prohibited unless under governmental licence. No sales can be made unless authorized, prescribed by physicians or used for research, while various fines up to Y.7,000 are to be levied upon those who contravene the law.

It will be interesting to see whether there is some other palliative to fall back upon when opium and narcotics are banned.

Cinema Association Formed

What has long been expected in this country, which is an institution for the State control of the cinema industry, has at last been announced as the Manchuria Cinema Association. Negotiations for the formation were proceeding for some time between Manchoukuo and Japan and the head office will open in Changchun soon.

The new concern is to be capitalized at Y.5,000,000 and it will be invested in by the Manchoukuo Government and the South Manchuria Railway Company.

The association's intentions are to produce its own pictures, import and export other films and give education to the masses, through the movie medium, of the spirit which underlies the formation of Manchoukuo.

At the time of this announcement Manchoukuo only was affected, meaning that the Kwantung Leased Territory would still be possible of penetration for foreign cinema companies but in every monopoly which Manchoukuo has yet introduced the Kwantung District government has followed suit so that proper collaboration between the two could be carried on.

This in turn means that the day of the foreign cinema companies both in Manchoukuo and the Kwantung Leased Territory is nearing the end, which at the same time does not mean that there will be no more foreign pictures in Manchoukuo, but simply that if they are imported it is the Manchuria Cinema Association which will make whatever profit there is to be obtained from them.

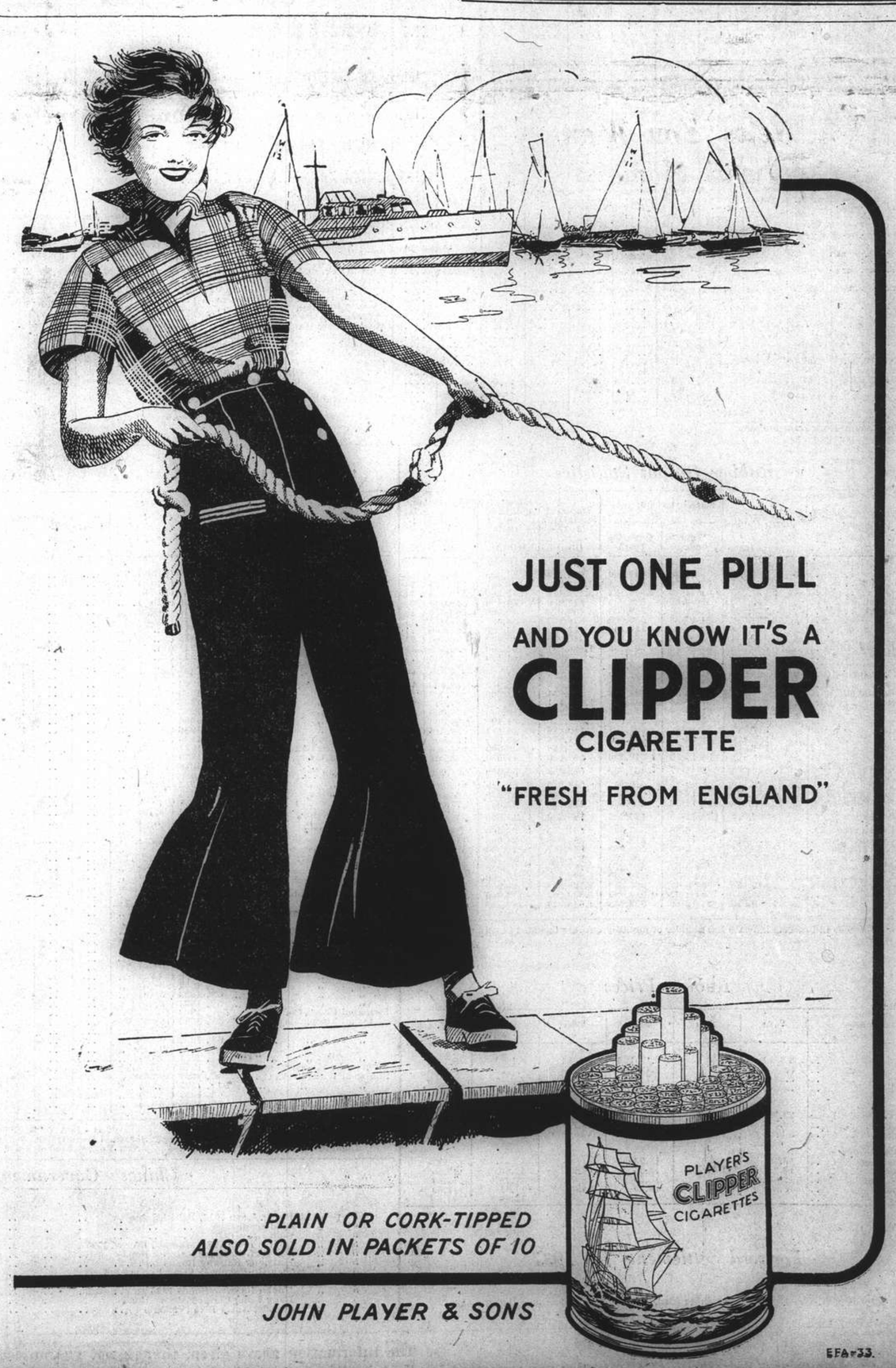
FROST, BLAND & CO., LTD.
33 Szechuen Road
in association with
A. R. St. LOUIS, *Engineer*
220 Kiukiang Road
ELECTRICAL SPECIALITIES
Industrial Machinery Repairs
Castings, Weldings, Rewindings

農場 麗園

GRADE "A" (T.T.) MILK
We Supply Milk
to
S.M.C. Schools, Hospitals, Nursing Homes, etc.
Quart — 60 Cents
Pint — 33 Cents
½ Pint — 18 Cents
LIYUEN DAIRY FARM
Temporary Address
Opposite House No. 77
Tunsin Road
Tel. No. 22169

LEE FOO KUNG ENGINEERING WORKS
Office Yates Road, Lane 102
House 21 Telephone 33807
IRON CASTINGS
WE SPECIALIZE IN THIS CLASS OF WORK
Our foundry is prepared to do all kinds of castings.
Best of work executed promptly at reasonable prices.
x2459

Dd's Night Club
DINNERS MUSIC DANCING
Open until 11.15 p.m.
815 Avenue Joffre, Telephone 71609



Shanghai Stock Exchange Official Share Report with Closing Quotations, October 1, 1937

REPORT No. 34/1937 for week ending October 1, compiled by J. P. Bisset & Co. on behalf of the Shanghai Stock Exchange

Comparative Opening Cash Prices and Business Recorded During Week Closing To-day, Friday Morning

Stock	This Friday Morning Oct. 1, 1937: Buyers	Sellers	Nom.	Last Friday Morning Sept. 24, 1937: Buyers	Sellers	Nom.	Highest: Cash	Sept.	Oct.	Lowest: Cash	Sept.	Oct
Banks, Finance Companies												
Central Properties, Ltd.	....	....	15	....	....	15	....	....	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	15	....	....	15	....	....	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	0.40	....	....	0.40	....	....	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	*1,600	....	....	*1,600	....	....	....	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	....	3.20	....	....	3.20	....	....	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	....	....	3.20	....	....	3.20	....	....	....	....	....	....
Union Mobiliere	....	....	20	....	....	20	....	....	....	....	....	....
Yangtsze Finance Co., Ltd.	....	....	6.05	....	....	6.05	....	....	....	....	....	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	10	....	....	10	....	....	....	....	....	....
Asia Life Insurance Co.	....	....	18	....	....	18	....	....	....	....	....	....
Assurance Franco-Asiatique	Fcs.	....	85	....	....	85	....	....	....	....	....	....
International Assurance Co., Ltd.	....	....	3.90	....	....	3.90	....	....	....	....	....	....
Union Insurance Society of Canton Ltd.	....	....	*525	....	....	*525	....	....	....	....	....	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	190	....	....	190	....	....	....	....	....	....
Asia Realty Co., Fed. Inc., U.S.A. "A" (ord.)	....	....	....	....	....	....	....	....	....	....	....	....
do. "B"	....	....	....	....	....	....	....	....	....	....	....	....
Cathay Land Co., Ltd.	....	....	3	....	....	3	....	....	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	0.70	....	....	0.70	....	....	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	190	....	....	190	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	7	....	....	7	....	....	....	....	....	....
do. "B"	....	....	7	....	....	7	....	....	....	....	....	....
Realty Invest. Co., Fed. Inc., U.S.A. "A"	....	....	....	....	....	....	....	....	....	....	....	....
do. "B"	....	....	....	....	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	....	....	10	....	....	10	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	....	....	8.70	....	....	8.70	....	....	....	....	....	....
Tientsin Land Investment Co., Ltd.	....	....	84	....	....	84	....	....	....	....	....	....
West End Estates, Ltd.	....	....	....	....	....	....	....	....	....	....	....	....
Docks, Wharves and Transport												
Ch. Transport & Storage Co., Inc. Shanghai	....	....	....	....	....	....	....	....	....	....	....	....
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	....	3.20	....	....	3.20	....	....	....	....	....	....
Shanghai Dock & Engineering Co., Ltd.	....	....	107	....	....	107	....	....	....	....	....	....
Shanghai & Hongkew Wharf Co., Ltd.	....	....	150	....	....	150	....	....	....	....	....	....
Wheelock & Co., Ltd.	....	....	16.30	....	....	16.30	....	....	....	....	....	....
Utilities												
China General Omnibus Co., Ltd.	....	....	13	....	....	13	....	....	....	....	....	....
Shanghai Gas Co., Ltd.	....	....	9.75	....	....	9.75	....	....	....	....	....	....
Shanghai Telephone Company	....	....	72	....	....	72	....	....	....	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	36.75	....	....	36.75	....	....	....	....	....	....
do. "Bear."	....	....	37	....	....	37	....	....	....	....	....	....
S'hai Waterworks Co., Ltd. "A"	....	....	625	....	....	625	....	....	....	....	....	....
do. "B"	....	....	25.50	....	....	25.50	....	....	....	....	....	....
do. "C"	....	....	25.50	....	....	25.50	....	....	....	....	....	....
Miscellaneous												
Auto Palace Co., Ltd.	....	....	5.75	....	....	5.75	....	....	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	10	....	....	10	....	....	....	....	....	....
B.A.T. (Securities) Co., "A" (ord.)	....	....	95	....	....	95	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	16.20	....	....	16.20	....	....	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	12	....	....	12	....	....	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	....	....	17.50	....	....	17.50	....	....	....	....	....	....
Chosen Corporation, Ltd.	....	....	10	....	....	10	....	....	....	....	....	....
Culty Dairy Co., Ltd.	....	....	15	....	....	15	....	....	....	....	....	....
Champ Course Francais French	....	....	27	....	....	27	....	....	....	....	....	....
(French Race Course) non-French	....	....	27	....	....	27	....	....	....	....	....	....
do. Founders	....	....	50	....	....	50	....	....	....	....	....	....
Hall & Holtz, Ltd.	....	....	10	....	....	10	....	....	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	*7	....	....	*7	....	....	....	....	....	....
Kelly & Walsh, Ltd.	....	....	18	....	....	18	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	5	....	....	5	....	....	....	....	....	....
Metal Industries of China, Ltd.	....	....	8.10	....	....	8.10	....	....	....	....	....	....
Millington, Ltd.	....	....	1.45	....	....	1.45	....	....	....	....	....	....
Office Appliance Co., Ltd.	....	....	2.50	....	....	2.50	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	....	....	2	....	....	2	....	....	....	....	....	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	7.50	....	....	7.50	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	1.25	....	....	1.25	....	....	....	....	....	....
Union Brewery, Ltd.	....	....	5	....	....	5	....	....	....	....	....	....
United Theatres, Inc.	....	....	....	....	....	....	....	....	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	90	....	....	90	....	....	....	....	....	....
do. Cum. Pref. 7%	....	....	75	....	....	75	....	....	....	....	....	....
Asia Realty Co., Pref. "A" 8%	....	....	....	....	....	....	....	....	....	....	....	....
do. Pref. "B" 6%	....	....	....	....	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	17.40	....	....	17.40	....	....	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	4	....	....	4	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	170	....	....	170	....	....	....	....	....	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	6.90	....	....	6.90	....	....	....	....	....	....
Realty Invest. Co. 7½% cum. pref. "A"	....	....	....	....	....	....	....	....	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	....	....	125	....	....	125	....	....	....	....	....	....
Shanghai Tug & Lighter Co., Ltd. 7% pref.	....	....	66	....	....	66	....	....	....	....	....	....
S'hai Waterworks Co., Ltd. 7 % cum. pref.	....	....	16	....	....	16	....	....	....	....	....	....
do. 6½% cum. pref.	....	....	15.80	....	....	15.80	....	....	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	....	....	14	....	....	14	....	....	....	....	....	....
Shanghai Cotton Mfg. Co., Ltd.	....	....	95	....	....	95	....	....	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	37	....	....	37	....	....	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	....	20	....	....	20	....	....	....	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	8	....	....	8	....	....	....	....	....	....
Anglo-Java Estates, Ltd.	....	....	13.50	....	....	13.50	....	....	....	....	....	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	5.65	....	....	5.65	....	....	....	....	....	....
Bata Anam (Johore) Rub. Ests., Ltd.	....	....	1.12	....	....	1.12	....	....	....	....	....	....
Bute Plantations (1913), Ltd.	....	....	4	....	....	3.90	....	....	....	....	....	....
Chemor United Rubber Co., Ltd.	....	....	1.26	....	....	1.26	....	....	....	....	....	....
Cheng Rubber Estates, Ltd.	....	....	0.80	....	....	0.80	....	....	....	....	....	....
Consolidated Rub. Estates (1914), Ltd.	....	....	4.40	....	....	4.40	....	....	....	....	....	....
Dominion Rubber Co., Ltd.	....	....	6.60	....	....	6.60	....	....	....	....	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	33	....	....	33	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	....	....	2.10	....	....	2.10	....	....	....	....	....	....
Kapayang Rubber Estates, Co., Ltd.	....	....	34.50	....	....	34.50	....	....	....	....	....	....
Kota Bahroe Rub. Est. (1921), Ltd.	....	....	3.10	....	....	3.10	....	....	....	....	....	....
Kroewoek Java Plantations Ltd.	....	....	1.02	....	....	1.02	....	....	....	....	....	....
Langkat	....	....	8.25	....	....	8.25	....	....	....	....	....	....
Padang Rubber Co., Ltd.	....	....	1.50	....	....	1.50	....	....	....	....	....	....
Permata Rubber Estate, Ltd.	....	....	0.70	....	....	0.70	....	....	....	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.90	....	....	0.90	....	....	....	....	....	....
Rubber Trust, Ltd.	....	....	3.25	....	....	3.25	....	....	....	....	....	....
Samagaga Rubber Co., Ltd.	....	....	0.90	....	....	0.90	....	....	....	....	....	....
Semambu Rubber Ests., Ltd.	....	....	0.93	....	....	0.93	....	....	....	....	....	....
Senawang Rub. Ests., Co. (1921), Ltd.	....	....	0.99	....	....	0.99	....	....	....	....	....	....
Shanghai Kedah Plantations, Ltd.	....	....	5.35	....	....	5.35	....	....	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	....	....	0.37XD	....	....	0.39	....	....	....	....	....	....
S'hai Klebang Rubber Estate, Ltd.	....	....	0.75	....	....	0.75	....	....	....	....	....	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	25	....	....	25	....	....	....	....	....	....
do. 8% cum. part. pref.	....	....	34	....	....	34	....	....	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	3	....	....	3	....	....	....	....	....	....
S'hai Serembau Rubber Estates, Ltd.	....	....	1.25	....	....	1.25	....	....	....	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	13.50	....	....	13.50	....	....	....	....	....	....
Sua Manggis Rubber Co., Ltd.	....	....	1.50	....	....	1.50	....	....	....	....	....	....
Sungala Rubber Estate, Ltd.	....	....	5.65	....	....	5.65	....	....	....	....	....	....
Sungei Duri Rubber Estate, Ltd.	....	....	36	....	....	36	....	....	....	....	....	....
Tanah Merah Estates (1916), Ltd.	....	....	2.13	....	....	2.13	....	....	....	....	....	....
Tebong Rubber Estate, Ltd.	....	....	0.90	....	....	0.90	....	....	....	....	....	....
Ziangbe Rubber Co., Ltd.	....	....	13.60	....	....	13.60	....	....	....	....	....	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1936: Highest	Lowest	Business Done Year 1937: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—Oct. 1: 1936	1937
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1936	18-1-37	15 Dec	15 Dec	15 Feb	14 June	....	....	400	2,000
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936)	10-3-37	14 Oct	14 Oct	15.50 Apr	15.50 Apr	....	....	....	1,200
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½=$0.39, 1931	14-3-32	....	....	0.40 Apr	0.40 Feb	....	....	....	29,200
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1937 (£5-10-0 a/c 1936) Less I/T	7-8-37	1,815 Dec	1,500 Jan	1,945 June	1,820 Jan	....	....	412	235
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	....	....	4.25 Feb	3 June	....	....	....	51,700
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1936)	25-2-35	3.50 Dec	3.25 Dec	5 Feb	2.70 June	....	....	....	17,186
Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 Nov	19 Dec	20 July	18 Jan	....	....	200	1,670
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	23-7-37	5.50 Dec	5.50 Dec	8 Mar	6 July	....	....	....	12,300
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	....	....	18 July	16.50 Apr	....	....	....	6,687
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	3.25 Dec	2.75 Nov	4.55 Feb	3 Jan	....	....	600	108,245
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1937	22-10-37	615 Dec	500 May	636 Apr	570 Aug	....	....	1,565	1,430
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $7- (Mkg. $10 a/c 1936-37)	9-4-37	....	....	200 Feb	190 Jan	....	....	....	114
Asia Realty Co., Fed. Inc., U.S.A. "A" (ord.)	20,000	15,904	$100	Dec.	Div. 7% 1932	6-2-33	....	....	....	....	....	....	....	....
do. "B"	150,000	53,812	$20	Dec.	Div. 7% 1932	6-2-33	....	....	....	....	....	....	....	....
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	....	....	3.75 Mar	3 Apr	....	....	....	17,300
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	....	....	1.45 Mar	0.90 June	....	....	....	90,150
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	7 Dec	7 Dec	....	....	....	....	....	....
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	....	....	....	....	....	....	....	....
Realty Invest. Co., Fed. Inc., U.S.A. "A"	5,000	3,648	$100	Dec.	Fin. 2½% (Mkg. 4½%, 1934)	19-3-35	....	....	....	....	....	....	....	....
do. "B"	150,000	147,392	$10	Dec.	Fin. 2½% (Mkg. 4½%, 1934)	19-3-35	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	1,404,000	1,404,000	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17.50 Dec	16 Dec	17 Feb	8.70 Aug	....	....	....	72,050
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 8% 1935)	28-2-36	....	....	....	....	....	....	....	....
West End Estates, Ltd.	500,000	191,450	T10	Dec.	7% = $0.98 1926	23-4-27	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
Ch. Transport & Storage Co., Inc. Shanghai	200,000	100,000	T5	Dec.			....	....	....	....	....	....	....	....
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	....	....	3.80 Feb	2.25 Jan	....	....	....	20,177
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. 5% a/c 30-4-36 (8 months a/c 1936 Nil)	18-8-36	100 Apr	90 Dec	108 July	92 Jan	....	....	50	6,409
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $6- a/c 1936	28-4-37	195 Dec	193 Dec	250 Feb	160 July	....	....	....	2,020
Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	9 Dec	9 Dec	18.60 June	10.10 Feb	....	....	....	106,372
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	....	....	13.30 Apr	7.50 Jan	....	....	....	10,443
Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8.4-37	9 Nov	8.50 Dec	10.70 Apr	9 Feb	....	....	....	8,526
Shanghai Telephone Company	400,000	115,142	T50	Dec.		....	70 Feb	61 Nov	86 Mar	68 Jan	....	....	14	3,368
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 9% (Mkg. 13%, 1936) Coupon 53	15-4-37	40 Nov	35 Nov	39.50 Apr	36.50 Feb	....	....	5,989	3,347
do. "Bear."							39.75 Mar	37 Dec	41 Mar	36.50 Aug	....	....	63,735	35,536
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	30-9-37	617.50 Dec	550 Jan	635 Mar	625 June	....	....	1,242	642
do. "B"	359,280	108,505	£1	Dec.	Int. Div. 9d a/c 1937 (1/6. 2d, 1936) Coupon 20	30-9-37	24.50 Dec	22 Feb	25.75 Apr	24.50 Feb	....	....	2,224	967
do. "C"		250,000	£1	Dec.	Int. Div. 9d a/c 1937 (1/7. 2d, 1936) Coupon 16	30-9-37	24.75 Aug	21.50 Feb	25.75 July	24.50 Feb	....	....	10,487	6,957
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	5 Dec	5 Dec	6.80 Mar	5 Feb	....	....	....	1,935
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	....	....	10.75 July	4.25 Mar	....	....	....	10,612
B.A.T. (Securities) Co., "A" (ord.)	190,000	88,662	$100	Jan.	Int. Div. 3% a/c 1937-38 (Coupon 33)	12-7-37	80 Nov	65 July	92 June	75 Mar	....	....	593	2,381
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	14 Nov	14 Nov	16.50 Mar	14.25 Jan	....	....	....	1,500
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	....	....	13 Mar	13 Mar	....	....	....	325
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 2½% a/c 1935-36 Free of I/T Coupon 43	18-1-37	12 Dec	8 Oct	20.25 July	13 Jan	....	....	1,004	27,738
Chosen Corporation, Ltd.	750,000	500,000	£1	June	Div. 9d. Less Tax	11-1-37	10.50 Feb	10.15 Mar	10.60 Jan	9.40 Jan	....	....	5,400	9,300
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	....	....	17 May	15 July	....	....	....	320
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	22 May	22 May	....	....	....	10
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	....	....	50 July	45 May	....	....	....	6
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	....	....	10 June	9 Mar	....	....	....	170
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	6.15 Nov	4.50 Apr	8 Apr	8 Apr	....	....	1,450	500
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. 2½% = $0.35, 1934 (Nil 1935)	11-3-35	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	..	..	....	....	....	10.70 June	5.90 Apr	....	....	....	119,705
Millington, Ltd.	300,000	110,000	$4	Dec.		....	....	....	1.50 June	1.25 Jan	....	....	....	6,250
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	....	....	3 Feb	1.75 June	....	....	....	22,245
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	7.50 July	7.50 July	....	....	....	....	50	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (=$0.11) 1935 (Nil 1936)	17-3-36	1.55 Dec	1.40 Dec	1.50 Jan	1 Feb	....	....	....	18,193
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1935)	27-5-34	....	....	5.50 May	3 Mar	....	....	....	400
United Theatres, Inc.	1,000,000	600,000	T5	..		....	....	....	....	....	....	....	....	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
Asia Realty Co., Pref. "A" 8%	10,000	10,000	$100	Dec.	8%, for year 1934	31-12-34	....	....	....	....	....	....	....	....
do. Pref. "B" 6%	50,000	16,752	$100	Dec.	3%, for half year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	15.25 May	14.25 Mar	17.50 May	15.50 Jan	....	....	2,050	2,300
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	165 Jan	145 Oct	170 July	165 Apr	....	....	95	866
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	6 Apr	2.50 Dec	7 July	5 Jan	....	....	39,475	42,677
Realty Invest. Co. 7½% cum. pref. "A"	400,000	106,238	$5	Dec.	Quarterly Div. 7½% p.a.	1-4-35	....	....	....	....	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd. Quarterly Div. Tls. 1.50 = $2.0979, a/c 1937	1-10-37	128 Apr	111 Jan	137.50 Feb	122 Jan	....	....	19,293	13,361
Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	70 Mar	65 May	73 Mar	65 May	....	....	2,798	2,155
S'hai Waterworks Co., Ltd. 7 % cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	30-9-37	16 Nov	14.50 Jan	17 Mar	16 July	....	....	2,270	7,295
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-37	30-9-37	15.25 Aug	14.25 Jan	16 July	15.25 Mar	....	....	3,900	5,230
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,000,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	15.85 Dec	8 June	18.50 June	13.80 Aug	....	....	33,952	814,117
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	88 Dec	68 Mar	121.25 Apr	92 Jan	....	....	1,185	3,240
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $2 & Bonus $2 (Mkg. $4, a/c 1935-36)	7-10-36	26 Dec	15.25 July	35 June	29 Mar	....	....	6,051	900
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Int. Div. $1 a/c 1936-37 ($1.10 1935-36)	19-7-37	19.25 Dec	11 Feb	30 Apr	18.35 Jan	....	....	5,674	5,310
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	Int. Div. $0.30 a/c 1937 ($0.45, 1936)	10-8-37	10.90 Dec	5.50 Sept	13.75 Apr	8.25 June	....	....	9,969	66,252
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Int. Div. $0.50 a/c 1937 ($0.70, 1936)	10-9-37	15.30 Dec	8.25 June	19.60 Apr	13.90 June	....	....	30,309	200,484
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	3rd. Int. Div. $0.10 (Mkg. $0.30 1936-37) ($0.30,	14-9-37	5.35 Dec	3.10 Feb	7.25 Apr	5 Jan	....	....	20,042	49,548
Bata Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.07, 1936) (1935-36)	6-8-37	1.40 Dec	0.45 Jan	1.86 Apr	1.10 June	....	....	82,000	661,910
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.25, 1936)	15-9-37	5.15 Dec	1.50 Jan	6.40 Apr	4 July	....	....	154,350	259,240
Chemor United Rubber Co., Ltd.	1,200,000	800,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	1.62 Dec	0.68 Jan	2.05 Apr	1.25 Aug	....	....	133,816	464,150
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Int. Div. $0.03 a/c 1936-37 ($0.02, 1935-36)	14-5-37	1.04 Dec	0.42 Jan	1.31 Apr	0.80 Aug	....	....	115,990	1,214,620
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.20, 1936)	15-9-37	5.80 Dec	2.50 June	7 Apr	4 June	....	....	41,970	253,876
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	2nd. Int. Div. $0.15 (Mkg. $0.30, 1937) ($0.34, 1936)	15-9-37	8.75 Dec	3.30 July	10.15 Apr	7 June	....	....	22,162	62,019
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	35 Nov	21 June	53 Mar	33.25 May	....	....	1,195	630
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Int. Div. $0.06 a/c 1937 ($0.10 a/c 1936)	21-7-37	2.35 Dec	1.25 Oct	3.20 Apr	1.97 July	....	....	41,170	587,850
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Int. Div. $0.50 a/c 1937 ($1.80 1936)	15-7-37	27.50 Dec	10 Feb	38 Apr	27 Jan	....	....	650	6,225
Kota Bahroe Rub. Est. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.10 (Mkg. $0.25, 1936-37)	Pending	4.17½ Dec	1.25 Jan	4.85 Apr	2.80 June	....	....	121,567	410,486
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.05, 1936)	16-8-37	1.09 Dec	0.55 June	1.53 Apr	0.97 Jan	....	....	212,000	1,177,130
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	11 Jan	3.25 Oct	14.50 Mar	7 Jan	....	....	3,780	43,052
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.06 (Mkg. $0.12, 1936-37) (1935-36)	16-7-37	1.55 Dec	0.62½ June	1.90 Apr	1.26 June	....	....	42,750	314,600
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	2nd. Int. Div. $0.03 (Mkg $0.06, 1936-37) ($0.05,	Pending	3.50 Feb	0.45 Oct	1.10 Apr	0.75 June	....	....	748	66,580
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.05 1936)	6-8-37	0.95 Dec	0.48 Oct	1.28 Apr	0.83 Jan	....	....	38,156	636,752
Rubber Trust, Ltd.	25,000,000	541,000	T1	Sept.	Int. Div. $0.20 a/c 1936-37 ($0.15 1935-36)	26-7-37	4.85 Dec	2.70 July	5.35 Apr	3.10 June	....	....	33,713	524,938
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.			0.62 Dec	0.27 July	1.10 Apr	0.55 Jan	....	....	48,008	650,055
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.03 1936)	21-7-37	0.90 Dec	0.35 Sept	1.35 Apr	0.80 Aug	....	....	46,450	352,180
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-1938 ($0.07, 1936-37)	21-9-37	1.19 Dec	0.50 June	1.49 Apr	1.00 July	....	....	77,010	981,525
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	3rd. Int. Div. $0.15 (Mkg. $0.40, 1936-37)	17-9-37	7.25 Dec	3.50 Jan	8.75 Apr	6.50 Jan	....	....	14,600	66,195
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)	30-9-37	0.49 Dec	0.22 June	0.65 Apr	0.38 Aug	....	....	192,700	2,551,121
S'hai Klebang Rubber Estate, Ltd.	315,000	313,613	T1	Dec.	Fin. Tls. 0.05 = $0.07 (Mkg. $0.14, 1929) (Nil 1936)	11-3-30	0.86 Dec	0.42½ Oct	1.19 Apr	0.80 Feb	....	....	7,500	175,325
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	17.50 Dec	4 July	30 Apr	14.50 Jan	....	....	242	8,165
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12, a/c 1934	30-6-37	8 Mar	8 Mar	37.50 Mar	33 Mar	....	....	77	1,345
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24, 1936-37)	Pending	4.40 Dec	1.30 June	5.90 Apr	3.00 Aug	....	....	19,940	74,120
S'hai Serembau Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Int. Div. $0.05 a/c 1937 ($0.10 a/c 1936)	19-7-37	1.80 Dec	1.20 Oct	2.35 Apr	1.40 July	....	....	14,300	203,450
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Int. Div. $0.50 a/c 1936-37 ($0.30 1935-36)	23-7-37	15.50 Dec	6.50 Nov	21 Apr	13.90 June	....	....	....	17,600
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Int. Div. $0.05 a/c 1937 ($0.09 a/c 1936)	15-7-37	1.57½ Dec	0.70 June	2.41 Apr	1.40 July	....	....	32,725	308,770
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1937-38 ($0.50, 1936-37)	17-9-37	5.30 Dec	2 Jan	7.05 Apr	4.90 Jan	....	....	55,138	59,209
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	£1 (T8.50)	June	Final Div. $1.50 (Mkg. $3.75, 1936-37)	Pending	36.50 Dec	16.50 Feb	48 Apr	33.50 Jan	....	....	1,850	6,575
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.04 a/c 1937-38 ($0.15, 1936-37)	17-9-37	2.55 Dec	1.40 Jan	3.03 Apr	2.05 June	....	....	98,550	1,058,896
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-38 ($0.07, 1036-37)	21-9-37	0.95 Dec	0.50 July	1.26 Apr	0.82 Jan	....	....	198,134	2,732,652
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s. (T4.12)	Dec.	Int. Div. $0.30 a/c 1937 ($0.80, 1936)	10-8-37	14.90 Dec	8.25 Jan	18.10 Apr	13.90 July	....	....	23,900	51,940

*Quoted in Hongkong Dollars

Rubber Output Statistics

Company	Paid up Capital		Output last fin. year: Year ended	Quantity (lbs.)	Standard Production 1937 (lbs.)	Output for month of July 1937 (lbs.)	Total Output this financial year (including July 1937) (lbs.)
Alma	$	881,119	30-9-36	422,600	679,744	51,000	438,000 (10)
Anglo-Dutch	"	2,202,797	31-12-36	907,524	1,609,312	166,447	949,301 (7)
Anglo-Java	"	2,927,288	31-12-36	2,349,883	3,476,174	378,309	2,470,915 (7)
Ayer Tawah	"	469,229	30-9-36	562,000	814,650	54,500	548,000 (10)
Batu Anam	"	134,266	31-12-36	389,000	609,913	46,000	289,000 (7)
Bute	"	494,682	31-12-36	542,000	816,163	56,073	354,073 (7)
Chemor United	"	111,888	31-12-36	417,180	614,793	43,000	281,000 (7)
Cheng	"	147,054	30-6-36	365,500	380,000	30,000	30,000 (1)
Consolidated (1914)	"	508,570	31-12-36	797,229	1,406,581	104,800	632,500 (7)
Dominion	"	279,720	31-12-36	496,493	858,283	54,100	370,000 (7)
Gula-Kalumpong	£	665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	$	909,249	31-12-36	617,550	950,798	97,443	691,802 (7)
Kapayang	"	206,993	31-12-36	154,770	232,020	13,000	82,000 (7)
Kota Bahroe (1921)	"	484,410	30-6-36	604,950	826,854	58,600	58,600 (1)
Kroewoek	"	307,692	31-12-36	708,344	1,193,191	94,798	621,696 (7)
Langkat	"	2,552,448	31-10-36	714,688	1,547,968	110,000	776,000 (9)
Padang	"	699,301	30-4-37	259,700	381,210	31,400	90,800 (3)
Permata	"	317,219	31-10-36	97,358	140,276	10,171	87,545 (9)
Repah	"	188,811	31-12-36	449,000	704,875	49,000	325,000 (7)
Samagaga	"	141,399	30-9-36	275,988	457,825	39,000	257,000 (10)
Semambu	"	125,874	31-12-36	340,300	529,140	41,000	238,000 (7)
Senawang (1921) {Ord. Pref.	"	206,913	31-1-37	451,900	668,080	50,000	261,000 (6)
Shanghai Kedah	"	419,580	30-9-36	540,808	918,920	69,400	542,300 (10)
S'hai Kelantan (1925)	"	195,804	31-12-36	220,620	343,062	27,000	166,800 (7)
Shanghai Klebang	"	438,620	31-12-36	126,660	172,625	12,000	77,000 (7)
Shanghai Malay {Ord. Pref.	"	802,517	31-12-36	426,802	729,330	48,000	358,000 (7)
Shanghai Pahang	"	329,930	30-6-36	353,969	561,520	39,000	39,000 (1)
Shanghai Seremban	"	454,545	31-12-36	216,910	309,000	24,000	145,000 (7)
Shanghai Sumatra	"	538,154	31-10-36	416,983	848,147	72,000	490,500 (9)
Sua-Manggis	"	377,622	31-12-36	190,700	254,495	26,700	134,600 (7)
Sungala	"	252,000	31-3-37	342,270	437,163	32,055	120,955 (4)
Sungei Duri	"	475,524	30-6-36	475,700	692,540	59,000	59,000 (1)
Tanah Merah (1916)	"	1,818,182	31-3-37	957,600	1,423,838	99,000	379,000 (4)
Tebong	"	559,441	31-1-37	1,014,000	1,639,307	123,000	620,000 (6)
Ziangbe	"	1,440,619	31-12-36	932,983	1,548,374	146,385	953,048 (7)

*Numbers in brackets indicate the number of monthly outputs included in said totals.

Rubber Prices

September	25th	27th	28th	29th	30th	Oct. 1st
London Spot	8.3/4d	CLOSED	8.13/16d	8.3/4d	8.1/2d	8.3/8d
October	8.3/4d		8.13/16d	8.3/4d	8.1/2d	8.3/8d
November	8.13/16d		8.7/8d	8.3/4d	8.9/16d	8.3/8d
Market	Easier		Steady	Dull	Dull	Dull
Singapore Spot	29.5/8	29.5/8	29.3/4	29.5/8	29.3/8	28.5/8
Oct./Dec.	29.7/8	29.7/8	30	29.7/8	29.5/8	28.7/8
Market	Slightly easier	Very dull	Very dull	Very dull	Steady	Very dull
New York Futures September	18.20	CLOSED	18.23	—	—	—
October	18.17		18.25	17.92	17.60	17.40
December	18.26		18.34	18.03	17.76	17.57
January	18.30		18.39	18.06	17.81	17.59
March	—		—	—	17.86	17.69

Forward Settlements for 1937

October 26th, Tuesday — November 23rd, Tuesday — December 21st, Tuesday

Debentures

†Will be redeemed 31-12-37 ‡From 5th July, 1937

Opening Prices Sept. 29th, 1937	Buyers	Sellers	Nominal	Last Done: Price	Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—Oct. 1: 1936	1937
Shanghai Municipal Council 6% 1926 (10/30) Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	442,900	70,300
" " " 7% 1927 (10) "	..	..	101	101	19-7-37	†2,187,500	do.	41,100	19,700
" " " 5% 1934 (10/30) $	..	..	99	99	31-7-37	$10,404,700	do.	2,016,600	652,500
" " " 5½% 1936 (10) "	..	..	103	103	19-7-37	$5,000,000	do.	810,000	785,900
" " " 5% 1937 (10/30) "	..	..	99	99	6-8-37	$7,800,000	do. ‡	—	19,600
French Municipal Council 6% 1911 (10/30) Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	1,800	700
" " " 5½% 1914 (") "	..	..	97	97½	12-6-36	271,000	June-Dec.	3,700	—
" " " 5½% 1916 (") "	..	..	97	100½	31-4-34	203,700	do.	—	—
" " " 8% 1921 (") "	..	..	103	101	25-3-37	1,679,300	do.	7,000	11,400
" " " 6% 1923 (") "	..	..	100½	99½	12-1-37	731,000	May-Nov.	8,200	5,000
" " " 7% 1924 (") "	..	..	100½	101	22-12-36	759,600	Mar.-Sept.	48,200	—
" " " 6½% 1925 (20/30) "	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	31,000	1,500
" " " 6½% 1926 (") "	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	11,400	3,000
" " " 6% 1930 (10/25) "	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	64,000	200
" " " 6% 1931 (") "	..	..	106½	103	19-7-37	3,000,000	Feb.-Aug.	137,300	15,500
" " " 6% 1933 (10/30) "	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	34,100	31,400
" " " 5% 1934 (") $	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	88,700	313,100
" " " 6% 1936 (10/15) "	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	39,100	136,600
American Club 7% 1933 (5/20) Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	27,200	—
Anglo-French Land Invest. Co. 6% 1931 (10/20) "	..	..	100	100	9-6-37	1,000,000	June-Dec.	11,900	22,500
Asia Realty Co. 6% 1930 (10/30)c "	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
" 6% 1930 (10/30)r "	..	..	90	90	7-2-35	3,000,000	1/4-1/10		
Cathay Land Co. 6% 1930 (5/20) "	..	..	75	80	10-3-37	3,000,000	June-Dec.	31,500	5,000
" 6% 1932 (10/20) "	..	..	75	80	28-6-37	1,000,000	do.	—	22,500
" " " 6% 1933 (") $	..	..	80	80	28-6-37	$1,500,000	do.	10,000	39,000
Central Properties 5½% 1934 (10) "	..	..	92	92	26-4-37	$18,000,000	do.	276,500	55,000
China Realty Co. 8% 1930 (5/10) Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 217,800	299,400
" 8% 1931 (") "	..	..	37	37	2-8-37	4,500,000	1/4-1/10		
China Transport 8% 1931 (4/20) "	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan 7% 1932 (20) $	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	185,500	248,400
" 7% 1934 (12) "	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	170,700	334,900
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	..	93	93	5-7-37	350,000	do.	25,600	3,000
Country Club 6% 1901 (Perpl) "	..	..	95	95	18-2-37	122,100	do.	—	1,000
Fonciere & Immobiliere {6% 1930 (10/15) "	..	..	95	89	3-3-37	1,000,000	do.	} —	50,000
{6% 1933 (10/15) "	..	..	95	89	3-3-37	1,000,000	do.		
Fonciere & Immobiliere 6% 1934 (") $	..	..	95	85	13-1-37	$1,925,000	do.	—	51,000
French Club 7% Tls.	..	..	90	82	5-3-37	500,000	do.	7,750	250
International Investment Trust 6% 1930 (10/25) "	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} 106,000	12,000
" " 6% 1931 (") "	..	..	78	78	15-7-37	963,000	1/4-1/10		
G. E. Marden & Co. 6% 1930 (10/15) "	..	..	95	97	29-4-37	500,000	June-Dec.	12,000	6,000
Metropolitan Land Co. 6% 1933 (10/20) $	..	..	85	85	14-7-37	$2,000,000	do.	31,700	7,500
Race Club 6% 1934 (10/25) "	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	105,000	65,300
Realty Investment Co. 6% 1934 (10/30) "	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co. 6% 1926 (20/30) Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	7,000	6,000
" " " " 5% 1930 (15) "	..	..	90	87	3-7-37	5,000,000	31/5-30/11	23,500	16,700
" " " " 6% 1931 (10/20) "	..	..	101	99½	26-7-37	3,000,000	June-Dec.	19,000	24,400
" " " " 6% 1933 (5/20) "	..	..	101	100	5-7-37	1,000,000	do.	2,000	8,000
" " " " 5% 1934 (5/40) $	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	5,600	77,300
Shanghai Power Co. 5½% 1933 (10/40) "	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	4,453,900	5,131,500
Shanghai Telephone Co. "A" 6% 1932 (10/25)c Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	} 539,700	356,800
6% 1932 (10/25)r "	..	..	99	98½	5-8-37		1/2-1/8		
" " " "B" 6% 1933 (9/24)c $	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	} 892,800	1,504,900
6% 1933 (9/24)r "	..	..	99	99	28-7-37		1/2-1/8		
" " " "C" 6% 1937 (20) "	..	..	98	99	22-7-37	$2,500,000	1/3-1/9	—	405,600
Tientsin Land Investment Co. 7% 1929 (12/22) Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co. 6% 1932 (10/30) "	..	..	104	103	1-6-37	2,800,000	do.	71,100	2,500
" " " 5½% 1937 (") $	..	..	104	104	28-7-37	$2,000,000	do.	—	355,600
" " " 5% 1937 (") "	..	..	99	..	..	$725,000	do.	—	5,000
Wing On Co. (S'hai) 7% 1936 (10) "	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	353,000	9,000

TO-DAY'S EXCHANGES:

Hongkong & Shanghai Bank Official Selling Rates (T/T) Opening 1st Oct., 1937

London £1 at Exch. 1/2¼ = Sh. $16.84 New York G. $100 at Exch. 29¼ = Sh. $341.88. Hongkong $100 at Exch. 96½ = Sh. $103.63

Chinese Government External Bonds

	London Nominal Prices Sept. 23rd	Sept. 30th
5 per cent Reorg. Loan 1913, British Issue	£ 61 10 0	£ 67 0 0
4½ " Gold Loan 1908	£ 88 0 0	£ 92 0 0
5 " Gold Loan 1912	£ 57 10 0	£ 62 0 0xd
5 " Gold $ Loan 1925, stamped (Per G.$500)	£ 76 10 0	£ 81 0 0
5 " Shanghai-Nanking Railway Bonds	£ 38 0 0	£ 39 0 0
5 " Hukuang Railway Bonds L.P.N.Y.	£ 35 0 0	£ 36 0 0
5 " Tientsin-Pukow Railway Bonds 1908	£ 35 0 0	£ 33 0 0
5 " " " " 1910	£ 35 0 0	£ 33 0 0
5 " Honan Railway Bonds 1905	£ 45 0 0	£ 47 0 0
5 " Lung Tsing U Hai Railway Bonds	£ 20 0 0	£ 21 10 0
8 " Sterling Notes 1925 (Vickers)	£ 20 10 0	£ 22 0 0

Company's Notices

The Kota Bahroe Rubber Estates (1921), Ltd.—The 17th Annual General Meeting of Shareholders will be held at No. 20 Canton Road, Shanghai, on Friday, October 22nd, 1937, at 11.30 a.m. when a final dividend of $0.10 per share will be recommended to shareholders. The Transfer Books will be closed from October 18th to 22nd, both days inclusive.

Permata Rubber Estate, Ltd.—A second interim dividend of $0.03 per share has been declared payable to shareholders on October 15th, 1937. The Transfer Books will be closed from October 8th to 15th, both days inclusive.

The Shanghai Pahang Rubber Estate, Ltd.—The 24th Annual General Meeting of Shareholders will be held at No. 20 Canton Road, Shanghai, on Friday, October 15th at 11.45 a.m. when a final dividend of $0.10 per share will be recommended to shareholders. The Transfer Books will be closed from October 11th to 15th, both days inclusive.

The Sungei Duri Rubber Estate, Ltd.—The 27th Annual General Meeting of Shareholders wil be held at No. 20 Canton Road, Shanghai, on Friday, October 15th at 11.30 a.m. when a final dividend of $1.50 per share will be recommended to shareholders. The Transfer Books will be closed from October 11th to 15th, both days inclusive.

Share Report

Share Market Report:—(Up to Friday Noon). There is about as much movement in the market as there appears to be in the local war though the latter makes considerably more noise about it. The conviction that the struggle is likely to be prolonged gathers strength as the days go by and although Shanghai would gain enormously were the theatre of war to shift even a score of miles from its gates, there can be little real recovery in trade until there is peace once more.

The financial deadlock remains a serious bar to any dealings in shares and there is naturally very little investment demand. There have, however, been a few enquiries noticeable here and there and a few transaction in Power Prefs. with a sprinkling of Rubber shares have been noted. The Action of the International Investment Trust in seeking to postpone payment of its half-yearly interest due on its Debenture issued caused less comment than it would have done in normal circumstances: a sign of the times.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—The following information has been courteously supplied by Reuters:—

London and Liverpool stocks of rubber on September 25th totalled 49,950 tons, showing an increase of 1,189 tons during the week. Deliveries during the week totalled 1,048 tons compared with 778 tons for the previous week. The following are the usual comparative weekly prices:—

	London Spot	London Oct.	Singapore Spot	Singapore Oct./Dec.	New York Futures Oct.	Dec.	Jan.
September 23	8.7/8d	8.7/8d	30	30.3/8	18.28	18.38	18.43
September 30	8.3/8d	8.3/8d	28.5/8	28.7/8	17.40	17.57	17.59
	Dull		Very Dull				

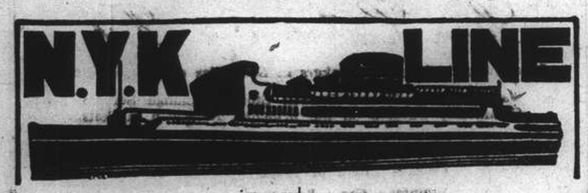
Chinese Government External Bonds:—London reports a better feeling in this section of the market with rather more buyers than sellers though it is true that the buying movement was not an extensive one. The market there closed on September 30th, slightly down from the top but showing for the most part substantial gains on last week's quotations.

Chinese Govt. 5% Reorganisation 1913	£67	up	£5½
Chinese Govt. 5% Gold Loan 1912 (Crisp)	£62 XD	up	£7
Chinese Govt. 5% Gold Dollar Loan 1925	£81	up	£5½
Tientsin-Pukow Rly. 1908 5% British Issue	£33	down	£2
Tientsin-Pukow Rly. 1910 5% British Issue	£33	down	£2
Shanghai-Nanking Railway 5%	£39	up	£1
Honan Railway 5%	£47	up	£2
Hukuang Railway London/Paris/N.Y. 5%	£36	up	£1
Lung Tsing U Hai Railway 5%	£21½	up	£1½
Canton-Kowloon Railway 5%	£28	up	£1
Vickers Treasury Notes 8%	£22	up	£1½

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify J. P. BISSET & Co. 12 The Bund, Shanghai (Compilers of this Report on behalf of the Shanghai Stock Exchange) of any errors or omissions.

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

	from Kobe
TATSUTA MARU	Oct. 12
CHICHIBU MARU	Nov. 9
TAIYO MARU	Nov. 30
TATSUTA MARU	Dec. 14

To Vancouver and Seattle (From Kobe)

HEIAN MARU	Oct. 4
HIKAWA MARU	Oct. 23

To New York, Boston, Philadelphia and Baltimore, via Panama.

(From Hongkong)

NAGARA MARU	Oct. 28
NOJIMA MARU	Nov. 26

To South American (West Coast Ports) (From Kobe)

HEIYO MARU	Oct. 22

To Kobe and Yokohama

To Nagasaki, Moji and Kobe (Rapid Express Service.)

NAGASAKI MARU	Oct. 2
SHANGHAI MARU	Oct. 5
NAGASAKI MARU	Oct 10
SHANGHAI MARU	Oct. 13

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

	From Hongkong
*HAKOZAKI MARU	Oct. 10
*TERUKUNI MARU	Nov. 5
HAKUSAN MARU	Nov. 20

*Call at Hamburg.

To Hamburg via Port Sudan, Alexandria and Casablanca

To Liverpool (from Hongkong)

LISBON MARU ..... Nov. 13

To Bombay

To Hongkong

To Australian Ports via Manila (From Hongkong)

KITANO MARU ..... Oct. 23

To Moji and Kobe

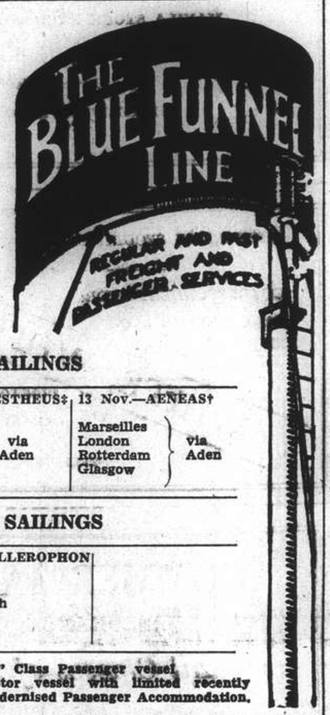
For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885
General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Passenger Office
21-23 French Bund

Butterfield & Swire
Agents
Telephone 82020



LONDON SAILINGS

4 Oct.—HECTOR† via Japan	31 Oct.—MENESTHEUS‡		13 Nov.—AENEAS†	
Marseilles	Marseilles		Marseilles	
London	London		London	
Rotterdam	Rotterdam	via	Rotterdam	via
Glasgow	Hamburg	Aden	Glasgow	Aden
	Glasgow			

LIVERPOOL SAILINGS

10 Nov.—ATREUS	19 Dec.—BELLEROPHON
Havre	Havre
Liverpool	Liverpool
Bromborough	Bromborough
Glasgow	

*Cargo steamer with limited Passenger Accommodation.
† "A" Class Passenger vessel.
‡ Motor vessel with limited recently modernised Passenger Accommodation.

"Outward cargo for Shanghai from U. K. & Continent—all vessels Cargo normally stored under cover to be discharged at Singapore, 'open air storage' cargo at Hong Kong, as stowage permits.
Outward cargo for Shanghai from New York. 'Phemius' Probably discharges most of her cargo at Manila.
Outward cargo for Shanghai from Pacific Coast. 'Ixion' Discharged her cargo at Kobe."

LLOYD TRIESTINO

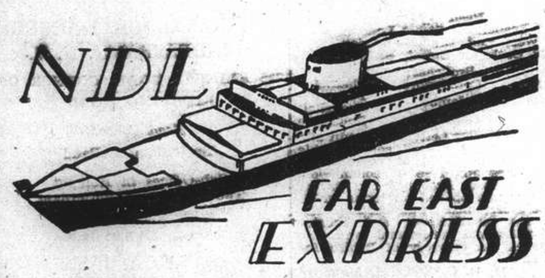
M.V. "VICTORIA"

TO GENOA Via Hongkong, Manila, Singapore, Colombo, Bombay, Massowah, Port Said, Naples.

on or about October 18

for particulars please apply to

LLOYD TRIESTINO
26 The Bund, SHANGHAI
Telephone 16885 Tel. Adr.: LLOYDIANO



PASSENGER AND FREIGHT SERVICE

HOMEWARDS

	from Hongkong
ss. Oder	Oct. 3
ss. Franken	Oct. 12
ss. POTSDAM	Oct. 24
ss. Koeln	Nov. 25
ss. GNEISENAU	Nov. 30

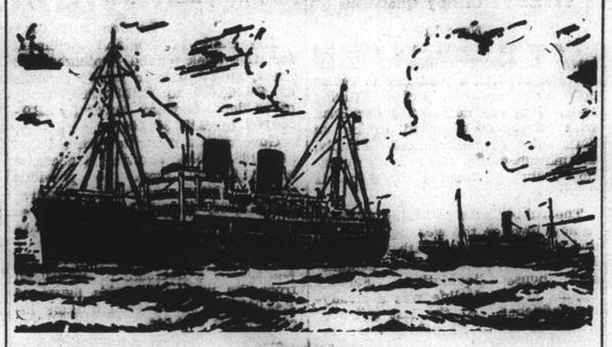
OUTWARD MOVEMENTS

ss. Oder discharging at Hongkong	
ms. Havel left Singapore	Sept. 28
ss. Donau left Port Said	Sept. 16
ss. POTSDAM left Colombo	Sept. 27

For Passage and Freight apply to:

MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING



B. I. P&O E.&A.

(Incorporated in England—by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Straits and Ceylon

	From Hongkong	Tonnage
Oct.	30 †CARTHAGE	15,000
Nov.	13 COMORIN	15,000
	27 RANCHI	17,000

Taking Passengers and Cargo Transhipping Hongkong.

	From Hongkong	Tonnage
Dec.	11 RAJPUTANA	17,000
	25 RANPURA	17,000

*Cargo only; calling at Casablanca Havre, Hull, Hamburg, Rotterdam and Antwerp. †not calling Bombay.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
SANTHIA		Oct. 9
TALMA		Oct. 23
SIRDHANA		Nov. 6

EASTERN & AUSTRALIAN S.S. CO., LTD.
FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA DIRECT
Via Japan, Hongkong and Rabaul

Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all, with surfing, fishing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leave Hongkong	Arrive Sydney
NANKIN	T. J. Mills		Oct. 2	Oct. 21
NELLORE	H. C. G. Strafford		Oct. 30	Nov. 18
TANDA	E. Pilcher		Dec. 3	Dec. 22

Taking Passengers and Cargo Direct from Shanghai Transhipping at Hongkong

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.
27 The Bund (Ewo Building) Telephone 11425

MESSAGERIES MARITIMES
9 Ave. Edward VII Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

The tender "ALEXANDRA" connecting with the
SS. CHENONCEAUX
will leave the M.M. Jetty, Quai de France, Sunday, October 3, at 6.30 a.m.
Passengers Only

HAMBURG-AMERIKA LINIE
SHIPPING NEWS
Vessels Calling Shanghai Temporarily Suspended

SAILINGS FROM HONGKONG TO EUROPE:

ss. OLDENBURG	Oct. 16	Marseilles, A'werp, R'dam, H'burg
mv. RHEINLAND	Oct. 28	Marseilles, Rotterdam, Hamburg

OUTWARD VESSELS LATEST MOVEMENTS:

mv. LEVERKUSEN	In Singapore	Sept. 23
mv. RUHR	In Hongkong	Sept. 28
ss. WILLESDEN	Left Colombo	Sept. 21
mv. BURGENLAND	Passed Suez	Sept. 21

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINE
20 Canton Road FILIALE SHANGHAI Tel. 18709

PRINCE LINE and SILVER LINE

Joint Round World Express Service

Due to Arrive from New York
MV. JAVANESE PRINCE ..... Oct. 28
MV. SILVERSANDAL Discharged her Shanghai cargo at Manila.

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE	SILVER LINE
Apply to:	*Apply to:*
Jardine Matheson & Co., Limited	Java-China-Japan Lijn Agentschap Shanghai N.V.

TRAVEL AND SHIPPING

CONNECT WITH PRESIDENT LINERS IN HONGKONG OR JAPAN

KOBE

Steamer	Leave Shanghai	Arrive Kobe	Steamer	Leave Kobe	Arrive U.S.
ss. Hector	Oct. 4	Oct. 9 (Yokohama)			
ss. Andre Lebon	Oct. 6	Oct. 8	ss. Pres. Wilson	Oct. 11	Oct. 26
u.s.s. Canopus	Oct. 3	Oct. 10			
ss. Nagasaki Maru	Oct. 9	Oct. 11			
ss. Shanghai Maru	Oct. 13	Oct. 16	ss. Pres. Jefferson	Oct. 17	Oct. 30
			ss. Pres. Hoover	Oct. 28	Nov. 10
ss. Shanghai Maru	Oct. 21	Oct. 24	ss. Pres. McKinley	Oct. 28	Nov. 10

HONGKONG

Steamer	Leave Shanghai	Arrive Hongkong	Steamer	Leave Hongkong	Arrive U.S.
ss. Chenonceaux	Oct. 2	Oct. 4	ss. Pres. Wilson	Oct. 6	Oct. 26
ss. Leesang	Oct. 4	Oct. 9/10	ss. Pres. Jefferson	Oct. 13	Oct. 30
ss. Lechow	Oct. 6	Oct. 10			
			ss. Pres. Hoover	Oct. 24	Nov. 10
ss. Victoria	Oct. 18	Oct. 20	ss. Pres. McKinley	Oct. 23	Nov. 10
ss. Felix Roussel	Oct. 30	Nov. 2	ss. Pres. Cleveland	Nov. 3	Nov. 23

AMERICAN MAIL LINE
DOLLAR STEAMSHIP LINES
51 CANTON ROAD TEL. 15309

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports

MS. "INDIA" — Shanghai cargo discharged Hongkong. September 14th

MS. "JAVA" — Shanghai cargo will be discharged Manila about October 2nd.

Agency of

THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

NOTICE

Due to the emergency situation in Shanghai **Shippers** are notified that none of our liners will call at Shanghai until further notice to the contrary.

Consignees are notified that cargo destined to Shanghai will be returned to ports of shipment, or discharged at any other ports or places subject to the terms and conditions of the Bills of Lading.

Owners of Cargo stored in our Yangtszepoo Wharf are notified that the Service of Receiving and Delivery of Goods is suspended until further notice.

OSAKA SHOSEN KAISHA

Office having been temporarily closed, please address letters c/o Nisshin Kisen Kaisha, No. 20 Canton Road, Telephone 46862.

WILHELMSEN LINES

OUTWARD FROM OSLO AND CONTINENTAL PORTS

M.V. TOURCOING Shanghai cargo discharged at Manila.

M.V. TUNGSHA Shanghai cargo discharged at Singapore.

Agents : O. THORESEN & CO.
110 Szechuen Road Telephone 11881-11886

BARBER-WILHELMSEN

Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

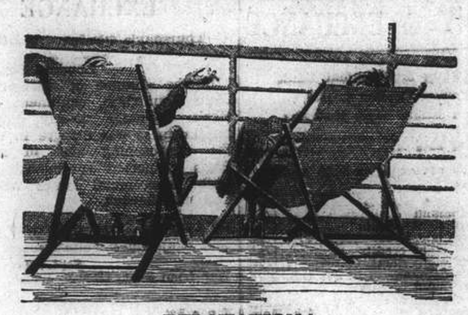
M.V. "TAI PING" Oct. 22 Not Calling at Shanghai

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply

DODWELL & CO., LTD.
17 Canton Road Telephone 11369

TRAVEL AND SHIPPING



RELAXATION!

Modern Comfort and Old fashioned Courtesy are assured when travelling Canadian Pacific.

TRANS-PACIFIC SAILINGS

Steamer	H'kong Leave	N'saki Leave	Kobe Leave	Y'hama Leave	H'lulu Leave	Victoria & Vancouver Arrive
Empress of Japan	—	—	Oct. 6	Oct. 8	Oct. 14	Oct. 19
Empress of Asia	Oct. 15	Oct. 19	Oct. 21	Oct. 23	—	Nov. 1
Empress of Canada	Oct. 29	—	Nov. 3	Nov. 5	Nov. 12	Nov. 17
Empress of Russia	Nov. 12	Nov. 16	Nov. 18	Nov. 20	—	Nov. 29
Empress of Japan	Nov. 26	—	Dec. 1	Dec. 3	Dec. 9	Dec. 14
Empress of Asia	Dec. 10	Dec. 14	Dec. 16	Dec. 18	—	Dec. 27

Direct Connections for Canadian and U.S. Overland Points
Also Atlantic Sailings for Europe

	Leave Kobe	Leave Nagasaki	Leave Hongkong	Arrive Manila
Empress of Asia	—	Oct. 3	Oct. 7	Oct. 9
Empress of Canada	Oct. 17	—	Oct. 22	Oct. 24
Empress of Russia	Oct. 29	Oct. 31	Nov. 4	Nov. 6

Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road Telephone 19496

By "DUTCH MAILS" To EUROPE
via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
ss. Johan de Witt	11,000	Oct. 13	Oct. 15	Nov. 3
ms. Indrapoera	12,000	Oct. 20	Oct. 22	Nov. 9
ms. Marnix v. St. Aldegonde	19,200	Nov. 3	Nov. 5	Nov. 23
ms. Baloeran	17,000	Nov. 10	Nov. 12	Nov. 30
ms. Christiaan Huygens	16,000	Nov. 24	Nov. 26	Dec. 14
ms. Sibajak	13,500	Dec. 1	Dec. 3	Dec. 21
ms. Johan v. Oldenbarnevelt	19,100	Dec. 15	Dec. 17	Jan. 4 1938
ms. Dempo	17,000	Dec. 22	Dec. 24	Jan. 11
		1938	1938	
ss. Johan de Witt	11,000	Jan. 5	Jan. 7	Jan. 26
ms. Indrapoera	12,000	Jan. 12	Jan. 14	Feb. 1
ms. Marnix v. St. Aldegonde	19,200	Jan. 26	Jan. 28	Feb. 15
ms. Baloeran	17,000	Feb. 2	Feb. 4	Feb. 22
ms. Christiaan Huygens	16,000	Feb. 16	Feb. 18	Mar. 8
ms. Sibajak	13,500	Feb. 23	Feb. 25	Mar. 15
ms. Johan v. Oldenbarnevelt	19,100	Mar. 9	Mar. 11	Mar. 29

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 SZECHUEN ROAD TELEPHONE: 16247

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

From EUROPE		To EUROPE	
ms. TAMARA	Arr. Oct. 22	ms. TAMARA	Sailing End Nov.
ms. PEIPING	Arr. Nov. 22	ms. PEIPING	Sailing End Dec.
ms. NEWBUILDING	Arr. Dec. 14	ms. NIPPON	Sailing End Jan.

HOMEWARD BOUND VESSELS CALL AT
Tripoli, Algiers, Oran, Antwerp, Rotterdam, Hamburg, Oslo and Gothenburg
Cargo accepted to other ports on through B/L with transhipment

The Ekman Foreign Agencies, Ltd.
HAMILTON HOUSE *Agents* TELEPHONE 11330

American Pioneer Line

Due Shanghai from New York
MS. WICHITA .. .. .. on or about Oct. 30

To New York, Boston, Baltimore, Philadelphia
MS. WICHITA .. .. on or about Nov. 2

ROOSEVELT STEAMSHIP COMPANY, INC.
Managing Agents For The United States Maritime Commission
CHINA FOREIGN STEAMSHIP CORPORATION
Agents.
133 Yuen Ming Yuen Road Tel. No. 13555.

"Glen" and "Shire" Lines
Joint Services to and from the United Kingdom, Continent, etc.

Inward Cargo for Shanghai
"GLENAFFARIC". Discharged at Singapore.

Vessels due to sail from Shanghai
"GLENAFFARIC" October 7 Casablanca, London, Rotterdam, Antwerp via Hong Kong and Straits. Loading date approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290
BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

THE NORTH-CHINA HERALD
(Established in 1850)

Is the weekly edition of the "North-China Daily News" for readers abroad. It is nearly all news and is the best medium for keeping in touch with events in China when out of reach of the daily.

SUBSCRIPTION RATES, including Postage
To Europe or America: $28 per annum ($2.50 per month)
A Sample Copy will be sent on request

NORTH-CHINA DAILY NEWS & HERALD, LTD.
Telegraphic Address: HERALD SHANGHAI

Commerce and Finance

MONEY & EXCHANGE

Hongkong & Shanghai Bank

FRIDAY, OCTOBER 1, 1937

BANK'S SELLING RATES 10.00 A.M.

£1 @ 1/2$\frac{5}{16}$ $16.77
U.S. $100 @ 29½ $338.98

BANK'S BUYING RATES 10.00 A.M.

£1 @ 1/2$\frac{15}{32}$ $16 5875
U.S. $100 @ 29⅞ $334.72
London—demand .... 1/2$\frac{15}{32}$
4 months' sight credits .... 1/2$\frac{17}{32}$
4 months sight docts .... 1/2$\frac{17}{32}$
6 months' sight credits .... 1/2$\frac{9}{16}$
6 months' sight docts .... 1/2$\frac{9}{16}$
New York—demand .... U.S. $29⅞
4 months' sight credits .... 29$\frac{15}{16}$
4 months' sight docts .... 30$\frac{1}{16}$
Paris—4 months' sight docts Fcs. Nom.

CLOSING RATES

Sterling ...... 1/2$\frac{1}{2}$ U.S. .... 29\frac{1}{2}$

Canadian Exchange

The Chartered Bank of India, Australia & China opening selling rate yesterday:—

Can. $100 at 29½=C.S.$338.98

Netherlands Trading Society

BUYING

Java Guilders C.S.$100 .... 53⅞
Netherlands Guilders C.S.$100 54

SELLING

Java Guilders C.S.$100 .... 53¼
Netherlands Guilders C.S. $100 .... 53⅜

National City Bank of New York

MARKET SELLING RATES 10 A.M.

U.S. $1=C.S.$3.3827 Stg. £1=C.S.$16.769

MARKET BUYING RATES 10 A.M.

U.S. $1=C.S.$3.3543 Stg. £1=C.S.$16.623

American Express Co., Inc.

BUYING

U.S. $100=C.S.$334.73 £1=C.S.$16.59

SELLING

U.S. $100=C.S.$338.98 £1=C.S.$16.81

Italian Bank for China

It. Lire 5.55=C.S.$1 Swiss F. 1.28¾=C.S.$1
Tourist Lire 6.15 .... =C.S.$1

Banque Belge Pour L'Etranger

Belgas 1.75=C.S.$1 Belgas 29.30=£1

Deutsch-Asiatische Bank

OPENING SELLING RATES

Berlin-H'burg T.T. C.S.$100=Rm. 73.00
C.S.$100=Registermark 127.00

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	1/2$\frac{7}{16}$	1/2$\frac{15}{32}$
U.S. G.$	29$\frac{15}{16}$	29⅞
Yen	102⅜	102¼

MERCHANT CLOSING RATES

	Selling		Buying	
Cash		October		
£ T.T.	1/2$\frac{15}{32}$	4 m/s. l.c.	1/2$\frac{15}{32}$
G.$ T.T.	29⅞	4 m/s. l.c.	27⅞
Fcs. T.T.	864	4 m/s.	928
Rs. T.T.	79⅛	7 d/s.	80

BAR SILVER

	Ready	For'd
London pence per std. oz.	19$\frac{13}{16}$	19$\frac{11}{16}$
N.Y. cents per oz. troy	44¾	—
Bombay Rs. per 100 tolas	50.09	—

Bombay offtake 25 bars. Market slightly easier.

London Silver was $\frac{1}{16}$ down both ready and forward, being 19$\frac{13}{16}$ for spot and 19$\frac{11}{16}$ forward. New York was unchanged 44¾ and Bombay was one anna down at 50.09. It is reported India was a small seller. Speculators bought and sold. Market quiet, steady. After the official fixing the market was steady and unchanged, with American buying absorbing offerings.

The Local Exchange Market opened with Sellers to Merchants for ready delivery at 1/2$\frac{15}{32}$ Stg. 29$\frac{5}{8}$ and 102¼ for Yen. During the morning, the market continued steady on this basis but later in the afternoon, it was inclined to ease slightly and at the close the best sellers for Cash to Merchants being 1/2$\frac{5}{16}$ Stg. 29½ U.S.$. and 102⅛ for Yen. The forward market continued steady, business having been done as high as 1/2$\frac{5}{16}$ for Octr. and 1/2$\frac{5}{32}$ for Novr. but there were more buyers than sellers at these rates.

FOREIGN EXCHANGES

Bombay Rupee T. T. on: Sept. 30.

Japan	77½	London	1/6$\frac{7}{64}$
New York	269¼	2 mths	
Shanghai	81½	„ (sellers)	1/6$\frac{7}{64}$
Hongkong	94⅛	„ (buyers)	1/6$\frac{9}{64}$

London £ Sterling T. T. on:

New York	495.10	Shanghai	1/2¾
Paris	144.56	Bombay	1/6⅛
Berlin	12.33½	Hongkong	1/3$\frac{1}{16}$
Amsterdam	8.95$\frac{5}{16}$	Singapore	2/4$\frac{1}{8}$
Brussels	29.40¼	Yokohama	1/2
Madrid	72.00	„ (Buying)	1/1$\frac{31}{32}$
Milan	94.05	C'Slovakia	141.50
Berne	21.55		

New York U.S.$ T. T. on:

Berlin	40.13	Shanghai	29.85
Spain	6.10	Japan	28.84
Holland	55.29½	Austria	18.83
Paris	3.42½	C'Slovakia	3.50⅛
Brussels	16.84¼	Hungary	19.75
Italy	5.26¼	Rumania	0.74
S'zerland	22.97½	Yugo Slavia	2.33
Sweden	25.52½	Greece	0.90¾
Norway	24.87½	Bulgaria	1.35
Denmark	22.10	Finland	2.19
Montreal	100	Poland	18.92
Brazil	8.35		

London .... 4.95$\frac{3}{16}$
London Demand 4.94⅞
London Commercial 60 days bills 4.94$\frac{11}{16}$
London Bankers' 60 days bills 4.94$\frac{15}{16}$
Buenos Aires Paper 30.71
Buenos Aires Paper, Market rate 29.87
Montreal on London .... 4.95$\frac{3}{16}$
—Reuter.

FOREIGN MONEY RATES

London: Sept. 30.

Fine Bank Bills,	3 months	0⅝%
Bank Bills,	6 „	0⅞%
Fine Trade Bills,	3 „	2¼%
Fine Trade Bills	6 „	2¾%
Call Money		0½%

New York:

Bankers, Acceptances for 1, 2 and 3 months	0½%B
	0⅞%A
Bankers' Acceptances for 4 months	0⅝%B
	0½%A
Call Money	1%

B—Bid.—A—Asked.—Reuter.

MANILA GOLD SHARES

By courtesy of Swan, Culbertson & Fritz and S. E. Levy & Co.

(Closing Bids in Pesos)

	Bid	Bid
Antamok	.59	.57
Atok	.19	.18
Baguio Gold	.17	.17
Batong Buhay	.0100	.0100
Benguiet Consolidated	10.00	10.00
Big Wedge	.12	.12
Coco Grove	.53	.52
Consolidated Mines	.0160	.0150
Demonstration	.44	.42
Ipo	.13	.13
Itogon	.46	.43
Ixl	.57	.55
Maasbate	.13	.13
Paracale Gold	.07	.07
Paracale Gumaus	.27	.26
San Mauricio	.76	.73
Suyoc	.21	.20
United Paracale	.57	.55

Steady very firm.

Thursday's turnover: 8,872,450 shares. S. C. and F. Index (closing prices) 84.37.—Reuter.

OFFICIAL INDEXES

By courtesy of Swan, Culbertson & Fritz

	Sept. 30	Oct. 1	Changes
S'hai Gen. Stock	43.37	43.37	Unch.
S'hai Rub. Share	259.39	259.39	Unch.
Chi. Govt. Bond	101.61*	Closed	

*August 13, 1937.

LONDON STOCK EXCHANGE

Thursday's Closing Quotations

London, Sept. 30.

In the absence of further large scale liquidation, sentiment on the stock exchange to-day improved, but business was meagre in view of the approaching end of account. Paris supported specialized Kaffirs. while base metal issues were undecided.—Reuter.

By Courtesy Swan, Culbertson & Fritz and Benjamin & Potts through Reuter

	Sept. 29	30
War Loan 3½% (Red.)	100¾	100¾
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	60	58
Japan 6% Stg. Loan, 1924	71	69
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	26/-	26/-
Armstrong, Stevens	10/6	10/6
Assoc. & Elec. Indus.	46/-	46/1½
Austin Motors, ord.	41/3	40/-
Bristol Aeroplane, ord.	49/-	48/10½
British-American Tob.	110/-	110/7½
Cable & W., New form.	73	72½
Cammell Laird, ord.	13/1½	12/9
Courtaulds	51/3	51/1½
Distillers	108/3	108/-
Dunlop Rubber	33/9	33/9
General Elec. (Eng.)	82/6	81/7½
Guinness (A) Son & Co.	126/3	126/3
Hawker Siddeley Aircraft	28/3	28/-
Imp. Chem. Indus.	37/6	37/1½
Imp. Tobacco	148/1½	148/1½
Leyland Motors	90/-	90/-
Marks & Spencer "A"	64/-	63/9
O. K. Bazaars	30/7½	31/3
Pressed Steel, com.	24/4½	24/10½
Rolls-Royce	98/9	98/9
Smethwick Drop Forgings	23/-	23/-
Tate & Lyle	83/-	83/-
Turner & Newall	86/10½	86/10½
United Steel	31/3	31/3
Vickers, ord.	28/9	28/6
Woolworths	64/6	65/-
MISCELLANEOUS		
Anglo Dutch	35/-	34/3
Rubber Pltn. Invests.	34/-	33/6
MINES		
Burma Corp.	16/-	16/-
Commonwealth Min.	4/3	4/3
Exploration Co.	2/6	2/6
Marsman Invests.	22/6	22/6
Randfontein Ests.	49/4½	49/4½
Sub-Nigel	208/9	208/9
Tanami Gold Min.	6d.	6d.
OILS		
Anglo Iranian	86/3	84/4½
Burmah	136/10½	134/4½
Mexican Eagle	13/9	14/7½
Shell & Trans. & Trad.	106/3	103/9

Benjamin & Potts, S. E. Levy & Co Swan, Culbertson & Fritz and White, White & Co. through Reuter

CHINESE EXTERNAL LOANS, ETC.

	Sept. 29	30
4½% Gold Loan of 1989	92	91
4½% Anglo-French Loan,	92	92
5% Crisp Loan, 1912	64½	62 XD
5% Reorg. Loan, 1913	68	67
5% Gold Bonds, 1925-47	81½	81
5% Shanghai-Nanking Rly.	39	39
5% Tientsin-Pukow Rly.	34	33
5% „ Ger.	34	33
5% „ „ Brit.	34	33
5% „ „ Ger.	34	32
5% Honan Rly., 1905	47	47
5% Hukuang Rly., 1911	36	36
5% „	35	34
5% Lung Tsing U. Hai. Rly	21½	21½
5% Canton-Kowloon Rly.	28	28
8% Stg. Notes 1925	21½	22
Un. Insurance Soc.	34	34
Sha'i. Waterworks "A"	25	25
S'hai. Elec. Construction	40/-	40/-
Chinese Eng. & Min.	16/6	16/6
H'kong & S'hai Bank	96	96
Chartd. Bank of I. A. & C.	13½	13½
Chosen Corp.	14/6	12/-
Peking Syndicate	5/-	5/-
Gula Kalumpong Rubber	33/9	33/9

XD—Ex Dividend.

BRITISH COMMODITIES

Thursday's Closing Quotations

London, Sept. 30.

Among commodities, cotton declined owing to favourable American weather reports, while rubber eased. Wheat ruled firm in sympathy with Argentine advices.—Reuter.

London Rubber: Spot, buyers 8⅜ —⅛; sellers 8$\frac{7}{16}$ —⅛; Oct. del. buyers 8⅜ —⅛; sellers 8$\frac{7}{16}$ —⅛.
London Sugar (Buyers): Dec. 6/6 +½ Mar. 6/6¾ +½; May 5/7½ +½.
Liverpool Wheat: Oct. 9/4⅛ +2½; Dec 9/2⅝ +2½; May 8/10½ +2½.
Liverpool Cotton: American Futures: Oct. 4.67 —7; Dec. 4.77 —5; Jan. 4.81 —5; Mar. 4.88 —4; Egyptian Futures (Giza, F.G.F. No. Nov. 6.34 —16; Jan. 6.80 —16; Mar. 6.92 —16; May 7.04 —12.
London Metals: Copper, Standard, cash sellers £47$\frac{5}{16}$ —½; 3 mths sellers £47$\frac{5}{8}$ —½; Electrolytic buyers £55 unchanged; Tin, Standard, cash sellers £245 —1¼; 3 mths sellers £243¼ —1½; Lead, foreign, official price, sellers £19¼ —¼; 3 mths delivery, official price, sellers £19$\frac{5}{16}$ —¼; Spelter, Ordinary, official price, sellers £19⅛ —$\frac{1}{16}$; 3 mths delivery, official price, sellers £19⅛ —$\frac{1}{16}$.—Reuter.

LONDON SILVER MARKET REPORT

London, Sept. 30.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—Conditions in the London silver market during the past week remained unchanged. Prices remained almost stationary. Indian sales continued to be in evidence, while America has been a buyer at or just below this level.

Stocks of silver in London at the end of the week amounted to 6,000,000 ounces.—Reuter.

NEW YORK STOCK EXCHANGE

Thursday's Closing Quotations

New York, Sept. 30.

Stock prices in Wall Street to-day closed irregular, with moves of about 1 point either way, on profit-taking and some selling attributed to Washington reports suggesting that President Roosevelt on his return from the West will consider a special session of Congress. Coppers were bought on expectations of favourable third quarter statements, while motors were heavy due to the possibility that buyers may show resistance to car price advances. The turn-over to-day amounted to 1,050,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Industrials	157.12	153.97	154.57	—0.13
20 Rails	42.08	41.12	41.25	—0.06
20 Utilities	24.58	24.06	24.15	—0.03
40 Bonds	—	—	97.62	—0.31
11 Com. Index	—	—	60.17	—0.32

	Sept. 29	30
Adams Express	13¾	12¾
Alleghany Steel Co.	26	25⅛
Allis Chalmers	56⅛	55⅝
Amer. Can	97½	99½
Amer. Cyanamid "B"	28¼	28¼
Amer. & For. Power	5¼	5¼
„ „ $7 pfd.	32	32
Amer. Locomotive	29	28¼
Amer. Metals	38	37½
Amer. Radiator	15½	14¾
Amer. Rolling Mill	31⅛	31⅜
Amer. Smelting	69	68⅞
Amer. Sugar Ref.	36	36¼
Amer. Tel. & Tel.	163½	163
Amer. Tobacco "B"	77¼	78½
Amer. Waterworks	14½	14
Anaconda Copper	37⅝	38
Atchison, T. & S. Fe	58½	58
Atlantin Refining Co.	23¾	24⅝
Atlas Corp.	12⅝	12⅜*
Auburn	13¼	13⅛
Baltimore & Ohio	17¾	17⅛
Barber Co.	20½	20
Barnsdall Oil Co.	18	17¾
Bethlehem Steel	70⅛	69⅛
Boeing Airplane Co.	25½	25⅝
Borden Co.	21⅜	21½
Briggs Manufacturing Co.	32¾	33¾
Bklyn-Manhattan Trans.	12⅛	12
„ „ $6 cum.	41¾	38⅞B*
Case, J.I.	132½	134
Can. Pacific Rly.	9⅝	9½
Celanese Corp.	29⅜	29
Cerro de Pasco	52½	53¼
Chase Nat. Bank	40¾ B	39¾ B
Chesapeake Corp.	53	55
Chesapeake & Ohio	42¾	43
Chrysler	91⅞	90¾
Columbia Gas & Elec.	9½	9⅝
„ „ 6% "A"	81½ B	80
Coml. Credit	52½	52
Coml. Solvents	10¾	10⅞
Comm. & Sthrn. (ord.	2⅛	2⅛
„ „ $6 cum.	44	43½
Consolid. Edison	31⅛	30⅞
Consolid. Oil	12¼	12⅜
Continental Can	52½	53
Continental Oil	38½	38½
Corn Products	58½	59½
Coty, Inc.	5¾	6
Curtis Wright (com.)	4⅛	4¼
„ „ "A"	14½	14¼
Delaware & Hudson	25½	25½
Delaware, Lackawanna	11⅜	11½
Deere Co.	105	106*
Distillers Corp.	16½	16¾
Douglas Aircraft	37¾	37¾
Du Pont de Nemours	146	144½
Eagle Picher Lead	14	13¾
Elec. Boat Co.	8	8
Elec. Bond & Sh.	13⅛	12¼
„ „ 7% pfd.	52⅝	56
„ „ $5 pfd.	55½	56
„ „ $6 pfd.	61	64
Elec. Power & Lt.	15⅛	15
Flintkote Co.	19¼	19½
Gen. Cigar	26½ B	27½ B
Gen. Elec.	45½	44⅝
Gen. Foods	33⅞	33¾
Gen. Motors	49¾	49⅜
Gen. Rly. Signal	26	27
Glidden Co.	33⅞	32½
Godchaux Sugar, Class	33 B	34 B
Goodrich (B.F.)	27⅛	26½
„ $5 pfd.	70	70 B
Goodyear Tire & R.	30⅞	30½
Great Northern Rly.	39¾	39
Great Western Sugar	31	31½
Greyhound Corp.	12⅞	12½
Hecker Prods.	9⅝	9¾
Humble Oil	70	70½
Int. Nickel	51	52
Int. Tel. & Tel.	7⅞	8
Interstate Department	18	18⅝
Kennecott	44½	44½
Lambert Co.	16⅛	16½
Libby-Owens-Ford Glass	57½	58½
Lockheed Aircraft	9⅞	10
Loew's Inc.	71⅜	72¼
Lorillard	19½	19⅞
McKesson & Robbins Inc.	39½	39½
Martin, Glenn L. Co.	16½	18½
Missouri Pacific R.R.	2¼	2¼
Monsanto Chemical	95	93
Montgomery Ward	49¼	48⅝
Mountain City Copper	7⅞	7½
Nat. Bond & Investment	22 B	21⅝ B
Nat Cash Register	25*	25⅛
Nat. City Bank	35¾ B	34¾ B
Nat. Dairy Prods.	17⅜	17¼
Nat. Distillers	27⅝	27¼
Nat. Power & Lt.	8⅝	8¼
Nat. Steel	76½	77
Nat. Supply Co.	30⅞	31⅜
New York Central	27⅝	27½
Nigara Hudson & Power	10½	10⅝
North Amer. Aviation	8¼	8
North Amer.	21½	21¼
Northern Pacific	20¼	20
Pacific Gas & Elec.	28*	28
Pacific Lighting	39⅜	40
Packard Motors	7¼	7¼
Paramount Pictures Inc.	18½	17⅞
Pennsylvania R.R.	30	29¾
„ „ 1st pfd.	124½	124½ B
Phillips Petroleum	50⅝	50⅛
Public Serv. of N.J.	38	38⅛
Pure Oil	15⅝	15¾
Radio Corp. of Amer.	9⅜	10
Republic Steel Co.	25⅜	24⅝
Revere Copper & Brass	21⅝	21¾
Reynolds Tobacco "B"	49½	49⅝
Schenley	36¼	37
„ 5½% pfd.	88	87 B
Sears Roebuck	76½	76
Shell Union Oil	21	21
Socony-Vacuum	18⅛	18⅞
Sthrn. Cal. Edison	21¾	22¼
Sthrn. Pacific	32¼	31⅛
Sthrn. Rail.	19¾	19⅜
Sthrn. Rly. 5% pfd.	30	30
Stand. Brands	10½	10⅝
Stand. Gas & Elec.	6⅛	5⅞
„ „ $7 pfd.	32⅞	33¾
Stand. Oil of N.J.	57	56⅞
Sterling Prods.	63	63
Studebaker	9⅝	9¼
Swift International	27¾	28⅛ B
Technicolor	25½	25⅞
Texas Corporation	51	50¾
Texas Gulf Sulphur	33	33
Tide Water Associated	17	17
Timken Detroit Axle	19⅝	19½
Transamerica (new)	13⅝	13⅝
Twentieth Century Fox	29½	30⅛
„ „ pfd.	36⅛ B	37½
Un. Carbide & Carbon	90	89
Un. Pacific	107	105½
Un. Aircraft (new)	20½	21⅜
Un. Airline Trans.	11¼	11¾
Un. Corp.	4	3¾
„ $3 cum. pfd.	34	34
Un. Gas Corp.	6½	6⅜
Un. Gas Improvement	11¼	11½
United Light & Power	4	4⅛
U. S. Indus. Alcohol	26	26⅛
U. S. Rubber	40¾	40½
„ „ 8%	75	73⅝
U. S. Smelt. Ref.	79	78*
U. S. Steel	82¼	80¾
Vanadium	22¾	21½
Warner Bros. Pict's	11	10¾
Westinghouse Air Brakes	28½*	29⅛
Westinghouse Elec.	121¼	119⅞
Chase Nat. Bank	40¾ B	39¾ B
Woodward Iron	17¾	18 B
Youngstown Sheet & Tube	59	58¾
BONDS		
Amer. & For. Power	69	71
Anglo-Chilean Nitrate	30½	30½
Brazil	36	35½ B
Chic. Mil. Stp. & Pac.	16½	17¼
Cities Serv. Pwr.	56½	56
Int. Tel. & Tel. Conv.	85	86
Int. Tel. & Tel. 5s	63	63¾
New England Gas & Elec.	59¾	60⅛
Peru 6s 1961	13¾	13⅞
Rio Grande do Sul	21½ B	22 A
Stand. Gas & Elec.	58	60

A—Asked B—Bid *Ex Div.—Reuter.

BRITAIN'S FINANCIAL PROSPECTS BRIGHT

First Half Of Fiscal Year Reveals Sound Position

London, Oct. 1.

The prospects the Great Britain's financial year, the first half of which ended last night, appear bright. Treasury returns for the first six months show a total ordinary revenue of £308,861,000, an increase of £16,706,000 over the same period last year.

Ordinary expenditure totalled £407,397,000 compared with £372,548,000, but during this period of the year expenditure always considerably exceeds income.

The Army, Navy and Air Force vote totalled £104,600,000 compared with £78,650,000, while floating debt outstanding amounted to £907,504 compared with £863,455.—Reuter.

BANK OF FRANCE RETURNS

Paris, Sept. 30.

Gold reserves totalling 55,805,000,000 francs were shown in the returns issued to-day by the Bank of France for the week ended September 23, showing no change compared with the previous week's figure. The total note circulation was given as 88,645,000,000 francs, a decrease of 195,000,000 francs compared with last week.—Reuter.

Weather, Time and Tide

Saturday, October 2, 1937 (28th day of 8th moon)	Siccawei September 30 16.00	21.00	October 1 4.00	9.00	Gutzlaff	
Barometer inches at 32 F.	29.93	30.01	30.05	30.10	—	—
at 32 F. (variation for 24 hrs.)	—0.15	—0.10	+0.03	+0.11	—	—
at 32 F. („ „ 12 hrs.)	—0.09	+0.02	+0.12	+0.09	—	—
Wind (direction)	W	WNW	WNW	NW	—	—
„ (miles per hour)	18.1	15.6	11.8	9.3	—	—
Temperature (Fahr.)	71.°2	67.°1	64.°8	70.°2	—	—
Humidity %	92	99	97	82	—	—
Nebulosity (0 to 10)	10	10	9	7	—	—
Rainfall inches	0.01	—	—	—	—	—

Siccawei Abridged Report September 30	Mean 1937	24 hours variation	Previous average same period (64 years)
Barometer (mean 4 obs.)	29.99	—0.13	30.04
Temp. Min. 67.°6 Max. 80.°1	73.°8	—1.°1	68.°5
Total rainfall January to 1 midnight before last (inches)	29.41	0.01	38.52

Date	2/10	3/10	4/10	5/10	6/10	7/10	8/10	9/10	10/10
Sun rises at Shanghai	5.47	5.48	5.49	5.50	5.50	5.50	5.51	5.52	5.53
Sun sets at Shanghai	17.39	17.38	17.36	17.34	17.33	17.32	17.31	17.30	17.29
Moon rises at Shanghai	3.47	4.45	5.34	6.40	7.36	8.31	9.25	10.17	11.06
Moon sets at Shanghai	16.17	16.49	17.23	17.57	18.34	19.14	19.57	20.43	21.33
Flood makes Shanghai	9.21	9.55	10.27	11.00	11.26	11.57	11.58	12.33	12.55
Ebb. makes Shanghai	1.32	2.05	2.40	3.17	3.50	4.21	4.53	5.24	5.59
H.W. at Woosung Bar	11.02	11.34	11.56	0.06	0.36	1.05	1.36	2.11	2.48

U.S. COMMODITIES

Thursday's Closing Quotations

New York, Sept. 30.

The cotton market early eased on lower Liverpool cables, favourable weather reports, a tendency to revise crop ideas upwards, further hedging and selling credited to the Far East, with Liverpool reported to be on both sides of the market. Finally, the market closed steady with quotations ranging from 4 to 9 points down.

The rubber market to-day declined to new lows on the weakness of London advices, coupled with reports of Far Eastern pressure and commission house liquidation. Factory buying at the decline was a steadying influence. At the last call-over losses of 16 to 20 points were recorded.

Wheat prices in Chicago early responded to the strength of cables, liberal exports of hard Winter wheat to Europe and increasing complaints that needed rainfall is absent in Australia. Towards the close prices reacted on realizing and the easiness of Winnipeg. At the final bell, losses of ⅜ to a ½ cent were registered.

The sugar market advanced on producers buying and covering, owing to steady London cables and the absence of selling pressure. Closing quotations were 1 point up.

The silk market early declined on overnight commission house selling in the face of steadier unexpected cables. Latterly the market advanced on covering by the trade and shorts, and some new buying was a steadying influence. Finally, prices closed firm on more aggressive covering. At the close quotations were 1 cent up.—Reuter.

New York Cotton			New York Rubber		
Oct.	8.31 Nom.	—04	Dec.	17.57-57	—19
Dec.	8.16-16	—05	Mar.	17.69-70	—17
Jan.	8.16-16	—06	May	17.73-74	—20
Mar.	8.22-22	—08	July	17.85-85	—16
May	8.30-32	—09			
July	8.37-37	—09			

New York Sugar No. 4			New York Silk		
Mar.	1.17-18 B/A	+1	Dec.	1.65-65½	+1
Sept.	1.24-24½ B/A	+1			

Chicago Wheat		Chicago Corn	
Dec.	108⅝-108½—½	Dec.	63¼-63⅛—2⅛
May	108⅝-108½—⅜	May	63⅞-63¼—2

Winnipeg Wheat		Montreal Silver	
Oct.	132¼-132—2¼	Mar.	43.00-4.30 unc. B/A
Dec.	126¾-126⅞—1⅛		
May	126¼-126½—⅝		

B—Bid A—Asked.—Reuter.

CHENG RUBBER ESTATES LTD.

At a meeting of the Board of Directors of the Cheng Rubber Estates Ltd., held yesterday it was decided to recommend to shareholders at the forthcoming Annual General Meeting, which is called for October 13, that a Final Dividend of Three Standard Dollar cents per share be paid.

JAPANESE GOVERNMENT BONDS

Osaka, Oct. 1.

Kogo 5% Y.101.68
3rd Series, 5% (Red. 1985-88) .. 101.93
—Reuter.

NETHERLANDS TRADING SOCIETY

(Nederlandsche Handel-Maatschappij, N.V. Amsterdam)

BANKERS

ESTABLISHED BY ROYAL CHARTER

1824

Head-Office: AMSTERDAM

Head-Office for the East: BATAVIA

SHANGHAI OFFICE: Sassoon House, 20 The Bund

72 Branches in The Netherlands, the Netherlands East Indies. the Straits Settlements, India, Burma, China, Japan, Arabia and Netherlands Guyana, Correspondents in all principal towns of the world.

BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED

J. DE WILDE, *Manager*

BANK OF ENGLAND RETURNS

London, Sept. 30.

The Bank of England statement for the week ended September 30 shows an increase in public deposits of £6,140,000 to £21,800,000, while other deposits were lower by £9,540,000 to £132,300,000.

Government securities were listed at £105,840,000, showing a decrease of £1,030,000 from the previous week. Other securities totalled £26,960,000, including £6,190,000 on discounts and advances and £20,770,000 on securities.

Notes and coins amounted to £39,600,000 a decrease of £2,460,000 from the previous week's figure of £42,060,000, while total bullion increased by £40,000.

Notes in circulation totalled £488,470,000, registering a decrease of £7,500,000 compared with last week's figure.

The proportion of reserve to liability was given at 25.69 per cent, compared with 26.70 per cent last week.—Reuter.

NEW INDUSTRY IN MANCHOUKUO

Mukden, Sept. 30.

A new company capitalized at 10,000,000 yen has been granted a charter by the Manchoukuo Government for manufacturing raw material for rayon from soya bean husks. The annual output is set at 10,000 metric tons.—Reuter.

REICHSMARK QUOTATIONS

Berlin, Sept. 30.

The following were to-day's Reichsmark quotations. New York 40.13, Paris, 1,172.00, Amsterdam 72.65, London 12.3375.

Paris quoted sterling at 144.55 to 144.62 and the U.S. dollar at 29.21 to 29.22.—Trans-Ocean.

BANKS

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

CAPITAL
Authorised $50,000,000
Issued and fully-paid-up $20,000,000
Hongkong Currency
Reserve Fund $10,000,000
Sterling Reserve Fund £6,500,000
RESERVE LIABILITY OF PROPRIETORS $20,000,000

Head Office: HONGKONG

Board of Directors

G. Miskin, Esq.—Chairman
Hon. Mr. M. T. Johnson, Deputy Chairman
J. K. Bousfield, Esq.
A. H. Compton, Esq.
Hon. Mr. S. H. Dodwell.
J. R. Masson, Esq.
K. S. Morrison, Esq.
Hon. Mr. J. J. Paterson.
T. E. Pearce, Esq.
A. L. Shields, Esq.

Chief Manager
SIR VANDELEUR M. GRAYBURN

Branches and Agencies

Amoy	Iloilo	Peiping
Bangkok	Ipoh	Penang
Batavia	Johore	Rangoon
Bombay	Kobe	Saigon
Calcutta	Kowloon	S. Francisco
Canton	(Hongkong)	Shanghai
Chefoo	Kuala-Lumpur	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	Sungei-Patani
Foochow	Malacca	Tientsin
Haiphong	Manila	Tokyo
Hamburg	Muar (Johore)	Tsingtao
Hankow	Mukden	Yokohama
Harbin	New York	

London Branch:
9 GRACECHURCH STREET, E. C. 3
Shanghai Branch: 12 THE BUND
Sub-Agency: 65 BROADWAY

INTEREST allowed on Current Accounts and on Fixed Deposits according to arrangement.

LOCAL BILLS discounted.

Credits granted on approved securities and every description of Banking and Exchange business transacted.

DRAFTS granted on London and the chief commercial places n Africa, America, Australia, China, Europe. India and Japan.

SAFE DEPOSIT BOXES to rent. Terms on application.

SAVINGS BANK OFFICE

Accounts kept in Dollars Local Currency.

Deposits of less than $1 will not be received. Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 2½ per cent. per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000. Deposits may be withdrawn on demand.

Depositors will be provided with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Savings Bank accounts also kept in Sterling and U.S. Dollars. Terms on application.

Office Hours—10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

A. S. HENCHMAN, *Manager*

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.

(Affiliated to the Societe Generale de Belgique)

CAPITAL: Frs. 30,000,000

Head Office: BRUSSELS

Branches:

SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world.

H. LAMBERT, *General Manager.*

Swan, Culbertson & Fritz

Investment Bankers and Brokers in Securities and Commodities

Daily New York and London Stock Exchange Service
Commodity Futures on the principal American markets

Members of New York Cotton Exchange
Chicago Board of Trade
Winnipeg Grain Exchange
Commodity Exchange, Inc., New York
Canadian Commodity Exchange, Inc., Montreal
New York Coffee and Sugar Exchange
Manila Stock Exchange

Correspondents for

HAYDEN, STONE & CO., AND J. E. SWAN & CO., NEW YORK

Telephone 11200 *Cable Address:* SWANSTOCK

SASSOON HOUSE, SHANGHAI

Branch Offices: Hongkong and Manila

S. E. Levy & Co.

Shanghai....Manila....Hongkong....Singapore

Members:

NEW YORK COTTON EXCHANGE
CHICAGO BOARD OF TRADE
COMMODITY EXCHANGE, INC., N.Y.
NEW YORK COFFEE AND SUGAR EXCHANGE
CANADIAN COMMODITY EXCHANGE, INC.
MANILA STOCK EXCHANGE

Correspondents for

WHITE, WELD & CO., NEW YORK

BROKERS IN SECURITIES AND COMMODITIES

CORRESPONDENTS FOR:
CARL M. LOEB & CO.
NEW YORK

WHITE, WHITE & CO.

MEMBERS OF:
N. Y. COTTON EXCHANGE
COMMODITY EXCHANGE, INC., N.Y.
CHICAGO BOARD OF TRADE
CANADIAN COMMODITY EXCHANGE, INC., MONTREAL.

TELEPHONE 13150—45 KIUKIANG ROAD

COMMERCIAL UNION ASSURANCE CO., LTD.

All Classes of Insurance

E. LESTER ARNOLD, Manager for China

Telephone 13407 (4 lines) 17 CANTON ROAD, SHANGHAI

YOKOHAMA SPECIE BANK LIMITED

(Established 1880)

CAPITAL (fully paid-up) Y.100,000,000
RESERVE FUND Y.134,400,000
Head Office: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches:

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Bombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo (Marunouchi)
Hongkong	Otaru	Yingkow.
Honolulu	Paris	Tsingtao
Hsinking	Peiping	
	Rangoon	

K. YABUKI, *Manager*

BANQUE DE L'INDO-CHINE

Issuing Bank for French Indo-China Chartered by decrees dated 21st January 1875 and 31st March 1931.

CAPITAL .... Frs. 120,000,000
RESERVE FUNDS .... Frs. 133,000,000

Head Office:

96 Boulevard Haussmann, Paris

Agencies

Bangkok	Papeete
Battambang	Peiping
Cantho	Pnom-Penh
Canton	Pondichery
Djibouti	Quinhon
Fort-Bayard	Saigon
Haiphong	Thanhoa
Hankéou	Tourane
Hanoi	Vinh
Hongkong	Shanghai
Hué	Singapore
Nam-Dinh	Tientsin
Nouméa	Yunnanfou

L. CHEVRETTON, *Manager*

THE P. & O. BANKING CORPORATION, LTD.

(Incorporated in England)

with which is affiliated
THE ALLAHABAD BANK, LTD.

AUTHORISED CAPITAL £5,000,000
SUBSCRIBED CAPITAL 2,594,160
PAID-UP CAPITAL 2,594,160
RESERVE 180,000
Shanghai Branch: 28 The Bund

Head Office:
117-122 Leadenhall Street London. E.C.3
West End Branch—London
16 Cockspur Street, S. W. 1.

Branches:

Bombay	Coimbatore	Madras
Calcutta	Colombo	Pollachi
		Shanghai
Calicut	Hongkong	Singapore

The Bank issues Letters of Credit and Travellers' Cheques are sold payable throughout the world at current exchange rates and free of commission. Current Deposit Accounts and saving Bank Accounts opened on terms which may be ascertained on application. The Bank acts as Executor and Trustee under wills and settlements and also undertakes the recovery of British Income Tax.

H. R. C. BOOTH, *Manager*

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

(Incorporated in England by Royal Charter, 1853)

CAPITAL £3,000,000
RESERVE £3,000,000

Shanghai Branch: 18 The Bund
Head Office: 38 Bishopsgate, London

Agencies and Branches:

Alor Star (Malay States)	Iloilo	Saigon
	Ipoh	Samarang
	Klang	Seremban
Amritsar	Karachi	Shanghai
Batavia	Kobe	Singapore
Bombay	Kuala Lumpur (Malay States)	Sitiawan (Malay States)
Bangkok		
Calcutta		
Canton	Kuching (Sarawak)	Sourabaya
Cawnpore		Tientsin
Cebu	Madras	Taiping
Colombo	Manila	Tongkah (Bhuket)
Delhi	Medan	
Haiphong	New York	Tsingtao
Hamburg	Peiping (Peking)	Yokohama
Hankow		Zamboanga (Philippine Islands)
Harbin	Penang	
Hongkong	Rangoon	

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world.

The Bank undertakes to act as Executor and Trustee in approved cases.

R. D. MURRAY, *Manager*

NEDERLANDSCH INDISCHE HANDELSBANK, N. V.

255 KIANGSE ROAD, CORNER OF KIUKIANG ROAD

Head Office:
Amsterdam, Holland

Sub-Offices in Holland
The Hague and Rotterdam

Head Office for the Netherlands East Indies
BATAVIA, JAVA

Branches:

NETHERLANDS EAST INDIES:—
Ampenan, Bandjermasin, Bandoeng, Cheribon, Djambi, Gorontalo, Macassar. Medan, Menado, Palembang, Pekalongan, Pontianak, Proboling-go, Samarang, Soerabaya, Tegal, Telok-Betong, Tjilatjap and Weltevreden.

BRITISH INDIA:—Bombay and Calcutta.

CHINA:—Shanghai, Hongkong and Amoy.

PHILIPPINE ISLANDS:—Manila

STRAITS SETTLEMENTS:—Singapore.

JAPAN:—Kobe and Tokyo.

C. G. RIEM, *Manager*
SHANGHAI

Vessels Leaving

YANGTZE RIVER

WHANGPU Oct. 4. From CHINKIANG to HANKOW, on Monday, Oct. 4. For other details apply to Butterfield & Swire. French Bund, Tel. 82020. 4-10

SUIWO Oct. 6. From CHINKIANG to HANKOW, sails on Wednesday, Oct. 6th at 4 a.m. For freight or passage, apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-10

WOOSUNG Oct. 7. From CHINKIANG to HANKOW, on Thursday, Oct 7. For other details apply to Butterfield & Swire, French Bund, Tel. 82020. 7-10

NORTH CHINA COAST

LEESANG Oct. 6. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Peking Road Jetty on Wednesday, Oct. 6th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel, 15290. 6-10

LUCHOW Oct. 6. TSINGTAO.—From French Bund on Wednesday, 6th at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 6-10

SHUNTIEN Oct. 8. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Friday, 8th at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 8-10

FAUSANG Oct. 9. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Peking Road Jetty on Saturday, Oct. 9th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 9-10

Vessels Leaving

SOUTH CHINA COAST

SOOCHOW Oct. 2. SWATOW and HONGKONG.—From French Bund on Saturday, 2nd at noon. For freight and passage apply Butterfield & Swire. Tel. 82020 (French Bund). 2-10

HSIN PEKING Oct. 3. NINGPO.—From French Bund on Sunday, 3rd at 3 p.m. For freight and passage apply Butterfield & Swire. Tel. 82020 (French Bund). 3-10

TINGSANG Oct. 5. HONGKONG.—Sails from Peking Road Jetty on Tuesday, Oct. 5th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-10

SUIYANG Oct. 6. HONGKONG.—From French Bund on Wednesday, 6th at noon. For freight and passage apply Butterfield & Swire. Tel. 82020 (French Bund). 6-10

KINGYUAN Oct. 8. HONGKONG and HAIPHONG.—From French Bund on Friday, 8th at noon. For freight and passage apply Butterfield & Swire. Tel. 82020 (French Bund). 8-10

STRAITS AND EUROPE

CHENONCEAUX Oct. 2. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 2-10

NOW ON SALE

CHINA ARCHITECTS AND BUILDERS COMPENDIUM 1937

CONTAINS the latest authoritative general information, such as Cadastral Offices; Land Values, Registration and Compulsory Surrender; Consular Fees; Rates, Taxes and Fees; Water, Electricity and Gas Supply; Telephone Service; Weather Diagrams; Building Rules; Professional Charges; Fire Insurance Association and Land and Building in Shanghai; together with technical information as to Local Weights and Measures.

Price $5. Postage: China 21 cts., abroad $1.20

At all booksellers and from the publishers

"NORTH-CHINA DAILY NEWS" OFFICE

17 THE BUND, SHANGHAI

Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News.* Including postage $7.50 per quarter to any address in Europe or America. Telephone 11055 (Circulation).

Post Office Notices

Note:—Earlier posting at Sub-Offices is requested in order to make connection with the below mentioned closing times at Yu Yuen Road.

Date and Destination	*Per*	*Reg.*	*Ord.*
SATURDAY, Oct. 2.			
Manila Aust. N.Z. S.S. India Suez Europe via Suez	Chenonceaux	7.15	9.00
Hongkong and Canton	Chenonceaux	8.30	9.00
Swatow and Hongkong	Soochow	8.30	9.00
Amoy via Swatow	Soochow	8.30	9.00
Foochow via Swatow	Soochow	8.30	9.00
River Ports	Truck Service	12.30	13.00
SUNDAY, Oct. 3.			
Ningpo	Underta	*19.00	7.15
Manila and Aust. N.Z.	Tingsang	8.00	8.30
Hongkong and Canton	Tingsang	8.30	9.00
Amoy via Canton	Tingsang	8.30	9.00
Ningpo	Hsin Peking	10.00	10.30
River Ports	Truck Service	12.30	13.00
Ningpo	Truck Service	18 30	19.00
MONDAY, Oct. 4.			
River Ports	Truck Service	12.30	13.00
Honolulu U.S.A. Canada & Europe via Pacific	Shanghai M.	16.00	18.00
Japan Korea Formosa	Shanghai M.	17.30	18.00
Ningpo	Truck Service	18.30	19.00

REMARKS:—For Europe: Via Siberia per available steamer to Tientsin for transmission.

For Europe: Via Suez and via Pacific per available steamer.

Next air mails will be closed as follows:—

China-Hanoi-Marseilles Air Mail Service per available steamer to Hongkong for transmission via Canton.

Imperial Airways and Qantas Airways Services (Hongkong-Penang-London and Hongkong-Penang-Singapore-Australia) per available steamer to Hongkong.

Hongkong-San Francisco Air Mail Service per available steamer to Hongkong.

Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per available steamer to Singapore.

Regular train mail services:—

Light mails for or via N.S.R., T.P.R., Lunghai, Kiaotsi and Pinghan Lines close at 13.30 daily.

Light mails for or via ports along S.H.N.R. for the time being close daily at 19.00 by truck to Kashing for further transmission by train.

Light mails for or via Minhow and Yungkia close daily at 19.00 by truck and train.

Domestic air mail services:—

For or via C.N.A.C. planes on Nanking-Kiukiang-Hankow-Chungking-Chengtu Lines close at 13.30 daily by truck and train to Nanking for further transmission.

For or via Eurasia Aviation Corporation planes on (1) Sian-Hongkong Line, (2) Sian-Kunming Line, (3) Sian-Kweisui Line and (4) Sian-Kaolan Line close daily at 13.30 by truck and train to Nanking for further transmission.

* The night before.
Y Superscribed correspondence.
Z Parcels only.

ASK FOR EWO BEER

NORTH-CHINA DAILY NEWS

SHANGHAI, SATURDAY, OCTOBER 2, 1937

JAPAN VETOES MEDIATION OFFER BY BRITAIN

Nation Determined to Fight Till China Changes Attitude: Communist Influence Blamed

PACIFIC CONFERENCE INOPPORTUNE

Territorial Ambitions Denied: All Nations Will Freely Share Future Era of Prosperity

Tokyo, Oct. 1.

JAPAN desires neither foreign mediation in her dispute with China nor the convocation of an international conference to deal with the controversy. She is determined to "fight to the bitter end, until China reconsiders her attitude and drastically alters her anti-Japanese policy." Japan does not desire to destroy China but merely wishes to eradicate those elements which are "disrupting peace" in open alliance with "the greatest element of world unrest—Communism."

These important pronouncements were made to-day by a spokesman of the Foreign Office, in an extensive review of Japan's policies in the current incident.

Japan, the official declared, wants neither to make China solely dependent on her nor to take any part of China's territory. All Japan desires is co-operation, resulting in a "new era of fruitful development and constructive prosperity which would benefit not only China and Japan but all other nations of the world as well, and will allow the nationals of all countries to pursue freely their business and occupations."

Lord Cranborne's Suggestion

Lord Cranborne, British delegate to the Committee of 23 of the League of Nations, the spokesman said, was reported as saying that the Sino-Japanese conflict was of serious concern to countries other than the two nations directly involved in it.

"Lord Cranborne," the official remarked, "was hinting, we suppose, at the necessity or the desirability of convening a conference of Powers deeply interested in the affairs of the Pacific area. "We desire to make it clear that we do not think mediation is called for at the present stage of the affair. We want also to say explicitly that we are determined to fight to the bitter end until China reconsiders her attitude and drastically alters her anti-Japanese policy. We shall, therefore, unswervingly and unflinchingly, although, as I stated before, with regret, pursue our established policy."

If any power wants to mediate in the Sino-Japanese dispute, the spokesman said, "it must first acquire a full appreciation of our aims and aspirations."

If any power desires to associate herself with the cause of China, "she is entirely welcome to do so—only let her beware of the mendacious propaganda of China."

Conference Inopportune

"We think," the official continued, "that the setting up of an international committee or the convocation of a conference of Pacific Powers to deal with the Sino-Japanese dispute is not opportune, to say the least, at the present juncture.

"If the proposed committee or conference were to show as complete a lack of appreciation of the realities of the actual situation, as manifested in recent denunciations of the Japanese air force by the Advisory Committee, we must say that all efforts at conciliation are bound to be futile.

"Such steps, taken on the basis of tendencious news, would but make more difficult a constructive and lasting settlement for which we all hope. Japan is not bent on destroying China but on doing away with the elements which are disrupting peace. They are to-day openly allied with the greatest element of world unrest, —Communism.

Constructive Co-operation

"Japan does not aim at making China solely dependent on Japan: she does not want her territory, but her co-operation, in order to bring about a new era of fruitful development and constructive prosperity, which would benefit not only China and Japan, but all nations of the world as well and will allow nationals of all countries to pursue freely their business and occupation."

The spokesman declared that the Chinese "seem, by their mendacious propaganda, to have attained a certain degree of success in fooling a part of public opinion.

"Although it is an indisputable fact that the Chinese precipitated the present hostilities, they are misleading foreigners to believe the contrary."

The Chinese, he added, "have systematically encouraged and exploited the anti-Japanese sentiment of the masses, working it up to a fever pitch, which was chiefly responsible for the outbreak of the conflict in the north as well as in the south.

Shanghai Provocations

"In Shanghai," he continued. "they murdered cold-bloodedly Japanese marines on regular duty on a Settlement road and, taking advantage of our conciliatory attitude, massed huge forces upon the borders of the Settlement.

(Continued on page 12)

Japanese Reply Fails to Offer Guarantee Asked

Responsibility for Damage Refused to U.S.

WASHINGTON REMAINS DISSATISFIED

Washington, Oct. 1.

The failure of Japan to give a specific guarantee against the bombing of Chinese non-combatants in her reply to the American protest on the subject has disappointed the State Department, although the Note as a whole has been received with no surprise.

Informed circles state that, at least in one respect, the reply can be hardly regarded as satisfactory, namely, the portion in which the Japanese express the hope that the United States will co-operate with the Japanese forces when the Japanese give notice requesting foreign nationals to seek safety elsewhere.

This is interpreted here as, in effect, asking the United States to consent to Japan's right to dictate the movements of United States diplomatists in China.

Disappointing to a lesser extent, but not particularly surprising, was the renewed refusal of the Japanese Government to acknowledge responsibility for damage to United States property caused by Japanese military operations.—Reuter.

Mr. Hull's Comment

Washington, Sept. 30.

Japan's Note was to-day characterized as adverse or unfavourable by the Secretary of State, Mr. Cordell Hull, who declared that negotiations were likely to continue.

Mr. Hull said he would be unable to discuss the communications until he knew more about the Japanese suggestion that the United States "co-operate" in measures intended to protect foreigners in China.

Silence on Boycott Move

Questioned to-day regarding their attitude about the proposed British boycott of Japanese merchandize, State Department officials declined to comment or indicate their position saying merely that the question had not come up here.—United Press.

AMERICANS IN THE YANGTZE VALLEY

Admiral Issues Correction to Japanese Statement

In connection with Americans living in the Yangtze Valley, the Commander-inchief of the U.S. Asiatic Fleet, last night issued the following:

"The statement made in the local press of September 23 by the Japanese naval spokesman that 'the Japanese authorities were informed by Mr. Nelson T. Johnson, American Ambassador to China, early this month that evacuation of foreigners from Hankow and the surrounding areas would be completed by noon, September 26' is entirely in error as no such information was ever given out by the Ambassador.

"There were negotiations with the Japanese authorities to withhold bombing of the Canton-Hankow Railway until September 26 to permit three small parties of Americans to reach Canton in safety. Notice was given at the time, however, that there would be other parties to follow.

"There are in the Yangtze Valley several thousand foreigners, 1,000 of whom are Americans. Many of these people will wish to leave China in the course of time and it is imperative that a safe route to reach one of the seaports from the Yangtze Valley be agreed upon."

AUSTRALIAN UNIONS BOYCOTT JAPAN

Empire Urged to Follow Suit

Sydney, Sept. 30.

The Labour Council, governing body of the trade unions of New South Wales, has ordered a boycott on Japanese goods, and has called on all union members to prevent imports from or exports to Japan. The Council has also urged the British Trade Union Council to call an Empire-wide boycott.—Reuter.

China Seeking to Cite Japan as Aggressor

Geneva, Oct. 1.

A resolution citing Japan as aggressor against a member of the League of Nations was submitted to the International Advisory Committee of the League here to-day by Dr. Wellington Koo, acting on Article Ten of the League Covenant.—United Press.

Geneva, Oct. 1.

The Advisory Committee of 23 this morning is understood to have appointed a sub-committee of 12.—Reuter.

Tokyo Answers Strictures Of League Motion

Enemy Military Forces Sole Objectives

CITIES ARE FORTIFIED

Bombings to Continue If Necessary

Geneva, Sept. 30.

A statement regarding the League of Nations Assembly's condemnation of Japanese bombings, similar to that of the spokesman of the Foreign Office in Tokyo, was made by the Japanese spokesman here to-day. Japan, he said, was determined to destroy the military forces of her enemy, and air bombings would be continued, if necessary.

Expressing deep indignation at the "irresponsible manner" in which the Assembly had considered the matter, the spokesmen in Tokyo yesterday accused that body of passing sentence without assuring themselves of the accuracy of their evidence.

Nanking and Canton were not undefended cities, he asserted, but contained important military establishments and had been strongly fortified against aerial attack.

He denied that the Japanese Government had ever permitted indiscriminate bombing of non-combatants and declared the objectives of Japanese aircraft were entirely restricted to troop concentrations and military establishments.—Reuter.

Denial Issued in London

London, Oct. 1.

The Japanese air force in China has consistently made Chinese troops and military establishments their objectives of attack, says a statement issued by the Japanese Embassy in London.

"It is to be greatly regretted," it adds, "that many civilian casualties should have occurred. In view of these unfortunate incidents, the Japanese air force has again been strictly instructed to take every precaution to avoid the destruction of life and property of civilians."

The statement complains of "wildly exaggerated reports," for example, the report that 3,000 persons were killed in the air raid on Canton on September 23, and gives a list of the establishments which, it declares, were the objectives of the air attacks on Nanking, Canton and Hankow.

As Japanese submarines are strictly forbidden to attack merchantmen, junks, etc., the statement adds, and as no Japanese submarine is operating in the locality, it is absolutely impossible that any attack such as is alleged to have occurred near Hongkong on September 22 could ever have been made.—Reuter.

THE COW AND THE CANNON

Hannibal's Patent Infringed in Shanghai War

Emulating Hannibal in the Punic Wars, Japanese troops at the front have been using bovine strength in charging the Chinese lines, after their mechanical weapons had failed to shake the strong Chinese defence, said a Chinese report last night.

The difference between the tactics of the great Carthaginian general and his modern imitators, however, was that while Hannibal used elephants, the Japanese were forced to be content with some scores of milch cows which they had previously looted from Chinese farmhouses.

These dumb animals, it was reported, were driven toward the Chinese lines as cannon fodder to cover a half-hearted infantry attack launched by the Japanese yesterday evening against the Chinese positions at Liuhang and Kuochiache.

The bovine charge, however, ended in a complete fiasco. Not only were many of these beasts mowed down by Chinese machine-gun fire and five captured, but large numbers of Japanese troops were also killed and wounded when they approached, behind the cows.

BUMPER CROPS IN SZECHUEN

Contrast to Famine-Stricken Province in Spring

Chengtu, Oct. 1.

Instead of being a burden on the Central Government insofar as food supply is concerned, Szechuen, famine-stricken as recently as last spring, will not only be able to yield enough to feed its own populace but will have a surplus to replenish the nation's granaries this autumn.

With the exception of the northern parts of the province, where only an inferior harvest is to be expected because of the drought earlier this year, crops in eastern Szechuen will measure up to about 80 per cent. of the normal output while a 100 per cent. output has been forecast in western districts.—Central News.

"MORNING POST" CEASES PUBLICATION

London, Sept. 30.

The "Morning Post" will announce to-day that, from October 1, it will be amalgamated with the "Daily Telegraph" and that the combined paper will be published under the title of "Daily Telegraph and Morning Post." The new paper will be under the control of Lord Camrose, Editor-in-Chief of the "Daily Telegraph" and of the "Sunday Times." —Reuter.

THESE KEEP ORDER IN NANTAO UNDER MARTIAL LAW RULE

Members of the Chinese Police Bureau, armed with rifles, bayonets, "potato masher" grenades and two-handed swords, maintain law and order in the "Native City" at present. Above are typical members of the force, many of whom are Shantung men. The broadswords are carried on the back, as may be seen in one picture.

Medical Relief Fund in Britain To Aid Chinese

Influential Group to Issue Appeal for Donations

GOVERNMENT ASKED TO GIVE £100,000

London, Oct. 1.

Reuter understands that an appeal, signed by many influential people, will be issued to-morrow by the China Association, the Conference of British Missionary Societies and the British Red Cross asking for contributions for the relief of distress and the sick and wounded, both civilians and soldiers, in China.

The appeal, which will be signed, among others, by the Archbishop of Canterbury, the Archbishop of Westminster and the Lord Mayor, is a result of the letter to "the Times" of the well-known financier, Sir Abe Bailey, in which he offered to contribute £1,000 to start a fund for sending medical aid to China.

The Executive Committee of the League of Nations Union has decided to ask the Government to give at least £100,000 towards the expenses of the proposed League medical missions to China.

The Committee has also passed a resolution calling upon the British Government to press upon the League the necessity of declaring that China has been a victim of aggression and that it is the duty of all members of the League, among other measures, to refuse all imports from Japan, thus depriving her of the power of renewing the sinews of war, provided other countries outside the League do the same. The resolution also urges the Government to insist that the Assembly be not dispersed until effective action has been concerted.—Reuter.

British Red Cross Responds

London, Oct. 1.

In reply to a telegram from the Chinese Red Cross asking for aid, the British Red Cross has sent medical supplies to China by air.—Havas.

CHINESE JUNKS TAKE JAPANESE CUTTER

Chinese Press Reports Feat Done Off Macao

Hongkong, Sept. 30.

Large Chinese fishing junks mounting light guns succeeded in capturing a Japanese naval launch which was despatched by a Japanese man-of-war to investigate the nature of the business of the junks, a Chinese newspaper here reported to-day.

According to the paper, four large junks mounting light guns met a Japanese warship off Macao in Kwangchow bay on September 20. The Chinese junks, according to the journal, opened fire on the Japanese vessel and later captured a launch which was sent out by the warship to investigate. The Chinese paper said that thirty Japanese sailors were wounded in the encounter.—Domei.

Hongkong Inquiry

Hongkong, Oct. 1.

Mr. R. A. C. North, the Colonial Secretary, confirmed to-day that a public or marine enquiry would be held concerning the alleged attack on Chinese fishing junks by a Japanese submarine off Cheelongkau Point on September 22.

The story of the alleged incident first became known with the arrival, aboard the ss. Scharnhorst, of ten Chinese picked up at sea, who claimed that they were the survivors of a crew of more than 300 persons of twelve fishing junks which were sunk.—Reuter.

CHAUMONT'S RETURN

The U.S.S. Chaumont is due to arrive at Shanghai on or about October 17 and to proceed thence to Kobe, to connect with the ss. President McKinley, the ss. President Cleveland, and other vessels for the United States.

American citizens desiring transportation on the U.S.S. Chaumont to Kobe for the purpose of proceeding to the United States should apply at the American Consulate General without delay.

Two Foreigners Hurt in Air Raids

Three times before midnight Chinese planes caused paroxysms of fire from Japanese anti-aircraft guns, and bombed lower Yangtszepoo regions in probable search of the home of the bombers which have been playing havoc with Chapei. The first lone flier passed over Shanghai at 9.45, and the next raid occurred at 10.30. They were the prelude to a massed attack which kept the Japanese gunfire at a crescendo for nearly three quarters of an hour about midnight. Conditions were ideal, moonless and cloudless, and there was a sheen on the dead calm water.

Two foreigners, one American, Mr. H. H. Cameron, and a Russian watchman, both of The Borden Co. egg factory at 2 Tengyueh Road, were wounded when a bomb fell on the roof of the factory just before midnight. The seriousness of their wounds and the damage to the factory could not be ascertained last night.

The raids were magnificent spectacles. Twenty or more searchlights, nearly all mounted in new positions ashore, crisscrossed the sky in incessant pursuit of the elusive quarry; tracers seared the inky blackness in all directions and cordite spluttered brightly as it fell from the shell bursts. Many tremendous explosions sounded in the area attacked but only one bomb burst—the slowly dying flash of an incendiary explosion—was visible from city vantage spots.

Leading Arabs To Be Deported From Palestine

Higher Committee Declared Illegal Body

COMMISSIONER'S MURDER LEADS TO FIRM STAND

Jerusalem, Oct. 1.

Hussein Khalidi, the Mayor of Jerusalem and a member of the Arab Higher Committee, were arrested this morning. An official communique declares the Arab Higher Committee and all its constituent bodies illegal.

Warrants have been issued for the arrest of a number of leading Arabs, who will be deported from Palestine.

The Grand Mufti has been deprived of his office as President of the Supreme Moslem Council and his membership of the general Wakf committee, of which he is chairman.

The Manager of the Arab Bank has been arrested and all land frontiers are reported strictly guarded.

As news of to-day's developments spread throughout Palestine, tension increased and more serious trouble is possible but the authorities have a pre-arranged plan ready to cope with any situation which may arise.

The communique explains that it has been found necessary to institute action against certain persons whose activities have been prejudicial to the maintenance of public security in Palestine and who must be regarded as morally responsible for certain events.

It is believed that Khalidi and Saba will be taken aboard the British cruiser Sussex, which arrived at Haifa yesterday.

According to unconfirmed reports received in Cairo, the arrests followed the rejection by the authoities of an Arab demand, said to have been tantamount to an ultimatum, for the release of 200 men arrested in connection with the murder of Mr. Lowis Andrews, District Commissioner of Galilee, and Mr. McEwan, a British constable, both of whom were shot while leaving the Anglican Church last Sunday.

It is further reported that the authorities have decided to round up all members of the Arab Higher Committee. The Grand Mufti and the head of the Committee are said to have taken refuge at the Mosque of Omar.

Telephonic communication in Palestine is reported to have been suspended, and there is considerable activity among police and troops.—Reuter.

Canton-H'Kong Ships Refused River Passage

Pearl River Blocked Below Bocca Tigris Forts

BRITISH MERCHANTMEN AND GUNBOATS HELD

Hongkong, Oct. 1.

The Hongkong and Canton Steamship Company received a message at 2 o'clock this morning from the Fourth Route Army in Canton that no vessels would be allowed to pass the Bocca Tigris Forts until further notice. No reason was given. As a result, all sailings between Canton and Hongkong have been cancelled. It is reliably reported the Pearl River, which flows through the heart of Canton, has been completely blocked by the Chinese.—Reuter.

Foreign Ships Shut In

Canton, Oct. 1.

News that the Fourth Route Army here had issued a message that no vessels would be allowed to pass the Bocca Tigris Forts until further notice, thus stopping all traffic on the Pearl River, has caused considerable interest here. It is hoped that the measure will be only temporary.

There are six British merchantmen at Canton and four gunboats, the British river gunboats Tarantula and Robin, the French Argus and the American Mindanao. Two other British gunboats are understood to be somewhere this side of the obstruction which is reported to have been built by the Chinese. At Whampoa, six miles south-east of Canton, there are three Norwegian vessels, three British and two others believed to be French.—Reuter.

SECOND SLOOP SUNK AT WHAMPOA

Japanese Raiders Continue to Harrass Canton Area

Canton, Oct. 1.

Whampoa is the latest target of Japanese aerial attacks, according to reports received here.

The port had a particularly bad time yesterday when one bomb fell through the roof of the Military Academy, which was founded by General Chiang Kai-shek and is providing most of the officers now fighting against the Japanese in the Shanghai area.

In the course of two further raids this morning, a second sloop was sunk while many smaller craft in the harbour were damaged.

Bombs were also dropped on the aerodrome near Shekpai but no Chinese 'planes were on the ground at the time.—Reuter.

Canton Death Roll Claims

Canton, Oct. 1.

In an exclusive interview to-day the Mayor of Canton, Mr. Tseng Sang-fu, told the United Press he estimated 1,250 persons had been slain and more than 2,500 wounded in and near Canton since the inauguration of Japanese bombing activity in South China. Mr. Tseng said that Canton was fully equipped to withstand Japanese aeroplane attacks.—United Press.

Bombers Near Nanking Again

Nanking, Oct. 1.

Five Japanese bombers appeared above the Lishui and Chuyung area at 9.45 this morning when sirens proclaimed their arrival though they did not appear over Nanking. The local populace did not see any Japanese aeroplanes, but only heard the distant drone of motors.

It was learned that Japanese 'planes flew in zigzag fashion above various places near Nanking, apparently looking for new Chinese aerodromes. They eventually returned to Shanghai and at 10.45 the all-clear signal was given.—Reuter.

TOKYO DENIES ALLEGED SHANGHAI REPORT

Tokyo, Oct. 1.

The War Office denies as "unfounded" the statement attributed to the Japanese spokesman in Shanghai that 120,000 troops are being sent to Manchoukuo.—Reuter.

Chinese Cheery In the Pantheon Theatre Sector

Reporter Greeted by Waving Potato-masher Bomb

TROOPS UNPERTURBED BY JAPANESE SHELLS

A different sort of act than usual—possibly the theatre's last act—is being played in the Pantheon Theatre to-day. The building, situated on the alleyway which is known by courtesy as the extension of North Kiangse Road, stands a gaunt monument of war. It has changed hands several times. Its top floor has been burnt out; and judging from the appearance of the windows, the other floors have also suffered severely from fire.

But the Chinese are in it. The Japanese sortie which put a dozen or so men into the building three days ago, has been repulsed. This fact was testified to yesterday by a "North-China Daily News" reporter who visited the area, and exchanged salutes with a tattered Chinese soldier who stood back from one of the windows of the theatre, waved a potato-master bomb in a friendly manner, then peeped cautiously out of the window along the alleyway which runs into North Szechuen Road, and threw the potato-masher at some unwelcome visitor who was evidently lurking in the alley. This done, the Chinese, like a good workman, waved again, and vanished into the blackened interior.

Range Road a Ruin

It was one reel of the picture of the battle which is being fought in the Haskell Road area. Range Road, from North Szechuen Road to North Kiangse Road, on the north side, is a ruin. The houses are no more; only the bare walls are standing. The roofs have gone. Nothing is left of the row of old and picturesque buildings, witnesses of a style of architecture which Shanghai has long outgrown, except battered brickwork—less than skeletons of what once stood there.

At the North Station end of Range Road there are blockhouse barricades. At the intersection of Range and North Szechuen Roads there is another barricade held by the Japanese. At Honan Road there is a British post, held when visited, by the Welch Fusiliers. At the North Kiangse Road corner, half in a shop and half jutting out into Range Road, there is another British post.

From this post, looking beyond the gate which is on the north side of Range Road, can be seen the ruins of the once populous area of Chapei which extends as far as Jukong Road. It is populated to-day only by Chinese soldiers, who are kept on the alert by the incursions of men of the Japanese Naval Landing Party. And the result of the incursions can be seen every now and again when a stretcher party moves slowly across Paoshan Road, carrying its groaning and bandaged burden towards the North Station Administration Building, which appears to be the headquarters of the Chinese troops.

Chinese Indifferent

Outside the blockhouse at the end of North Honan Road stands a Chinese sentry. He is a youth clad in a blue-grey jacket and khaki shorts with a red stripe down the seam, and puttees and sand shoes. Rifle and machine-gun fire does not perturb him. Shells bursting one hundred yards away and throwing up stones and gravel which fall all around him, matter not at all. He is not a chatty person. When questioned, he admitted that he was a member of the 88th Division. Of other information he was singularly uncommunicative.

His comrades, seen passing in and out of alleyways leading from Paoshan Road to North Szechuen Road, were mostly clad in khaki. They seemed indifferent to what was going on around them, and even the bursting of a Japanese shell—which happened every few seconds—did not make them look up.

A few Japanese shells fell unpleasantly close to the Settlement boundary, shattering the buildings they struck and scattering debris far and wide. After the shelling the roads inside the Settlement were littered with shell fragments, mostly small splinters but some larger pieces. Soldiers walked up and down the streets on their duties, keeping close to the walls of houses but otherwise taking no notice of the rain of steel.

Administration Building Unharmed

The North Station Administration building stood yesterday almost as intact as it stood before the hostilities, except for chipping at the corners, and a small shell-hole or two in its upper structure. The station behind it, however, has not been so lucky, and torn and twisted rails could be seen below wrecked corrugated iron platform coverings.

Paoshan Road itself has suffered much less than the part of Chapei between it and North Szechuen Road. Except for the troops it is deserted. At intervals can be seen sections of the road surface which have either been hit by shells of small calibre or have been laid with land mines. It is difficult to tell which.

The British troops holding the Settlement boundary in the North Station area are taking things very calmly but efficiently. The sandbag emplacements are as strong as they can be, while in some places the Chinese themselves have reinforced the Settlement defences by erecting barbed wire barricades on their side, apparently in fear lest the Japanese should try to come through that way.

JAPANESE TROOPS HERE TO HAVE CANTEENS

Tokyo, Sept. 30.

Establishment of field canteens in North China and Shanghai was authorized in an order issued to-day by the War Ministry. The canteens will seek to satisfy the immediate needs of the troops in food, clothing and refreshments. Japanese war correspondents will be allowed to use the canteens.—Domei.

INVADERS TAKE VITAL PASS OF YENMEN, SHANSI

Way Now Wide Open for Taiyuanfu Drive

TAICHOW OCCUPIED

60,000 Chinese Ex-Red Regulars Trapped

Peiping, Oct. 1.

A major strategical success in North Shansi is claimed to-day in a Japanese military communique, which states that Chinese troops were forced to abandon the famous Yenmen Pass when outflanked by a Japanese column from the east.

Crossing the inner loop of the Great Wall, the Japanese fought their way to the south over mountainous terrain and last evening occupied the city of Taichow, south-east of Yenmen and 80 miles north of Taiyuanfu, the capital of Shansi.

The loss of Yenmen gives the Japanese access to Taiyuanfu across a broad, open valley, which is difficult to defend. Many troops operating in this sector belong to the Eighth Route Army, consisting of former Communists commanded by Gen. Chu Teh.—Reuter.

Shanyin, Oct. 1.

Rapidly advancing towards Taiyuan, the provincial capital, the Goto and Itakura detachments of the Japanese expeditionary force last night occupied Taichow, an important trading and military centre in northern Shansi.

The Chinese troops, the Japanese military authorities here announced, staged a desperate counter-attack at 4 p.m. but were forced to retreat after an hour's combat. Japanese units entered the walled town on the heels of the fleeing Chinese troops, which are now retreating towards Yuanping.

Suiyuan Counter-Move Thwarted

The Chinese troops attempted to penetrate Suiyuan by way of Pienkwan but were thwarted by the Japanese forces occupying Ningwu at 6 o'clock last night.

Fangsze was regarded by the Chinese as one of the strongest fortified positions in Shansi, about $1,000,000 having been spent in the past three years to make it impregnable. In retreating from Taichow, 120 klms. south-west of Tatung, the Chinese left behind 800 dead.

Another Japanese detachment occupied Tayingchen, about 20 klms. west of Pinghsinnwan, about 120 klms. south-east of Tatung.

Three Chinese 'planes on Wednesday raided Kwangling, on the Shansi side of the Shansi-Hopei border, one of them being shot down by Japanese anti-aircraft guns.

An independent Japanese column last night occupied Ningwu, 10 klms. south-east of Shangchi, 140 klms. south-west of Tatung.

Gen. Yen Hsi-shan, Pacification Commissioner for Shansi and Suiyuan, Japanese authorities here said, had ordered the transfer of the seat of the provincial government from Taiyuan to Linfen, about 200 klms. southwest of Tatung.

60,000 Chinese Trapped

The Japanese forces, according to the Japanese authorities here, have enveloped 60,000 Chinese regular and Communist troops in the Taichow plain. These men, the officers said, will be "annihilated" unless they escape into the mountains.

The first breach in Taichow's defences was made by the Uyeda detachment, which occupied the town's north gate at 4 p.m. The Terada detachment meanwhile attacked on the securely barred East Gate. Under a hail of rifle and machine-gun bullets, the Japanese soldiers, says a military communique, scaled the wall and drove the Chinese away with hand-grenades. A breach was made in the inner wall with explosives, and the Japanese troops poured into the town. After a three-hour bitter hand-to-hand combat, the Chinese troops fled from the town.—Domei.

FAR EAST TROUBLE BEST LEFT ALONE

Japanese Consul-General in Geneva Gives Advice

Geneva, Oct. 1.

"At the moment it seems best to allow things to take their course," declared Mr. Isumo, the Japanese Consul-General here, when questioned to-day regarding whether there was at present any hope of peace in the Far East.

"In any event," he added, "the intervention of a third party would be liable to create complications. The matter will best be settled between China and Japan."—Reuter.

BRITISH AEROPLANES TO CHINA

Long-Standing Contract Will Be Fulfilled

London, Sept. 30.

It was explained to-day in official quarters, in connection with press references to a permit issued to the Gloster Aircraft Company to supply aeroplanes to the Chinese Government, that this contract was arranged long before the hostilities with Japan.

The terms of the contract provided for mechanics to go out with the machines to assemble them. There is no question of British pilots flying the aeroplanes.—Wireless through Reuter.

JAPANESE PLANES RAID NANCHANG

Nanchang, Oct. 1.

Japanese aircraft, believed from Formosa, raided three cities in Kiangsi province, including Nanchang, this afternoon.—Central News.

FIERCE BATTLE CONTINUES ON SHANGHAI FRONT

Japanese Claim Further Advances, Denied by the Chinese: Huge Pillbox Mined

FURTHER minor claims were reported by the Japanese yesterday in the fighting between the North Station and Lotien. The Lotien-Shanghai highway was the scene of the main activity reported in official communiques, the Japanese claiming to have gained control of the Lotien-Liuchiahang section.

Chinese statements deny any Japanese advance, particularly the claim that Liuhang had fallen. In the North Station area, also, they claim to have repulsed all Japanese attacks.

A Japanese spokesman stated yesterday that the Japanese Army occupied the southern half of Liuhang Village yesterday morning and, having taken the northern half several days ago, now were in complete possession of the town. They also had advanced 500 metres in the direction of Kiating, their lines being 3,000 metres beyond Lotien.

Severe hand-to-hand fighting in the maze of streets between North Szechuen and Paoshan Roads featured yesterday's hostilities along the Shanghai front. Two detachments of the Naval Landing Party, which began their advance from North Szechuen Road three days ago, claimed further progress along a line stretching between Range Road and the Wangpang Bridge.

Past Railway

These units, a naval communique claimed last night, have succeeded in driving the Chinese troops beyond the Shanghai-Woosung Railway line.

The Japanese advance, the announcement said, was made along streets planted with land-mines and dominated by Chinese machine-guns and snipers' rifles.

A Chinese trench-mortar battery, which proved to be a thorn in the Japanese side, was yesterday afternoon captured by the Ohnishi unit in a surprise raid.

With the battery out of action, the Japanese progress in the vicinity of the intersection of Paoshan and Paoshing Roads "was made easier," the communique claimed.

The communique paid tribute to the courage displayed by members of the Sano detachment, which at noon yesterday captured a Chinese stronghold at the Chihsiu Girls' Middle School on Paoshing Road. Later in the day, the unit launched an attack on the San Yi Lee, a terrace.

The units advancing into Chapei were supported throughout the day by the Landing Party's artillery and naval aeroplanes.

Also bombed during the day were Chinese positions at Kating and Nanhsiang.

Lotien Front

On the Lotien front, Colonel Yoji Wachi's detachment on Thursday night occupied the village of Yangchiatsun and immediately launched an attack on the Chinese positions west of the village, an Army communique said last night.

The Takamori detachment on Thursday crossed the Tiching Creek and by 8 o'clock at night had captured the villages of Changchiachiao and Tapingchiao. Yesterday morning, this detachment crossed the Liuho-Shanghai highway, and at 3 o'clock in the afternoon launched an attack on the Chinese positions south of the Chuchai and Tapingchiao villages. The unit, an Army communique said, encountered fierce resistance.

The Tagami, Fukutomi, Tanaka and Kakiuchi detachments, supported by artillery, yesterday afternoon, according to an Army announcement, captured Chinese positions at Liuchiahang, Liuchiachiao and the vicinity.

The Lotien-Liuchiahang section of the Liuho-Shanghai highway was said to be under complete Japanese control.

Mining Operations

Tunnelling and mining operations were the greatest factors in the Japanese Army attack against a huge concrete pillbox this week on the Lotien-Liuhang sector, which their heaviest artillery and aerial bombs could not shatter, stated the military spokesman at the press conference yesterday. As their mines exploded the infantry rushed in and drove the Chinese troops from their stronghold.

According to the spokesman, the pillbox was 100 metres square and had been constructed from a number of concrete buildings, which were connected and reinforced for military purposes. Two separate tunnels were built.

When it was pointed out by a journalist that the sub-surface water might be a handicap, the spokesman said that the tunnels were dug only one metre down and that infantrymen bailed out the water while the engineers continued digging.

Victory Denied

Chinese claims of a victory in the Kiangwan sector were emphatically denied last night by a Japanese military spokesman.

There has been practically no military activity in the area during the day yesterday, and the Japanese lines had remained intact, he asserted.

Huge Fires

Fires extending over two or three miles beyond Kiangwan were noted yesterday afternoon. Village after village was seen going up in flames. With the horizon finally clouded by smoke, it was difficult to see what was going on, but it appeared from the direction of the ever-increasing fires, that the Japanese were making headway in that sector.

From far out, in the direction of Liuhang, there were a series of explosions which sent great mushrooms of smoke into the air. The explosions were bigger than bomb explosions, since they shook the ground in Shanghai though they appeared to be almost a dozen miles away.

Over Pootung

A Japanese plane flew over Pootung at intervals during the day, after a bombardment of Chinese positions which was kept up during most of the previous night. Many bombs were dropped, mostly in the neighbourhood of the Chinese positions about a mile inland from Mackenzie's godown.

The North Station area was again heavily shelled. Aeroplanes also dropped heavy bombs in the district just north of the station, apparently still seeking for the Chinese positions on the railway crossings. The planes flew at a considerable height, out of respect to the accuracy of the Chinese anti-aircraft fire which again yesterday was confined to machine-guns. A big fire was caused near the corner of Jukong Road near Haskell Road, which was still blazing last night.

The Chinese replied, apparently with trench mortars, to the Japanese shelling, and did some damage to buildings behind the Japanese lines. A shell fell through the roof of 942 Haining Road, but no one was wounded.

Twenty-four Hours

Twenty-four hours' continuous Japanese bombardment and bombing has failed to shake the Chinese line from Lotien to Chapei, according to a Chinese military spokesman at a press conference yesterday afternoon. Greatly reinforced, the Japanese forces have attacked vigorously at certain points but the stubborn resistance put up by the Chinese troops has withstood the repeated assaults.

While denying the rumoured capture of Liuhang by the Japanese, the spokesman said the Chinese defenders in this sector scored a signal success around Mengwan, Kookache and Changche, about 2,000 metres to the southeast of Liuhang, in the morning. After having been at grips with the Japanese for several hours since early morning, the Chinese succeeded in driving away the invaders. In the fighting, about 500 Japanese were killed or wounded and five Japanese officers were killed, including one named Suzuki. A machine-gun, a number of rifles, and a large quantity of ammunition were seized by the Chinese.

Retreat Claimed

A Chinese attack launched yesterday morning in the vicinity of the Civic Centre drove the Japanese away in great confusion, according to the spokesman. Japanese troops in this sector had been withdrawing to Yangtszepoo and Woosung. In fact, their retreat was so rapid that in a short time the field became empty as far as the Chinese soldiers could see.

Fierce fighting has also been going on along a line from Ssu-siang-kung-miao, north-west of Lotien, to Lotien, and from Lotien to Liuhang, according to the spokesman. North of Ssu-siang-kung-miao the Japanese forces, about one regiment strong, made several attempts to break through the Chinese line but failed to make any impression on Chinese resistance.

South of Liuhang on the north bank of the Woosung Creek, small parties of Japanese soldiers attempted to surprise the Chinese troops under cover of darkness but without success, the spokesman said. At Koochiache, southeast of Liuhang, a portion of the wire entanglements was damaged by Japanese shelling.

East of North Station

There was considerable machine-gun and hand-to-hand fighting east of the North Station. Chinese troops, advancing quietly during the night, surprised the Japanese in occupation of the Chinese houses to the north of Range Road between North Szechuen and North Kiangse Roads, the spokesman said. Fuseng Road and Haskell Road, two narrow streets which end on Range Road, were held by the Japanese with several machine-guns. Chinese soldiers avoided these machine-guns, and by breaking through some of the nearby houses, reached the rear of the Japanese machine-gunners. A few hand-grenades followed by machine-gunning killed a number of the Japanese, the rest escaped. Japanese attempts to enter Chapei by way of Paoshing Road proved costly and fruitless, the spokesman said.

Tachang Bombed

Early yesterday morning, Japanese naval aircraft units bombed Chinese troop concentrations and gun emplacements at Tachang and Liuchiahang, a Japanese Fleet communique revealed yesterday morning.

Chinese military positions to the west of Liuchiahang were simultaneously bombed. According to the announcement, the intensive bombing was conducted by naval air units to assist the land forces in their operations.

On Thursday evening, the communique continued, Japanese naval aircraft bombed communication lines near Hangchow and Nanhsiang. Chinese positions in the Kiangwan and Tangchiao sectors, the communique said, were also bombed.

BLAZE SWEEPS OVER COAL YARD

Shell Said to Have Started Fire in Pootung

A glow, which was discernible from high buildings in the French Concession and the Settlement, lit up the Pootung water front, opposite the Nantao Bund, last night shortly after 9 o'clock.

Information from Chinese sources reported that a coal yard, owned by a Chinese coal merchants' association, was on fire, the locality being Chowkadoo, in the Peilienching district. No confirmation was obtainable from official quarters last night.

The fire began not long after a gun duel between Japanese naval guns and Chinese batteries in Pootung and thus gave rise to the belief that a shell probably had ignited the coal yard. The bombardment was brief, a few shells being exchanged between 8.30 p.m. and 9 p.m.

SS. SHANTUNG SAILS THIS MORNING

The B. & S. ss. Shantung is sailing this morning instead of last night, due to the necessity of unloading cargo which had been accepted for Canton. Owing to the blockade of the Pearl River, Canton is now closed to steamers.

SCENES FROM THE NORTHERN FRONT

These pictures show various units of the Chinese forces used in the operations around Paotingfu in the Sino-Japanese hostilities.

ATROCITY PICTURES CALLED FAKES

Alleged False Bayonet Scene Published in U.S.A.

JAPANESE ACCUSATION OF CHINESE

New York, Sept. 30.

Chinese authorities were accused here to-day of faking photographs allegedly showing Japanese soldiers engaged in bayonet practice on the propped up body of a Chinese.

The photographs were circulated by the news photography department of an American news agency and were printed in newspapers throughout the country.

Lt.-Col. Takahashi, Japanese Army officer who is visiting Japanese military attaches in leading cities throughout the world, branded the photographs as fakes, although admitting that the soldiers were dressed in Japanese army uniforms.

"But the soldiers are Chinese," he said, claiming that Chinese officials had faked the pictures. He alleged that Japanese-trained soldiers use the bayonet in an entirely different manner from that shown in the photograph. "You can see that they are Chinese by the way they stand," the officer said. "Our combat technique is entirely different."

The Japanese officer said he had found no resentment against Japan in the United States where he has been visiting for several weeks. He sailed from here to-day for Europe in the Berengaria.—United Press.

TELEGRAMS IN CODE AGAIN ACCEPTED

Must First be Certified by Respective Consuls

Coded telegrams of foreigners will now be accepted by the Chinese Government Telegraph Administration, Ministry of Communications, according to a notification issued yesterday. Foreigners sending such telegrams, however, must first have their respective consuls certify that the messages contain no political or military intelligence.

Some time ago the Chinese Government Telegraph Administration received instructions from the Ministry of Communication prohibiting the use of codes in private telegrams for domestic transmission.

The new instruction from the Chinese Ministry of Communications reads: "Coded telegraphs of foreign merchants may be despatched if the copy of message is countersigned or sealed by their respective consul certifying that it contains no political and/or military intelligence."

POST OFFICE DEMAND "BREATHING SPACE"

No More Parcels in Bulk Until After Monday

No more parcels in bulk will be accepted by the Chinese Post Office until after next Monday, it was announced by the postal authorities on Thursday.

Parcels in bulk consist of groups of five or more parcels. This step has been taken, it was stated yesterday, owing to the huge number of parcels which have been pouring in, necessitating a "breathing space" for the harassed staff of the Post Office in order to clear away the stacks of parcels already awaiting dispatch before accepting further quantities.

The ban on parcels does not affect single parcels, which will be accepted as usual.

COSMOPOLITAN CLUB ORGANIZED

Mayor O. K. Yui to Address New Organization

With a view to promoting international friendship, a group of leading Chinese citizens including Mr. K. P. Chen, Mr. Singloh Hsu, Mr. Li Ming, Mr. O. S. Lieu, Mr. Tsuyee Pei, Mr. P. W. Tsou, Mr. Chi Tse and Dr. Herman C. E. Liu are organizing a Cosmopolitan Club in Shanghai. The inaugural meeting will be held at Park Hotel on Wednesday, October 6, at 12.15 p.m., when Mr. O. K. Yui, the Mayor, will address the meeting.

The Club is to hold regular monthly luncheon meetings, while special meetings may be arranged by the executive committee. The membership will be limited to 30, it is reported. Among those who have joined the new organization are: Messrs. John Alexander, Henri Bar, Michel Breal, Louis Chevretton, Randall Gould, Ch. Grosbois, Louis Louzier, E. T. Nash, C. W. Petitt, W. H. Plant, J. B. Powell and Rev. Emory W. Luccock.

The office of the new club is located at Room 220, 749 Bubbling Well Road.

CHINESE KILLED BY CAR

A Chinese pedestrian was knocked down and killed by a motor-car in Gordon Road, near Avenue Road, at 6.25 o'clock yesterday morning.

Il Duce Hailed By Enthusiastic Crowds in Rome

Tremendous Welcome Given on Return from Berlin

SIG. MUSSOLINI TELLS OF ACHIEVEMENTS

Rome, Sept. 30.

Following his German visit, Sig. Mussolini to-day made a triumphant return to Rome.

All church bells and sirens of the city added to the deafening cheers of the populace as his special train came into the station at 6.30 o'clock this evening. All shops, offices and factories were closed at 1 o'clock to give the people an opportunity of taking part in the demonstration and the entire city was a sea of flags and pennants, the Italian tricolore alternating with the Swastika. The route from the station to the Palazzo Venezia was solidly packed on both sides of the streets with a mass of humanity.

After reaching the Palazzo Venezia, Sig. Mussolini made a short speech from the balcony stating that he had come back from his trip to Germany and his conversations with the Fuehrer with a deep impression and unforgettable memories. The Italo-German friendship based on the Rome-Berlin axis had penetrated deep into the hearts of both nations in these last few days and would stay there. The aims of this friendship were the close solidarity of both revolutions and the rebirth of peace between nations worthy of the name.

Cheers for Il Duce and Italy mingled with those for Herr Hitler and Germany long after Sig. Mussolini had left the balcony.—Trans-Ocean.

Fuehrer Invited to Italy

Berlin, Sept. 30.

It is stated that Sig. Mussolini, during his stay in Berlin, invited Chancellor Hitler to visit him again in Italy. Il Duce renewed this invitation in his farewell telegram to the Chancellor from the Austro-German frontier. Informed quarters declare that no date for such a visit has been discussed and point out that a long time elapsed between the first and the second meeting of the two statesmen and that it is consequently improbable that Chancellor Hitler will travel to Italy in the near future.

At the personal order of Sig Mussolini, Count Magistrati, Councillor at the Italian Embassy in Berlin, handed Chancellor Hitler a silver framed portrait of Il Duce, bearing in Sig. Mussolini's own handwriting, the inscription, "To the Fuehrer and Chancellor of the Third Reich Adolf Hitler in cordial friendship—Mussolini, Berlin, 29th September of the year 15."—Trans-Ocean.

TWO U.S. WARSHIPS DUE HERE

Canopus Taking 30 Civilians to Tsingtao and Kobe

The U.S.S. Canopus is due to arrive at Woosung at about 10 a.m. to-morrow from Manila, and will take on board about 30 passengers for Kobe and Tsingtao.

Boats from the U.S.S. Augusta will leave the Customs Jetty at 8 a.m. to-morrow, taking passengers to the U.S.S. Finch, which will effect the transfer to the Canopus at Woosung. The vessel will leave Woosung for Tsingtao and Kobe at about 2 p.m. No further requests for accommodation can be considered, as the Canopus already has a full passenger list.

The U.S.S. Pecos will berth at the Texas Co's Dock this morning, arriving from Chefoo and Tsingtao on her way to Manila. Passengers for Manila will board boats from the U.S.S. Augusta at the Customs Jetty at 8 a.m. on Monday, and will be taken to the U.S.S. Finch for transfer at the Texas Co's Dock. The Pecos is due to sail on the same day.

Chickens Attempt To Evacuate

Fascinated Crowd Stares Skyward at Drama

It was a false alarm yesterday afternoon for many people on Nanking Road. Seeing the corner of Nanking Road and Kiangse Road crowded with people all craning their necks to stare skywards with a fascinated gaze, they too stopped to search the sky apprehensively. Finding nothing of a particularly alarming shape and noting the signs of amusement on the faces all around they began to question the knowing what it was all about. The object of the crowd's interest proved to be a pair of runaway chickens strutting rebelliously along a narrow ledge on the side of the building with a whole family in pursuit. After the first blunt effort to recapture the fowl had failed, strategy was resorted to. Since it was impossible to surround the chickens, the next best thing was done. With an old Chinese lady bellowing orders like a sergeant major, various members of the family approached the feathered evacuees from various angles while the crowd below excitedly watched every move. Long poles were brought into play from the roof and these were the decisive factor in winning the game as the fowl fluttered and squawked their way back into captivity. The crowd moved on.

DRYDOCK IS IN USE AGAIN

Shanghai Dockyards Help in Recovery Movement

Another sign of return to more normal conditions in Shanghai industrial circles was noted yesterday when Shanghai Dockyards, Ltd., drydocked the Fukwang, a tanker belonging to the A.P.C. at their Yangtszepoo dock. This set the seal on resumed business operations of this well-known dockyard which, although suffering from restrictions imposed by the present emergency, has managed to carry on in a minor way since the beginning of hostilities.

Yesterday, a total of 400 men were mustered for duty and additional impetus was thereby given to normal conditions. A Chinese vessel is already in drydock but yesterday's handling of the tanker marks a new stage in conditions of local recovery. Dockworkers are also engaged on rush repairs on the cable vessel Pacific.

JAPANESE ANNOUNCE CASUALTIES

Nearly 2,000 Killed in One Month's Fighting

The military spokesman at yesterday's Japanese press conference announced that the Japanese Army casualties in the Shanghai area between August 23 and September 27, amounted to 1,893 killed and 5,637 wounded. He also stated that the Chinese losses were approximately 20,000 killed and 30,000 wounded. No mention was made of the number of prisoners taken.

INTERNATIONAL RELIEF COMMITTEE

The International Relief Committee, Shanghai, at 123 Bv. de Montigny (Shanghai Y.M.C.A. Building) wishes to acknowledge with thanks the following receipts up to Sept. 30, 1937. Donations may be sent either to the above address or Bank of China, 115 Route Marco Polo and 624 Avenue Joffre.

Z. K. Sung	$ 500.00
China United Assurance Society	250.00
J. H. Keswick	50.00
Frank S. Carmona	33.61
R. L. P. Bande	25.00
R. E. Kadoorie	20.00
A. J. Hughes	10.00
H. M. Spence	10.00
Ze Chung Teh	2.00
Previously acknowledged	81,243.33
Total	$82,143.94

H.M. ENVOY SAILING ON REST CURE

To Visit South Seas for a Two Months' Period

Steadily recovering from his wound, Sir Hughe Knatchbull-Hugessen, British Ambassador to China, will leave here next Monday in the British sloop, H.M.S. Falmouth, to begin his two-month rest cure trip to the South Seas.

Accompanied by Lady Knatchbull-Hugessen and their two daughters, Sir Hughe will first go to Hongkong, where he will board the Empress of Asia for Manila. Later he will visit Bali and other places in the Dutch East Indies. He will return to Shanghai toward the end of November.

CUSTOMS RUMOUR UNCONFIRMED

Japanese Said to Have Begun in Lay Road Post

Interviewed by the Central News yesterday afternoon, Mr. L. F. Lawford, Commissioner of the Shanghai Customs, said that so far he had not received any news regarding the reported establishment by the Japanese of a customs office on Lay Road in the Yangtszepoo district. Mr. Lawford said that with the Japanese forces in control of the eastern area, it had been extremely difficult to get any information therefrom.

According to a report in the "China Evening News," a Chinese vernacular, yesterday afternoon, the Japanese customs office on Lay Road formally started functioning yesterday.

Is it genuine?

Look for the »Bayer« Cross on the pills which is the guarantee for the genuineness of YATREN

YATREN

a laxative disinfectant for regular use in summer.

For prevention and treatment of all intestinal infections.

BAYER

GRAND SHANGHAI'S PALACE OF THE MOVIES TO-DAY ONLY!

at 2.30, 5.30 and 8.30 p.m.

RACKETEERS RIDE FOR A FALL IN A WHIRLWIND OF ACTION AND THRILLS!

Suspenseful! Surprising!! Sensational!

PLUS The Latest Paramount News, A Betty Boop Talkcartoon and An A-1 Grantland Rice Sportlight.

OPENING TO-MORROW!

THE SCREEN'S LATEST SENSATION!

This Man Sees All . . . . Knows All!

Between night and morning the crime Gambini foretold happened! Only this amazing man with the X-ray mind knew why! how! and he wouldn't tell!
Adolph Zukor presents
"THE GREAT GAMBINI"
with
AKIM TAMIROFF MARIAN MARSH JOHN TRENT
Genevieve Tobin Reginald Denny a B. P. SCHULBERG production
Directed by Charles Vidor A Paramount Picture

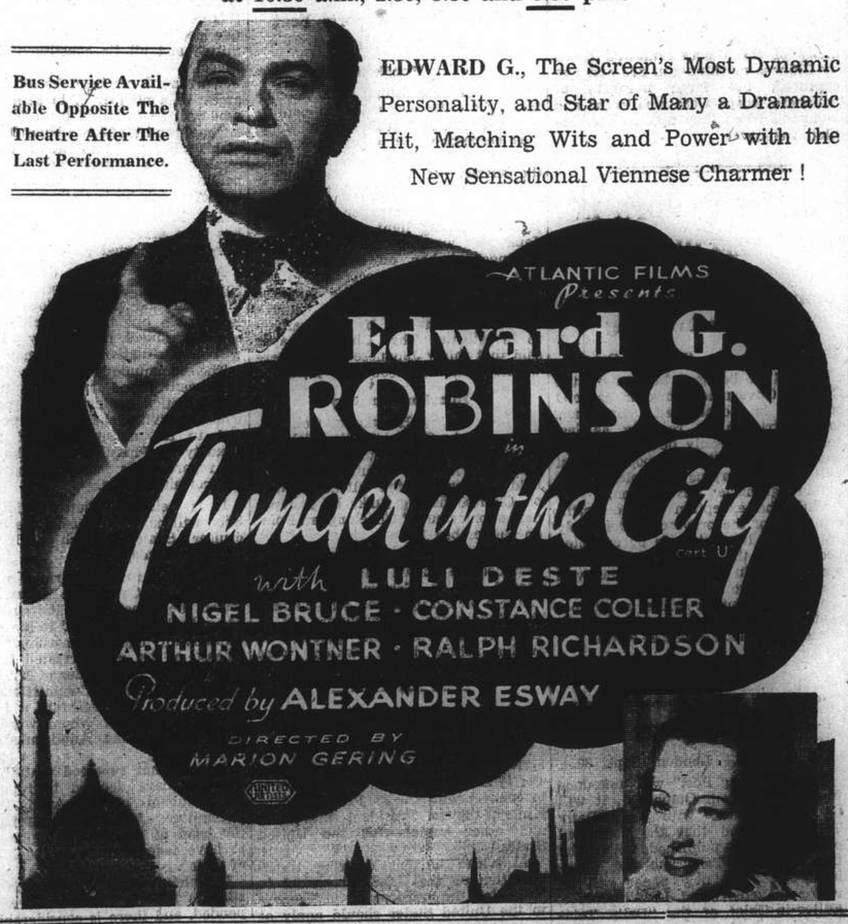
BOOK EARLY! Telephone 32223 If Busy, Call 34260.

Nanking 523 Ave. Edw VII Phone 84133

4 SHOWS! TO-DAY and TO-MORROW!

at 10.30 a.m., 2.30, 5.30 and 8.30 p.m.

Bus Service Available Opposite The Theatre After The Last Performance.


EDWARD G., The Screen's Most Dynamic Personality, and Star of Many a Dramatic Hit, Matching Wits and Power with the New Sensational Viennese Charmer!
ATLANTIC FILMS Presents
Edward G. ROBINSON
in
Thunder in the City
with LULI DESTE
NIGEL BRUCE · CONSTANCE COLLIER
ARTHUR WONTNER · RALPH RICHARDSON
Produced by ALEXANDER ESWAY
DIRECTED BY MARION GERING

Hubbell Hurls Giants to Pennant Victory

CAPTURE AFTER WIN OVER PHILLIES

The New York Teams to Fight Their Fifth World Series

VETERAN PITCHER HAS 22nd VICTORY

New York, Sept. 30.

For the second consecutive year Carl Hubbell, veteran southpaw who led the National League twirlers last year for the third time in his 15-year pitching career, hurled the New York Giants to pennant honours to-day.

It was the veteran hurler's twenty-second victory of the season. The southpaw moundsman beat the Philadelphia Phillies, 2 to 1, in the opening game of a double bill and thus brought about a second successive "Nickel" World Series.

When the Giants meet the New York Yankees in this season's World Series, starting on October 5, it will mark the fifth time that the two New York teams have battled for world honours. Once before they met on three successive occasions, from 1921 to 1923.

The Giants Victory

Although the Terrymen lost the nightcap to the Philadelphians 6 to 2, and the Chicago Cubs beat the Reds, 4 to 1, the Giants won the National League pennant because of two called games being registered as official ties earlier in the season.

Carl Hubbell hurled the Giants to a brilliant victory in the opening game despite a homer by Dolph Camilli of the Phils. The Terrymen scored the winning run in the third inning for a 2-1 triumph. In the nightcap, however, the Phillies came back strongly and won, 6 to 2, tallying thrice in the eight after Ryan had homered.

Todd's Four Triples

The Pittsburgh Pirates trimmed the St. Louis Cardinals largely through the scoring of four triples by Al Todd. The Bucs scored four runs in the first inning, sending Weiland to the showers.

The Boston Bees won a double victory over the Brooklyn Dodgers, scoring three runs in the first inning of the opener to win, 5 to 2. In the second game, Ray Mueller homered in the seventh for a 3-2 win.

A double triumph was scored by the Philadelphia Athletics over the New York Yanks. Frankie Hayes tripled and singled to help the Mackmen win the opener, 8 to 3, scoring three in the fifth. In the nightcap, the Athletics went ahead when they scored three in the sixth for a 6-3 victory.

Gaffke's Winning Homer

The Boston Red Sox and the Washington Senators shared a doubleheader. The Red Sox went down in the opener, 4-3, as Fabian Gaffke homered and brought in the winning run. In the nightcap, the Red Sox, however, went off on a batting spree and scored in all but the first and sixth innings, winning, 9 to 3.

The Cleveland Indians also garnered a double-header. Hal Trosky's two doubles scored three men for a 6-4 win in the opener, while in the nightcap, the Sioux trounced the Chicago White Sox, 4 to 1, scoring all four runs in the first inning.

Detailed Scores

NATIONAL LEAGUE

	R.	H.	E.
New York	2	8	0
Philadelphia	1	5	0
(first game)			
Batteries: Hubbell and Mancuso; Passeau, Mulcahy and Atwood.			
New York	2	8	0
Philadelphia	6	9	0
(second game)			
Batteries: Smith and Madjeski; Sivess and Stephenson.			
Brooklyn	2	10	0
Boston	5	7	0
(first game)			
Batteries: Fitzsimmons, and Phelps Chervinko; MacFayden and Lopez.			
Brooklyn	2	7	1
Boston	3	10	1
(second game)			
Batteries: Frankhouse and Phelps, Fette and Mueller.			
St. Louis	3	9	3
Pittsburgh	4	12	0
Batteries: Weiland, Werneke and Ogrodowski; Bauers and Todd.			
Chicago	4	9	1
Cincinnati	1	11	1
Batteries: French and O'Dea; Cascarella and Lombardi.			

AMERICAN LEAGUE

Boston	3	7	1
Washington	4	9	0
(first game)			
Batteries: McKain Walberg and DeSautels; W. Ferrell and R. Ferrell.			
Boston	9	13	0
Washington	3	8	4
(second game)			
Batteries: Wilson and Peacock; Phebus, Jacobs and Millies.			
Philadelphia	3	11	0
New York	3	9	3
(first game)			
Batteries: Kelley and Hayes; Hadley Andrews and Glenn.			
Philadelphia	6	7	1
New York	3	5	2
(second game called in seventh due to darkness)			
Batteries: Ross and Brucker; Makosky and Jorgens.			
Cleveland	6	3	1
Chicago	4	7	2
(first game)			
Batteries: Allen and Pytlak; Lyons, Rigney, C. Brown and Sewell.			
Cleveland	4	5	0
Chicago	1	7	1
(second game called in eighth due to darkness)			
Batteries: Feller and Pytlak; Kennedy, Cain Stratton and Sewell.			
Detroit	3	9	3
St. Louis	10	17	3
Batteries: Bridges, Coffman and Hayworth; Muncrief, Bonetti, Harshany and Giulliant, Hemsley.			

Team Standings

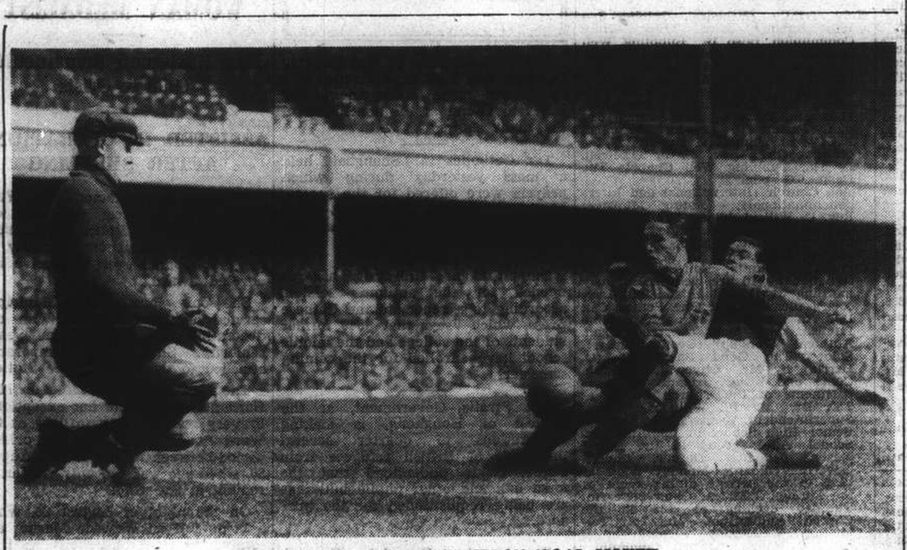
NATIONAL LEAGUE

	Won	Lost	Pct.
New York	93	56	.624
Chicago	91	60	.603
Pittsburgh	82	69	.543
St. Louis	80	68	.541
Boston	77	73	.513
Brooklyn	61	82	.409
Philadelphia	61	90	.404
Cincinnati	56	88	.389

AMERICAN LEAGUE

New York	103	49	.678
Detroit	87	64	.576
Chicago	83	68	.550
Cleveland	81	70	.531
Boston	79	70	.530
Washington	72	78	.480
Philadelphia	52	96	.351
St. Louis	46	104	.307

—United Press.



DRAMA NEAR WOLVERHAMPTON GOAL MOUTH

Morris, the Wolves' right-back, stops Drake in front of goal during the match at Highbury on September 4. Scott, the Wolves' goalkeeper, waits apprehensively.

WEEK-END SPORTING PROGRAMME

Hongkong, Shanghai Soccer Champions Meet To-day

SEMI-FINAL GAME IN CRICKET KNOCK-OUT

In one of the most promising soccer games arranged in Shanghai for many a season the Royal Ulster Rifles and the Association Sportif Francais will meet at the Canidrome Ground this afternoon. The teams are reigning champions of Hongkong and Shanghai and to the hundreds of partisans expected in the stands the encounter will have the highly exciting flavour of an Interport. The season is young and the men will be badly short of match practice, nevertheless the Army players are always in good condition and the local premiers have had one good try-out and plenty of runs in the last fortnight.

A.S.F. Confident

Both teams are practically at full strength. Miller, the Rifles' left-half, has an injured knee and will be the only absentee from the team which finished up as Colony champions. The A.S.F. will be short of their usual outside left who has been replaced by a useful understudy. "We are very confident," declared the A.S.F. spokesman yesterday. One of the Rifles was more cautious. "We have not seen them yet," he answered the question of prospects. Teams will probably line-up as follows:—

ROYAL ULSTER RIFLES: Connor (goal) Pickering, Stevens, McGonigle, Galbraith, Murdoch, Erwin, Killen, Moore (Capt), Doherty, and Ferguson.

ASSOCIATION SPORTIF FRANCAIS: Boissezon (Goal), L. Marcal, K. Neubourg, Collet, Segalen, Bell, Monnot, Bossuet (Capt), Roboostoff, Belinky, and Favacho.

Bowls Pairs Title

Lawn bowlers, now in the last month of their season, have a big and interesting programme for the week-end. The most important of the three big fixtures will be this afternoon's final duel for the pairs championship of the Lawn Bowls Association. H. A. and F. C. Ozorio of the Clube Lusitano, and J. Munro and R. Baldwin, of the Shanghai Lawn Bowls Club, are opposed and it is thought in many quarters that the latter pair, helped by the big dash of experience possessed by the veteran Interporter, Munro, may win.

On neighbouring greens a massed game will be played this afternoon and to-morrow the Shanghai Scottish, Past and Present, will take on the Shanghai Lawn Bowls Club in an all-day match. The teams for to-morrow's match are:—

S.L.B.C.: W. J. Monk (skip), C. A. Pratt, F. H. Jeune, G. H. Rendall; F. R. Harmer (skip), A. R. Eisenhut, J. J. Evans, F. J. Drakeford; R. Baldwin (skip), H. S. Bell, E. Jacobs, E. E. Wallwork; W. J. Ward (skip), T. J. Goodman, G. B. Fryer, A. Parkhill; A. Harvey (skip), F. S. Ward, J. K. Scobie, H. C. Clements; Reserves: A. Sinclair, A. P. Sutherland and G. O. Jackson.

SHANGHAI SCOTTISH: C. W. Glover (skip), G. Sinclair, J. K. Ewing, H. E. D. Adams; D. Ramsay (skip), A. S. Phillips, J. A. C. Law, J. A. Stoddart; C. W. Porter (skip), R. Mcfarlane, J. Henry, D. Mcdonald; H. Wallace (skip), J. A. Morton, C. D. Belton, H. J. Noble; J. Munro (skip), T. Crosthwaite, M. H. Gordon, A. Y. Tait; Reserves: J. L. Henry, W. Hendry and A. C. Sinclair.

Cricket Semi-Final

Playing for the right to meet the Martyrs in the final of the Shanghai Cricket Club's knock-out competition, inaugurated this season, the Butterflies and the Non-Benders will meet to-day, or to-morrow if the weather is unkind. On form Donald Leach's side is favoured to play out the final with the Martyrs probably the following week-end.

The sporting programme for the week-end is as follows:—

TO-DAY

SOCCER: Royal Ulster Rifles v. A.S.F., Canidrome, starting 3 p.m.

LAWN BOWLS: Association Pairs Championship, Recs green, starting 2.30. Massed game, starting 12.30 on Recs and S.L.B.C. greens.

CRICKET: Butterflies v. Non-Benders, 1.15 p.m. S.C.C. Ground.

S.C.C. XI v. S.R.C. XI, 1.15 p.m. S.R.C. Ground.

TO-MORROW

SOCCER: Practice match, S.F.X.A.A. v. S.R.C. Canidrome, 3 p.m. S.F.C. v. Loyals on R.C. 5.

LAWN BOWLS: Shanghai Scottish, Past and Present, v. S.L.B.C. starting 9.45, tiffin being held in the clubhouse even if the weather stops the game.

CRICKET: H. T. Smith's XI v. C. J. H. Spraggett's XI 1.15 p.m. S.C.C. Ground.

PADRES AGAIN BEAT THE PORTLAND BEAVERS

San Franciso, Sept. 30.

The San Diego Padres defeated the Portland Beavers, last year's champions, for the second consecutive time to-day in the Pacific Coast Baseball League.

The Padres won by five to one. Yesterday they triumphed by three to one. The victors were outhit, 12 to 9, but scored four runs in the second inning for the victory.

Detailed Scores

	R.	H.	E.
San Diego	5	9	1
Portland	1	12	2

—United Press.

Tremendous Welcome for Endeavour

SPECIAL TO THE "N.C.D.N."

London, Oct. 1.

A tremendous welcome awaited Endeavour I, which was found after having been missing for 13 days, when it arrived at Gosport to-day, escorted by an armada of various craft.

Pandemonium broke loose on shore when a gust of wind lifted the haze and the Endeavour was revealed to the huge crowds which had been pouring into Gosport since dawn.

The skipper and the crew were all well. The yacht has little to show for its buffeting in the Atlantic.

The Endeavour disappeared after breaking a tow in a storm off Nantucket, and was only sighted by the tanker Cheyenne, 260 miles south-west of Fastnet, after a frantic search lasting 13 days.—Reuter.

CARNERA NOT TO BOX IN ENGLAND

Giant Italian Said to be Physically Unfit

London, Oct. 1.

The Board of Control, the supreme authority in boxing matters in Britain, has refused to allow the Italian boxer Primo Carnera, the former world champion heavyweight, to fight at Albert Hall at a meeting on October 28 or to take part in any other bout in England.

The British boxing authorities' refusal to grant Carnera the licence for bouts in England, so it is declared, is due to the fact that the Italian super-heavyweight was found to be "physically unfit" at a medical examination.—Trans-Ocean.

NEW GRAND STAND FOR BRIGHTON

The grand stand at Brighton racecourse, which is 80 years old, is to be demolished, and a new one, to accommodate 2,000 people, is to be built at a cost of £10,000. The new stand will be set back so that it will not obstruct the view from Tattersall's stand, and the Club Stand. This will mark the completion of the programme on which the lessees embarked eight years ago. They are asking the Town Council for a renewal of their lease for another five years. The council are to be asked to spend £9,000 on repaving and widening the esplanade between the Grand Hotel and the West Pier, linking up with the coronation esplanade, which extends to Hove. This is part of the £112,000 scheme for the general improvement of the main sea front.

ENGLISH WOMEN'S GOLF FINAL

Holder Meets Warwickshire Ex-champion

SPECIAL TO THE "N.C.D.N."

Stenodoc, Sept. 30.

As a result of to-day's semi-finals, which were played in a strong wind, Miss Wanda Morgan, the holder, will meet Miss Madeleine Fyshe, former Warwickshire champion, in the 36-hole final of the English women's golf championship.

Playing below form, Miss Morgan eliminated Mrs. Alan Hartley, of Cheshire, by 3 and 1, while Miss Fyshe entered the final by defeating Miss Brenda Norris, the 21-year-old Sussex champion, by 2 and 1.—Reuter.

1st VARDON TROPHY TO C. WHITCOMBE

Averaged 71.62 Through Stroke Play Season

SPECIAL TO THE "N.C.D.N."

London, Oct. 1.

Charles Whitcombe, is the first winner of the Vardon trophy, instituted this year for the player with the best average in the season's major stroke tournaments.

Whitcombe's average for 24 rounds was 71.62, while Mahon, the Irish champion, was second with an average of 71.9 for 22 rounds.

Henry Cotton, the British and German open champion, had an average of 72 for 18 rounds, this latter being the minimum number for eligibility.—Reuter.

S'HAI FOOTBALL CLUB'S ANNUAL MEETING

Very well attended, the annual meeting of the Shanghai Football club was held last night in the Rowing Club. The following office bearers were elected:—President, Brig-Gen. E. B. Macnaghten; Vice-presidents, T. L. Rawsthorne, G. F. Forshaw, J. R. Weeks, and R. Grimshaw; Committee, Capt. H. G. Reed, A. C. Sinclair, G. F. Swettenham, F. Schaffer, R. B. Roach, and D. M. Mitchell; Balloting Committee, J. Weaver, and L. F. Stokes, Team captain, C. F. Kimber. Players will have a practice game at the American School to-day and to-morrow will play the Loyals at R.G.5.

"Y" BASEBALLERS IN SECOND WIN

Augusta Team Beaten by 32-27 Points

VAN ALLEN NETS 14 POINTS FOR NAVY

A powerful third quarter rally enabled the Foreign Y.M.C.A. basketball squad to score their second consecutive triumph last night over the U.S.S. Augusta quintet. The game was played in the Y gymnasium before a large crowd of spectators.

The Ymca starting line-up, consisting of Carson, Squires, Ryan, Biesel, and Krause, was the same as that which opened Wednesday's encounter. The Navy made a few changes in their starting group sending in Van Allen, Olnmausen, Bruflap, Richman and Schmitz to open the contest.

A Harder Battle

The Augusta quintet showed considerable improvement over the last game and gave the "Y" outfit a stiff battle through the first half. The score was tied at least four times in this period with the lead changing hands just as often as it was deadlocked. Again two distinct teams were used by both sides the substitutions taking place at the quarters. With the first half rapidly drawing to a close, Rook, right forward for the Augusta, was awarded a foul shot and tossed in a neat basket to place his team ahead by one point just before the whistle.

Winning Rally

The original starters came in again at the opening of the second half and the Ymca basketeers immediately went on a scoring spree. Squires and Carson bore the brunt of the attack scoring four baskets and three baskets respectively. Biesel and Krause each added two points to bring the Y.M.C.A. total to 32 points before the end of the third quarter. In this period the Augusta managed to add only one basket to their first half total.

Renewed substitution apparently broke up the "Y's" combination for the team was not able to add any more points during the remainder of the contest. The Navy quintet, however, began cutting down the Ymca lead and added eight points before the final whistle blew, leaving the score at 32 to 27.

Offensively both teams played a helter-skelter type of basketball, however, the Navy team managed to set up one or two good blocks. The man-for-man defence, being the one most easily adapted to individual play, was the type resorted to by both outfits.

Van Allen of the Augusta was the outstanding point maker of the game, netting 14 points for his side. Carson and Squires, however, pushed him hard for premier honours garnering 12 points and 10 points respectively.

The line-ups read:—

Foreign Y. M. C. A.	FG	F	P	TP
Carson, l.f.	6	0	0	12
Chenturai, l.f.	3	0	0	6
Squires, r.f.	5	0	1	10
Dobrenky, r.f.	0	0	0	0
Ryan, c.	0	0	0	0
Morang, c.	0	0	1	0
Krause, l.g.	1	0	0	2
Gaberman, l.g.	0	0	1	0
Ridgeway, l.g.	0	0	0	0
Biesel, r.g.	1	0	0	2
Govriloff, r.g.	0	0	0	0
Gecker, r.g.	0	0	1	0
	16	0	4	32
U. S. S. Augusta				
Van Allen, l.f.	7	0	0	14
Mangis, l.f.	0	0	0	0
Olnmausen, r.f.	0	0	0	0
Kiley, r.f.	0	0	0	0
Rook, r.f.	0	1	0	1
Bruflap, c.	1	0	0	2
Cotten, c.	2	0	0	4
Lafrance, c.	0	0	0	0
Richman, l.g.	1	0	0	2
Hendersen, l.g.	1	0	0	2
Schmitz, r.g.	0	0	1	0
Valentine, r.g.	1	0	0	2
	13	1	4	27

Referee: Brown

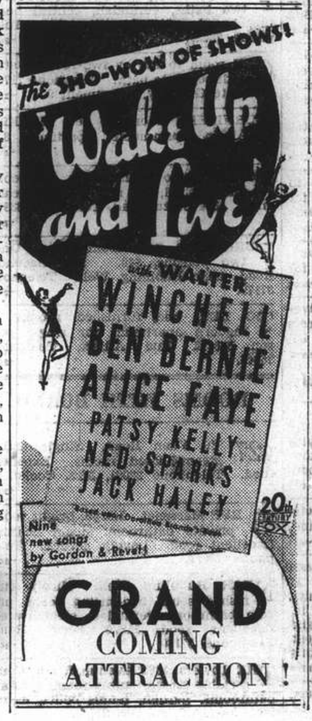
HUNGARIAN'S RECORD FOR TWO MILES

Budapest, Sept. 30.

The Hungarian middle-distance runner, Miklos Szabo, under the supervision of his sports union undertook an attempt to-day to lower the existing world record for two miles, (3,218 metres).

The attempt proved successful, Szabo covering the distance in 8 min. 56 sec., the best officially recognized performance hitherto being that of the American runner Donald Lash with 8 min. 58.4 sec.

After the international contest between Hungary and Sweden on October 9 and 10, Szabo will attempt to establish new world records for the distances of 2,000 and 3,000 metres.—Trans-Ocean.



AMUSEMENTS

METROPOL
500 YU YA CHING ROAD Tel. 93322

FOUR SHOWS TO-DAY and TO-MORROW!
at 10.30 a.m., 2.30, 5.30 and 8.30 p.m.

THE SKY'S THE LIMIT!

. . . A Laugh in Every Loop . . . A Howl in Every Tail Spin . . . A Thrill in Every Nose Dive!

UP HE GOES AND DOWN HE COMES!

...Positively the world's dizziest pilot . . . tearing the sky wide open for the thrills of a lifetime!

in

RIDING ON AIR

with

GUY KIBBEE
FLORENCE RICE
VINTON HAWORTH

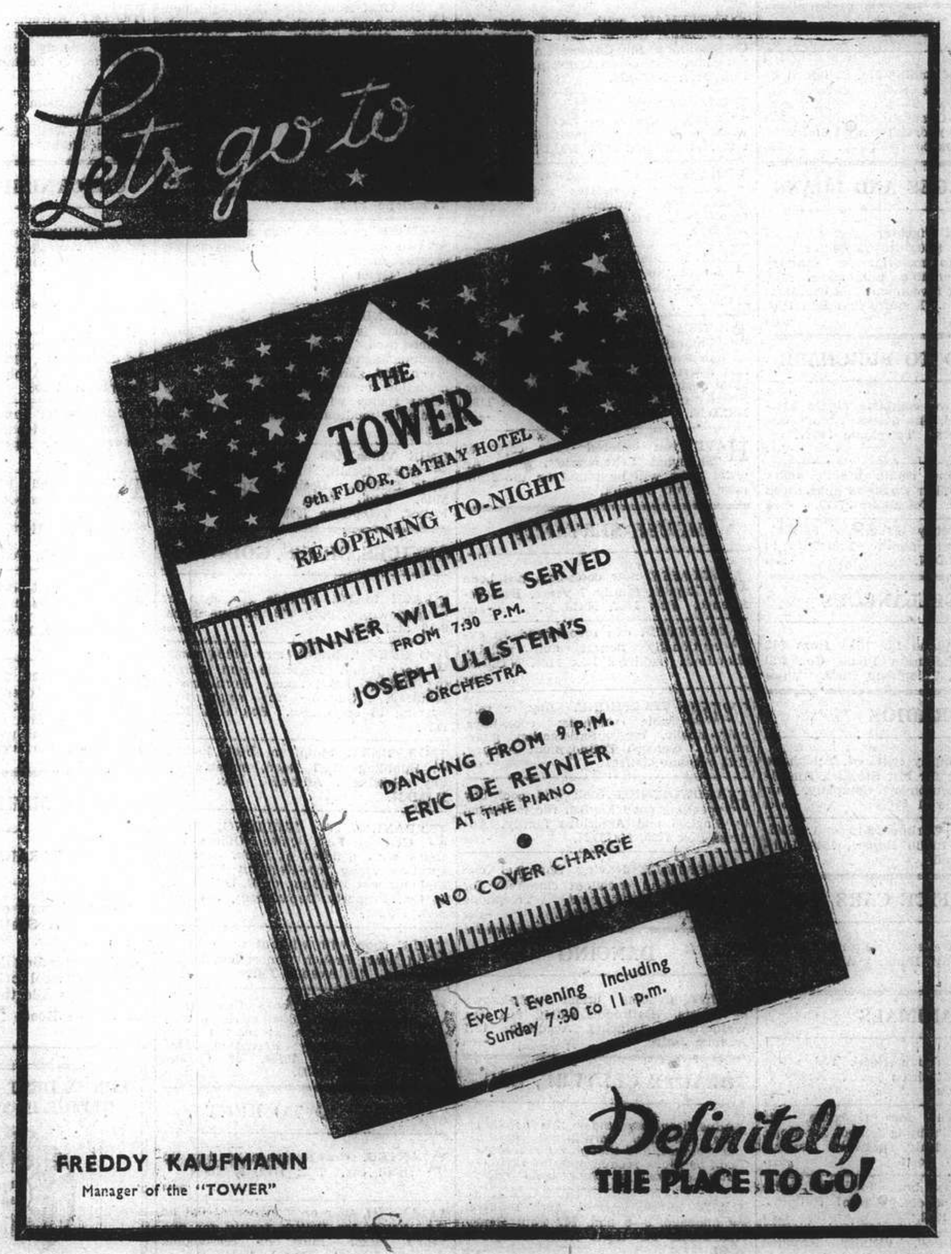
Mile-high laughs with Joe as Elmer Lane, demon reporter of Richard Macauley's hilarious Saturday Evening Post stories.
An Edward Sedgwick Production
Released by RKO-RADIO Pictures, Inc.

Bus Service Available at Bubbling Well Road Corner After The Evening Performance.

Cathay TO-DAY AT 3, 5.30 & 8.30 p.m.

By Mixing The PRINCE and the PAUPER Menjou Puts LOVE in the NEWS Again!
IT'S FUNNIER THAN A 3-RING CIRCUS!

Telephones: 73757 and 34260


Let's go to
THE TOWER
9th FLOOR, CATHAY HOTEL
RE-OPENING TO-NIGHT
DINNER WILL BE SERVED FROM 7:30 P.M.
JOSEPH ULLSTEIN'S ORCHESTRA
DANCING FROM 9 P.M.
ERIC DE REYNIER AT THE PIANO
NO COVER CHARGE
Every Evening Including Sunday 7:30 to 11 p.m.

FREDDY KAUFMANN
Manager of the "TOWER"

Definitely THE PLACE TO GO!

POSITIONS VACANT

WANTED lady-typist with office experience. In reply state salary expected. Post Office Box 4014. -2411

WANTED a Chinese or Portuguese girl with perfect education for English reading and conversation. Box 1157, N.C.D.N. -2442

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50

YOUNG lady, speaking English, Russian, Japanese, desires position as private secretary to elderly lady. Telephone 30228, Room H, after 2. -2480

EUROPEAN lady, 34, educated, practical experienced nurse, desires position as housekeeper, governess or any suitable work, in Shanghai or outports, in Chinese or foreign home. Box 1165, N.C.D.N. -2463

YOUNG stenographer and typist, knowledge of French and English seeks position. Address Box 1163, N.C.D.N. -2457

YOUNG British widow seeks a position to supervise a boarding house, good experience and reference. Address Box 1162, N.C.D.N. -2457

FIRMS requiring foreign labour during the present crisis may obtain their requirements by telephoning to 18833, or call on Read Cooper & Company, 650 Szechuen Road. We have the following men available: Motor car drivers, engineers, mechanics, electricians, Marine officers, ordinary labourers. 9933

YOUNG British girl (now in Hongkong) ready to return if stenographic position available. Has Shanghai experience. Good references. Box 1107, N.C.D.N. -2316

STENO-TYPIST seeks temporary half-day/afternoon position. Address Box 1139, N.C.D.N. -2394

EDUCATIONAL

YOUNG lady wishing to perfect her knowledge of Italian would like to exchange French conversation for Italian; only persons seriously interested in study need reply to Post Office Box 764. -2481

BRITISH lady, many years' experience, seeks position as supervisor of boarding house, hotel, flats. Knowledge Chinese. Box 1082, N.C.D.N. -2422

PROFESSOR A. Sloutsky has returned from his vacation and resumed his music lessons. Address Grosvenor House 105, Telephone 73547. -2270

YOUNG man teaches business book-keeping, accounting and English. Easiest method. $15 monthly. Speaks several languages. Address Box 1137, N.C.D.N. -2393

FOR basic Chinese, advanced English, all-round tutoring please telephone 71653, Room 5. Quick, substantial, inspirational. Interview will convince. 9794

CONTINUE your studies by Correspondence! Courses in Elementary Bookkeeping or English (instalments $5 monthly); also Examination and Advanced Commercial studies; local tuition. British Educational Centre, Post Office Box 1564. J. Webster Watts (Chartered Accountant) Principal. -2431

BUSINESS OPPORTUNITIES

PARTNER, or Chinese manager, with small capital, wanted by British company, capital secured. Good profits and prospects. Box 1143, N.C.D.N. 9967

ADVERTISER with executive ability wishes join established business or become active partner. Small cash investment available. Please address Box 1115, N.C.D.N. -2349

LOST

LOST, Bill of Lading No. 22 issued by Butterfield & Swire, covering 35 bales Hsuchow Tobacco, Dah Hwa grade, per ss. Changsha, August 7. The above is hereby declared null and void. Dah Hwa Tobacco Company. -2434

MORTGAGES AND LOANS

CONCESSION factory needs short term loan $3,000 to $5,000 on joint profit basis to manufacture sanitary goods of profitable immediate sale. Full control of investment and collateral securities given. Enquire first Box 1154, N.C.D.N. -2435

WANTED TO PURCHASE

WANTED, two complete single Simmons beds, one dressing table, one chest-of-drawers. Telephone 83967. -2404

TWO, big and small, used, Junker Ruth or similar stoves in guaranteed good condition. Telephone 37179. -2406

LARGE quantity Fluorspar 90/95%. Any quantity Rami. Enquiries to Box 1155, N.C.D.N. -2436

MISCELLANEOUS

ROBINSON piano for hire from $12 to $16. Robinson Piano Co., 276 Kiangse Road, Telephone 10868. 9888

RADIOS

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method saves you 50%. 9916

FOR skilled workmanship call 32392, American Radio Repair, 1549 Bubbling Well Road. -2419

OFFICE CARS

WANTED two seats. Avenue Petain, Say Zoong, Bund. Address Box 1153, N.C.D.N. -2433

ANIMALS

FOUND, Yu Yuen Road, red setter bitch, about three years. Apply 15 Crescent Avenue. -2453

DOGS taken for boarding, $15 monthly. Training School for Dogs, 1866 Avenue Haig, between Avenue Joffre/Hungjao Road. -2314

WANTED good home for small white French poodle. Capitol Building. Flat 54, view 12-2. -2417

LOST, Bull-dog, vicinity Keswick Road. Will finder please telephone 20339. Reward. -2415

FOUND, Police dog near Bubbling Well Road, Telephone 70986. -2438

WANTED. Someone to take over excellent pony for cost of keep. Sound, beautifully gaited and excellent jumper. Please address Box 1142, N.C.D.N. 9989

FURNISHED HOUSES

TO LET, attractively furnished, detached, modern house in most desirable section French Concession. Large garden. Five bedrooms, three reception rooms, frigidaire, arcola, copper-screened throughout. Nominal rental to responsible party. Please address Box 1141, N.C.D.N. Inspection can be arranged. 9954

TO LET, October/May, 3 Daybrook Estate, Tunsin Road, well-furnished five rooms, two bath, steam heating, $145. Apply C. C. King, Post Office Box 311, Telephone 15510. 10008

FURNISHED seven-roomed detached house facing south, near the American School. Monthly basis. Telephone 76533 between 1 p.m. to 2 p.m. 9964

MOTOR CARS & CYCLES

WANTED economic car. Must be cheap. State full particulars. Address Box 1176, N.C.D.N. -2488

BABY Austin in good condition, $500 or nearest. 18 Linda Terrace, Avenue Joffre, Telephone 72725. -2446

STANDARD 10 h.p., four-door saloon. Purchased new last year, only done 7,000 miles. Like new. Telephone 74888, tiffin times. -2450

FOR SALE, $650, two-seater coupe, perfect running condition, owner-driven. 469 Avenue Joffre, Apartment 78, from 3-4 p.m. -2466

1935 Fiat Balilla saloon, excellent condition, owner-driven, does about 30 miles to a gallon of gas, bargain. Address Box 1144, N.C.D.N. 996

FOR SALE, Plymouth, 2-seater sport coupe, perfect running condition, $450. Owner leaving. Address Box 1148, N.C.D.N. 2423

FORD, two-door sedan, perfect condition, owner-driven, leaving Shanghai immediately, $450. Address Box 1147, N.C.D.N. -2421

FOR SALE. Ford sedan 1931 model, excellent condition, owner-driven. Bargain. R. V. Meyer. 126 Nanking Road. Telephone 16626. 10001

AUSTIN 10 model 1935, mileage 9,000 only, always owner-driven, $2,500. Address Box 1111, N.C.D.N. -2326

1933 Essex Terraplane sedan in excellent running order for sale $1,000 or nearest offer. Telephone 36849 during tiffin interval. -2408

FORD, four-door sedan, four cylinders, 1932 model, in good condition, for quick sale. Telephone 12681. -2402

FORD sedan, 1933, two-door, five-seater, good condition. Address Box 1138, N.C.D.N. 9961

FOR SALE—Miscellaneous

SAIL with the wind, swim with the tide, but protect your office with sandbags. Sand bags for sale. Sino-British Syndicate, 650 Szechuen Road. Telephone 18833. 10030

RIDERS. Two polo saddles, complete, $25 each. Proceeds to S.V.C. Fund. Address Box 1169, N.C.D.N. -2471

LINEN handkerchiefs, 5 cents. Lace mats, 15 cents. Guest towels, 17 cents. Applique runner, 30 cents. Ladies' handkerchiefs 30 cents. 54 in tea-sets, $1.10. Lace curtains, $2.65, and many others sold at and below cost. Lace & Linen Syndicate, 114 Peking Road, First Floor. 8966

DINING-room set, tea-tables, standard lamp. Everything as new. Flat 54, Capitol Building. View 12-2. -2417

REFRIGERATOR for sale. Norge, 4½ cub. feet. Practically new only three months in use. Four years guarantee. Sacrifice price, $350 cash. Apply Mr. Patent, Telephone 20019. -2401

PERSONAL

GENTLEMAN with short stay in Shanghai desires meet independent Chinese lady for Chinese/English conversation and companionship. Address Box 1174, N.C.D.N. -2478

EUROPEAN girl, 25 years, from good family, wishes to meet gentleman with good financial position. View matrimony. Box 1175, N.C.D.N. -2484

YOUNG lady of refinement, financially uninterested, desires acquaintance, middle-aged gentleman, object companionship. Please address Box 1160, N.C.D.N. -2447

YOUNG intelligent British widow, would like to meet a real gentleman, view companionship. Address Box 1164, N.C.D.N. -2456

BRITISH business-man seeks companionship of lady, any nationality, of independent means, willing to travel and assist financially in refined, profitable business. Reply with particulars. Strictly confidential. Address Box 1168, N.C.D.N. -2470

HAVE you ordered your copy of "Shanghai Schemozzle" yet? An order form will be found on the front page if you haven't.

HOUSE SERVANTS

AVAILABLE now cook-boy, has been in English family 7 years. Best reference. Box 1167, N.C.D.N. -2467

ADVERTISER can recommend an exceptionally honest and reliable chauffeur. Address Box 1161, N.C.D.N. -2455

72782 TELEPHONE. Inquire reliable servants; cook-boys, baby-amahs, etc. Satisfaction guaranteed. General Employment Agency. 1272 Avenue Joffre. -2114

HARDWORKING cook and cook-boy speaking good English recommended by English and American family. Address Box 1125, N.C.D.N. -2363

ADVERTISER leaving Shanghai can recommend excellent chauffeur for immediate employment. Telephone 36849 during tiffin interval. -2408

DANCING

STUDY dancing under well-known artists. Ballroom, ballet, tap, etc. Waldermar's Dancing Academy, 1272 Avenue Joffre. -2113

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general and reducing massage, 3—8 p.m. 147 Paul Henry, Apartment 14, third floor. Telephone 77327. -2015

464 RUE Bourgeat, Passage, House 4, opposite French Club, Mme Alice gives massage, pedicure. Open Sundays. -1899

LADY gives massage, manicure, 10-7 p.m. Hamilton House. Apart. 534 5th floor, corner Kiangse/Foochow Roads. 9937

ROOMS WITHOUT BOARD

106 Peking Road. Located in heart of business centre. Comfortably furnished rooms, private baths. Breakfast if required. -2477

FURNISHED room, steam heating, refrigerator, private bathroom and entrance if desired; 469 Avenue Joffre, 71 Bearn Apartment; Telephone 81586, 5-7 p.m. -2483

BIG sunny room, furnished style "modern", all conveniences, to let to one/two persons, in small family. 150 Route des Soeurs, Apartment 4, Telephone 75099. -2489

$50. Large, nicely furnished, south room, steam-heated, quiet. 159 Avenue Haig, House 37, Telephone 76785. -2479

COMFORTABLY furnished room to let in a modern apartment. Telephone 72093, from 1 to 3 p.m. -2487

TWO rooms self-contained, or separately, private bath, furnished, modern. Kitchen optional. Bubbling Well. Telephone 32961. -2454

GASCOGNE Apartments, well-furnished room. Telephone 73445. -2448

WELL-FURNISHED room in private family, all modern conveniences, board optional. Telephone 71766 from 9-3. -2449

FURNISHED bedroom, bathroom, $60 including hot/cold water, light, heating, telephone, attendance. 1522/20 Bubbling Well Road. -2465

NEWLY decorated, absolutely private, modern south room, balcony. Good service. Board optional. Suitable business man. Telephone 71826. -2370

6 CARTER Road, Lane 15, American home. One-roomed housekeeping apartment/bachelor rooms. Centrally located, terms moderate. -2284

PRIVATE home, flat two front rooms, two baths, verandah, central heating, board optional, references. Telephone 72425. -2403

ONE room to let, or two-roomed attic with separate bath. Telephone 71709. 51 Route Grouchy, Apartment 9. -2409

FURNISHED room to let, 355 King Albert Apartments, Apartment 6. -2425

TO LET, two rooms with bathroom, unfurnished, in newly built residence. 1304 Sinza Road, Telephone 33972. -2443

FURNISHED, cosy front room. One/two persons, $40. 210 Kiaochow Road, near Bubbling Well. Telephone 37179. -2405

TO LET, one furnished room, in modern apartment for single person. 378/11 Rue Albert, Telephone 75646. -2368

ROOMS WITH BOARD

427 Yu Yuen Road. Single/double steam-heated rooms. Excellent food. Telephone 22091, Mrs. Cooke. 10032

31 RUE Massenet. Large, bright room, private bathroom, steam heating. Excellent food. Lovely garden. Telephone 73015. -2462

NEAR Bubbling Well. Nicely furnished south bed-sitting room, private bathroom, verandah, steamheated. Excellent food. 112/6 Ferry Road. Telephone 37130. -2474

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, tennis court, excellent food. Telephone 35534. -2464

10-70-72 Carter Road, Lane 41. Large one small room, modern sanitation. Good food. Telephone 31912. -2123

TO LET, well-furnished rooms with or without board. Excellent Viennese kitchen. 41 Carter Road, House 20. -2265

NORFOLK House, 20/8 Seymour Road, near Avenue Foch, to let one double room facing south with bathroom attached. Excellent food. -2251

355 AVENUE Haig, corner Tifeng Road. Clean, comfortable, large and small rooms. Special attention to food, terms moderate. Telephone Mrs. Hedden 71163. -2123

HENLEY House, 1094 Avenue Road, single/double rooms, comfortable, terms moderate. British management. Telephone 37133. -2168

BRITISH gentleman can accommodate two or three paying guests in his seven-roomed modern home in Tunsin Road. Quiet residential district. Post Office Box 1568. 9995

47 AVENUE Roi Albert. Guest House that is different, has just been redecorated, surrounded by spacious grounds including tennis court. Putting green and garden, also garage accommodation for several small cars. A few select rooms with bathrooms attached available, moderate rentals, one minute bus 9. -2395

THE Villas, 969 Avenue Foch, safe, quiet locality, adjacent Cathedral Girls' School. Desirable rooms available. Good food. Interview Mrs. Fisher, Telephone 75433. -2364

OFFICES, SHOPS, GODOWNS

SPACE to let, suitable for shop or godown. Apply 616 Avenue Foch, 9-12 and 2-7. -2481

TO SUB-let, bright, airy office room, near Bund. Moderate rent including heating, light, taxes. Furniture if required. Suitable for small firm wishing to economise. Box 1173, N.C.D.N. -2476

FOR RENT. Shop in best locality Bubbling Well Road, suitable for any business. Address Box 1156, N.C.D.N. -2436

EMBANKMENT BUILDING, near General Post Office, Offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co., Property Department, 306 Sassoon House. 10015

PART shop with/without room to let in heart French Concession. Moderate rate. 716 Avenue Joffre. -2043

GROSVENOR Gardens. Rue Cardinal Mercier, distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Office Grosvenor House, 73874, or Cathay Land Co., Ltd., 11430. 10016

WANTED TO RENT

WANTED, storage space to lay up small car. Box 1172, N.C.D.N. -2475

WANTED, four or five-roomed flat or house for British family for one year's lease. Must be reasonable. Western district. Box 1134, N.C.D.N. -2388

FOR SALE—Houses and Land

FOR SALE or rent, residential part French Concession, large 7-room house 2½ mow. McMichael's Agency Telephone 19060. 9816

FURNISHED APARTMENTS

FRENCH Concession. 2-3 rooms, south, quiet, modern apartment, furniture, fittings, crockery, cutlery, electric fan, radiator, radio, records, $500 cash. Rent $110, hot and cold water, heating, taxes, lift, frigidaire. Address Box 1170, N.C.D.N. -2471

BEAUTIFUL furniture of three-roomed apartment for immediate sale, including linen, crockery. Perfect condition. Apartment can be taken over, 882 Bubbling Well, Apartment 122, Telephone 36628. -2486

$110. Immediate occupation, fully-furnished, newly decorated, two-roomed apartment. Verandah, bathroom, kitchen. Everything provided for housekeeping. Taxes, hot-water, linen, china, crockery, etc. Tifeng Road, western district. Telephone 20666. Mrs. Jones. 10035

TO LET, furnished, south-facing five-roomed flat with two bathrooms. Grosvenor House. Communicate Mr. Vegh, Telephone 11766. -2469

VACANT one-roomed furnished flat. Attached kitchen. Bathroom. Private entrance. 42 Carter Road, Lane 41. -2461

FURNISHED or unfurnished 2-room apartment all modern conveniences, electric refrigerator, garage, southern exposure, apply Apartment 2, Country View Apartment, 1125 Yuyuen Road, Telephone 20144. -2460

$105. Furnished two-roomed apartment, quiet residential locality. French Concession, near French Club. Servants' quarters. Modern conveniences. Month to month basis. Address Box 1159, N.C.D.N. -2445

YOU GET the apartment. I will furnish it completely (except linen and silver) on rental basis. Telephone Mrs. Gardner-Crane 73413. -2387

FRIEDMAN Apartments. Two, three and four-roomed flats (furnished or unfurnished), rooms facing south, modern conveniences and lift service. Apply 106 Ferry Road. -2371

UNFURNISHED APARTMENTS

PETAIN Apartments. 700 Avenue Petain, Apartment 6, modern, five rooms, two bathrooms, for immediate occupation. Apply Credit Foncier, Telephone 16366. 10037

TO LET, Wayfoong House, 220 Szechuen Road. Single two-roomed and three-roomed self-contained flats, each flat being equipped with all modern conveniences. For further particulars kindly apply to Engineer's Office. Room 110. Hongkong & Shanghai Banking Corporation, 12 The Bund. 9988

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co., Property Department, 306 Sassoon House, Telephone 11430. 10014

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 10013

RACE COURSE Apartments. 1060 Ave. Edward VII, Flat 73, 3-roomed apartment, rent $140 excluding taxes. Apply Credit Foncier. Telephone 16366. 9836

KING'S—Lynn Apartments, 43 Route Kaufmann. 3 rooms, all modern conveniences, very quiet, desirable neighbourhood, very reasonable rentals. Apply to China Realty Company, Federal Inc., U.S.A., Telephone 15410. 9893

PALMS, 211 Haig/Sayzoong. Two/three-roomed apartments, taxes, heating, water, garden, Quiet. Apply Apartment 7. -2066

THREE-roomed flat, 2 bathrooms, kitchen, boy's room. Also one day-bed for sale. Telephone 32113. -2429

TO LET. Attractive single-room apartment, bathroom, kitchen, 266 Route Culty. Apply Spence, Robinson & Partners, 27 Peking Road. Telephone 11355. 9989

THREE rooms, bathroom, kitchen, store-room. Sun Avenue 38. 1129 Bubbling Well Road, 9-12 and 3-4 (others 37629). 9971

UNFURNISHED HOUSES

DETACHED house to let, unfurnished, in Tunsin Road, 6 rooms, nice garden, garage and servants' quarters. Lease to run 18 months. Not overlooked. Rent $112 per month plus taxes. Address Box 1171, N.C.D.N. -2472

DETACHED residence, 4 rooms, garden, garage. Furnished if required. Rent $140. Apply 368 Route Sieyes, Telephone 73506. -2492

CONVENIENT 6-roomed house, garden, for foreign tenant, inside Settlement. Quiet locality. Apply 750/2 Hart Road. -2468

TUNSIN Road, 102 A, to let commodious semi-detached residence, 3 living rooms, 5 bedrooms, 3 bathrooms, servants' quarters, central heating, garage, garden. Apply: The Cathay Land Co., Ltd., Telephone 11430. 10017

TO LET. Modern semi-detached house, 5 main rooms. Edinburgh Road, near Yu Yuen Road. Particulars from Sidney J. Powell, Telephone 10918. 9855

TO LET 13, 21, 31 and 45 Columbia Road, very desirable residences, six rooms, two bathrooms, servants' quarters, garage, with central heating and modern conveniences. Apply Spence, Robinson & Partners, Telephone 11355. 10012

GEORGE MATHESON & CO.

CLEARANCE SALE

The Aristocrats of Sporting Tweeds Harris and Shetland's—clearing at reduced prices.

Notwithstanding local shortage and very high wool price our reductions will stand while the stock lasts.

119 Jinkee Road, 1st floor, Room 14 9952

THE OLDEST INSURANCE OFFICE IN THE WORLD

SUN INSURANCE OFFICE LTD. FOUNDED 1710

Head Office: 63 Threadneedle Street, London

Far Eastern Branch 1 The Bund

A. R. HARRIS, Manager.

Telephone 15075

SUNDAY'S CHURCH SERVICES

Holy Trinity Cathedral.—October 3,—19th Sunday after Trinity.—Holy Communion (also in Bubbling Well Chapel) 8.00 a.m. Mattins and Sermon 10.30 a.m. Psalm: 145 Lessons: Jeremiah XXXI. 23-37; St. Luke XII. 35-end. Parry in D Hymns: 4, 299 Preacher: The Dean Holy Communion 11.45 a.m. Evensong and Sermon 6.00 p.m. Psalm: 65 Lessons: Jeremiah XXXV; St. John XIV. Hymns: 22, 20, 477 Preacher: Rev. E. J. Ottewell, L. Th., Bubbling Well Chapel: The Dean. 6.00 p.m.

Union Church (International and Interdenominational). — Acting Minister: Rev. C. Wilfrid Allan.—10.45, Morning service, followed by the Monthly Communion, at Bubbling Well Chapel. Preacher, Rev. C. W. Allan.

Community Church. Non-Sectarian. International. All are welcome. Sunday morning worship at 11 a.m. Mr. Luccock's theme; What One Person Can Do. An answer to irresponsible fatalism. Mr. Dent at the organ. Anthem: "Worship" (Geoffrey Shaw). Solo: "The Good Shepherd" (O. Barrie) by Mr. Oliver J. Caldwell. Come and bring friends. All departments of the Church School at 9.30. Dr. M. B. Williams, Acting Superintendent. Kindergarten through Senior High School in the American School. Adult group in the Manse parlor, 64 Rte. Dufour. Church Governing Board Monday noon at 12.15 in the private dining room of the Foreign Y.M.C.A. Choir rehearsal Tuesday evening at 8.15 in the Church Auditorium. Midweek fellowship Wednesday evening at 8 in the Manse parlor. Community Church family swim Friday afternoon at 5.15 in the Navy Y.M.C.A. pool. Bring swimming suits, towels, the whole family and friends. It's free.

Marine Brigade Church Cathay Theatre Sunday, 10 a.m. Chaplain Frank R. Hamilton will conduct the Service and deliver the Sermon on the interesting subject "The Bible-Book of Life." A special musical feature is a Saxaphone Quartet, "Sacred Medley" rendered by Privates first class M. W. Potter, C. G. Feeney, F. C. Vernon and E. A. Page. Band selections in the Service include—Prelude, "Spring Morning" by Lester and Arensky's "Intermezzo" for the Offertory. Mr. George M. Fidlon, Violinist, is the Guest Artist for the Musical programme which follows the Service. Mr. Fidlon plays two violin solos with band accompaniment, "Reverie" by Vieuxtemps and Beethoven's "Minuet in G." Selections by the Marine Brigade Band will include the Overture "Siege of Rochelle" by Balfe and Iasilli's Concert March "American Army." The Concert concludes with the Marines' Hymn and the American National Anthem. The public of Shanghai of all nationalities is cordially invited to both the Church Service and Concert.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Saint Peter's Church (Avenue Dubail)—Sunday: Masses at 5.15, 6, 7.30 and 9 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays. Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church 36 Tatung Road.—Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11o'clock by Rev. C. A. Matti; Evening at 6 o'clock by Mr. Raymond Kowalski; Services during the week:—Monday at 5.45 Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

First Church of Christ, Scientist, Shanghai, 1647, Avenue Road. Sunday Service 11 a.m. Subject: "Unreality." Sunday School 9.45 a.m. Testimonial Meeting Wednesday 6 p.m. Reading Room at Church Edifice, 1647 Avenue Road, Corner of Kiaochow Road. Open every weekday from 3.30 to 6.30 p.m. "The Hut." 495 Yu Yuen Road.—Evening Service at 6 o'clock Preacher Mr. J. H. Kane.

Deutsche Kirche Sonntag, den 3. Oktober, Erntedankfest, vormittags 10,30 Uhr Erntedankgottesdienst.

CHOLERA STATISTICS

The following is a table giving the total number of proved cases of cholera, and deaths caused by cholera since the outbreak of the disease on August 30 this year. These cholera cases have been confirmed, by bacteriological examination in hospitals situated in the International Settlement, and include all cases and deaths up to and including September 30:—

	Cases	Deaths
Residents of International Settlement	541	120
Residents of French Concession	121	16
Residents of Outlying Chinese Areas	96	12
No fixed abode (presumably refugees)	124	21
	882	169

The total number of clinically suspected cases in Settlement hospitals, also up to September 30, was 2,021; this total includes the 882 confirmed cases mentioned in the above table.

It is reiterated that the above figures are for cases treated in International Settlement hospitals only.

MEDICAL

Dr. A. A. FISHBEIN
DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre. 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
Telephone 85815 -2485

Dr. J. KASSOFF, M.D.
UROLOGY AND SKIN DISEASES
HAMILTON HOUSE, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road (next to the Country Club)
Hours: 8-11 and 6-8 p.m. Tel. 37622 9982

Dr. A. GRADOW, M.D.
Specialist in
UROLOGY AND DERMATOLOGY
During the state of emergency has temporarily moved to
233 NANKING ROAD
Room 521 Telephone 18379
Residence 73665
Hours from 11-1 and 4-6 p.m.

Dr. I. M. STEINMANN, M.D.
Specialist in
UROLOGY AND INTERNAL DISEASES
Office hours: 10-1 and 4-6 or by appointment
102 Nanking Road, 4th floor
(corner Szechuen Road)
Tel. Office 14422; Res. 71133 9983

SELLING AND SERVICING RADIOS
Brunswick Show Room
SWISS FIRM MAISON DE CONFIANCE
AVENUE JOFFRE, 1292 TEL 71276

FROM DAY TO DAY

THE managements of the Nanking and Metropol Theatres announce that they have made arrangements for buses to attend at the conclusion of the night shows.

THE Catholics in Shanghai held a mass yesterday during which prayers were offered for the success of China's cause in the present emergency, states a report to the "Sin Wen Pao."

THE St. John's University has reopened for the autumn session, according to a report to the Chinese press, which says that 540 former students of the college and the middle school have enrolled for the coming semester.

THE Straits Government, at the request of Hongkong, is making preparations to quarter several thousands of British refugees from China. It is understood that the town hall and other public buildings are being requisitioned for the purpose.

THE American Consulate General, Shanghai, will appreciate information of the present whereabouts of the following persons: Prof. and Mrs. G. Irving Gavett of Seattle; last known address Cathay Mansions; Dr. M. D. Gersh or Gershevitch, last known address 697 Avenue Joffre; Frank W. Ropero, formerly with radio station XQHE at 9 Route Doumer; Mariana Vishnevski, understood to have left Nanking for Shanghai about September 1st.

THE staff of the "Tsingtao Times" declared a general strike on September 29, says a dispatch to the "China Times." In a manifesto issued after the strike, the staff gave the pro-Japanese editorial policy of the editor and his maltreatment of some staff members as reasons for their drastic step. Since yesterday the municipal authorities in Tsingtao have been mediating for a settlement, against which the strikers are holding out, demanding the resignation of the editor.

THE Navy Y.M.C.A. wishes to acknowledge with thanks the books, magazines, playing cards, clothing and gramophone records received from the following people during the month of September:—Mrs. J. B. Davies, Manager of Park Hotel, Mrs. H. V. Bernard, Mr. O. Klink, Mr. A. W. P. Soong, Mrs. Arnold, Miss M. A. Frame, Mrs. Stzepensky, Mrs. Van Shuren, Mr. Y. W. C. Chun, China Realty Co., Mr. Laney, O.I.C., Mrs. J. C. McCracken, Mr. J. R. Briggs, Miss B. Rumgay, Mr. J. J. Brenneman, Mr. F. D. Drake, Henningsen Produce Co., Mr. Wm. Parker, and others. The Navy "Y" can still use novels and story magazines.

OBITUARY

Miss M. D. Morton

Miss Manuella D. Morton died on September 30 in the Country Hospital. Miss Morton was a native of New Jersey. She came to China in 1903 as a missionary of the Presbyterian Church, engaging in educational work first in Ningpo where she was associated with her sister, Miss Annie Morton. Later her sister went to Changsha, Hunan, where she helped in the development of the well known Fuh Siang Girls' School, and Miss Manuella Morton was transferred to Shanghai to the Mary Farnham Girls' School at South Gate. The development of that school owes much to her energy and executive ability.

On October 5, 1933, upon her seventieth birthday she was granted honourable retirement by her mission. But China was her home and she chose to continue to live in Shanghai where she could retain close relationship with the many students of those earlier years. When, upon August 12 of this year, she was compelled a second time to evacuate her Hongkew home, she was taken to the Country Hospital where her death occurred. The funeral services will be held in the Pahsienjao Cemetery at three o'clock this afternoon.

Dr. F. E. Dilley

Letters have been received telling of the death in Cleveland, Ohio, on August 9 of Dr. Frederick E. Dilley.

Dr. Dilley came to China in 1907 under the Presbyterian Mission. From 1907 to 1920 he had charge of a hospital in Peiping although he was twice released for special service, once to join in a successful fight against bubonic plague for which service he was decorated by the Chinese Government and once for service with the American Red Cross at Omsk, holding the rank of Major in the United States Army. Since 1921 he has been associated with the Temple Hill Hospital in Chefoo as head of the Department of Surgery and for some years as General Superintendent.

He laid great stress upon the training of Christian Chinese nurses and doctors so that he was known not only as a courageous and skilful surgeon, infinitely painstaking and dependable but also as a successful teacher. He went to America on health leave in 1936 and although for a time apparently successful x-ray treatments greatly encouraged hope of recovery, the late spring brought a return of his trouble which resulted in his death after painful but patient weeks in the hospital.

Mrs. Dilley and their six sons and daughters are all in America.

REFUGEE WORK

The daily report for September 30 follows:—

No. of Camps under inspection by Public Health Department	120
Refugees therein	54,887
Refugees vaccinated	159
Refugees inoculated	2,231

CHIMNEY SWEEPS

G. H. PARKES & CO.

Tel. 72245 P. O. Box 871

ASK FOR EWO BEER

WARDRESS IS FIRST WOMAN MEDALIST

Miss Harlamoff Remained at Gaol in Crisis

ASSISTED IN OPERATIONS AFTER SHELLING

Miss A. D. Harlamoff, the Ward Road Gaol wardress who was decorated with the Police Distinguished Conduct Medal on Thursday, is the first woman ever to receive the coveted award.

She only joined the Municipal service last January, but with her decoration she receives one year's seniority. She is now temporarily attached to the Sinza Police Station.

The D.C.M. was conferred on Miss Harlamoff because of her exceptional bravery and devotion to duty at the Ward Road Gaol during the critical period between August 15 and August 30, when she was the only woman to remain at the Gaol.

On the night of August 20, when a bomb fell on Wayside Market adjoining the Gaol, and shells burst all around the institution, she continued calm and carried out her duties without flinching. It is considered that the example she set on that evening had a splendid effect on the prisoners generally.

When the Gaol was completely isolated and Dr. Vio, of the Public Health Department, remained as the only physician within the walls, Miss Harlamoff acted as his assistant and anaesthetist. She was instrumental in the success of emergency operations performed by Dr. Vio on prisoners and staff during that trying period.

Nurses Wounded Convict

On August 22 a Chinese convict was critically wounded by a shell early in the morning. Miss Harlamoff attended him continuously from the time he was injured until 8 o'clock in the evening, when he seemed to be resting more comfortably.

Finally, on August 27, when a shell struck the former Police Hospital and wounded eight Indian warders at 4 a.m., Miss Harlamoff assisted Dr. Vio and Dr. Hsu, a Chinese volunteer doctor, in giving first aid to the victims, some of whom were in critical condition.

Yesterday Miss Harlamoff modestly declined to pose for a photograph or to discuss her services at the Gaol during the crisis there.

"Oh, that was nothing," she said. "Why make any fuss about it?"

War Methods Creep Into Local Crime

Shanghai robbers have learned new tricks from the present hostilities.

At 9 o'clock yesterday morning five Kompo men went to a Chinese house at 944 Avenue Foch with evil intent. Two of them produced pistols, but a third nonchalantly drew a "potato-masher" hand-grenade from his gown and waved it in front of the terrified residents.

Needless to say, the robbers had little difficulty in getting what they wanted. They departed with money, jewellery and clothing to the total value of $4,000.

RELIEF WORK TO BE CO-ORDINATED

New Committee Set Up Here by Chinese

To coordinate all local Chinese efforts toward the relief of war refugees in and around this city, a Shanghai branch of the Emergency Period Refugees Relief Committee was formally established yesterday at the Pootung Guild building, 1454 Avenue Edward VII.

Formed upon instructions from the Shanghai City Government, the committee comprises delegates from various official and public organizations and has taken over all relief work done by the Shanghai Relief Committee, organized by a few public associations. The latter committee wound up its affairs yesterday.

Among the official organs represented in the new committee are the Bureau of Social Affairs, the Martial Law Headquarters, the Nanking-Shanghai and Shanghai-Hangchow-Ningpo Railways Administration, the Shanghai Navigation Bureau and various bureaux and departments under the City Government.

GERMAN PRESS DENIES U.S. ALLEGATIONS

Berlin, Sept. 29.

Leading papers here strongly protested against a report published by an American news agency that the Japanese are making use of new 35 centimetres Krupp guns in the bombardment of Shanghai and also against the assertions of American papers that Germany approves Japan's action in China and the air raids on Chinese cities. The "Voelkischer Beobachter" says that if it did not know that silence on these accusations would be construed as confirmation of their accuracy, it would probably have ignored them but desires once for all to stress that Germany has neither supplied Krupp guns to Japan nor would she sympathize with any of the atrocities of which Japan has been accused even if such atrocities were committed in the struggle against Bolshevism.—Trans-Ocean.

U.S. MARINES CHURCH AT CATHAY THEATRE

The Second Marine Brigade has arranged another outstanding Church Service and Concert programme tomorrow morning at 10 o'clock in the Cathay Theatre. Lieutenant Frank R. Hamilton, the Regimental Chaplain of the Fourth Marines, will conduct the worship and deliver the sermon on the subject "The Bible-Book Of Life."

THE CINEMA

"RIDING ON AIR"

Elmer Lane	Joe E. Brown
Doc Waddington	Guy Kibbee
Betty Harrison	Florence Rice
Harvey Schumann	Vinton Haworth
Bill Hilton	Anthony Nace
Mr. Harrison	Harlan Briggs
Mr. Byrd	Andrew Tombes
The Sheriff	Clem Bevans

Admirers of Mr. Joe E. Brown found him at his best yesterday at the Metropol Theatre as he portrayed a "hick-town" journalist and embryo aviator. His grimaces and odd movements, combined with his characteristic mannerisms, brought gales of laughter throughout the house and when he attempted to act as correspondent for a large Chicago journal he really was in his element. Mr. Guy Kibbee as a smooth-talking swindler made the most of a comparatively small role, but supporting honours go to Mr. Harlan Briggs, merchant and father of the heroine, played by Miss Florence Rice. Hers was a delicate touch and she shaded her portrayal to meet the whims of Mr. Brown. The plot is simple, as simple as the types in the cast, but in the hands of the seven principal players, moved smoothly and adequately.

"Swing Fever," a musical short was of the different type and thoroughly enjoyable.—F.L.T.

"THUNDER IN THE CITY"

Dan Armstrong	Edward G. Robinson
Patricia	Luli Deste
The Duke of Glenavon	Nigel Bruce
The Duchess of Glenavon	Constance Collier
Manningdale	Ralph Richardson
Lady Challoner	Annie Esmond
Sir Peter Challoner	Arthur Wontner
Dolly	Elizabeth Inglis
James	Cyril Raymond
Edna	Nancy Burne
Bill	Billy Bray
Snyderling	James Carew
Millie	Everley Gregg

American high-pressure sales tactics clash strangely with the aloofness of a British aristocratic family against the background of a country mansion in "Thunder in the City," which opened at the Nanking Theatre last night. As an emigrant from America, who was dismissed from his post because his tactics went just a little too far, Mr. Edward G. Robinson holds the fort as the single American in the cast, who bursts embarrassingly into the seclusion of his English cousins' stately residence. Hurling himself headlong into a big business venture in order to win the hand of a self-confessed "gold-digger," Mr. Robinson soon finds himself in a high pressure setting once again, with "blimps" floating across the London sky to advertise his new production. The role is not quite dynamic enough for Mr. Robinson's powerful personality, but he carries the picture in his usual style. Miss Luli Deste is frank but charming as the pretty Lady Patricia, and Mr. Nigel Bruce genial as the wealthy aristocrat.—R.G.W.

Japan Vetoes Mediation Offer by Britain

(Continued from page 9)

"This was, in view of the prevailing sentiment among the Chinese troops, a direct menace to our residents and indirectly to the Settlement. It was also clearly in violation of the agreement of 1932, which established the demilitarized zone in which hostile action was strictly prohibited.

"We exerted every effort, to the very last minute, to limit and localize the issue. In fact, we only resorted to force in defence, after the Chinese attacks of Aug. 13 and their reckless bombing on the following day.

Misunderstanding Abroad

"Unfortunately, in many countries abroad, these circumstances are not fully understood."

The spokesman cited the leading article entitled "War in China," in "The Times," London, of Sept. 10, which described the terms of the Truce Agreement of 1932 as "nebulous provisions."

"All we can say to this," the spokesman declared, "is that the writer of the article should know better. In fact, our marines, were so enormously outnumbered at the outset that on the night of the memorable 'Bloody Saturday, of Aug. 14, we were in such dire fear lest the Japanese sector of the Settlement be overrun by vastly superior Chinese armies that most of us passed a sleepless night.

Uncontrolled Chinese Mobs

"Foreign Powers know by bitter experience how easily the Chinese resort to violence, often uncontrolled.

"It was a part of their well-considered plan to attack and annihilate the Japanese in the Settlement. Their strategy was quickly to overrun the Settlement before the arrival of our reinforcements and to force us—and if possible, other 'Foreign Devils' as well—out of Shanghai.

"We repeat, the Chinese believed in violence.

"Now that they have failed in the policy of violence, they are resorting to a policy of propaganda. What makes us wonder is the docility of the world's public that swallowed with apparent eagerness this Chinese propaganda.

Geneva Statesmen Duped

"At Geneva, too, the world's responsible statesmen have been duped by irresponsible statements of the Chinese delegates,

"Why has Dr. Wellington Koo opposed the appointment of a small working committee by the Advisory Committee of 23? It was evidently to the benefit of the Chinese to invite the widest possible attention of the world's press to the dramatic proceedings at Geneva.

"Moreover, it is perhaps easier for the Chinese delegate to hoodwink the many statesmen represented on the advisory committee than to persuade or convert to the Chinese cause the few well-informed delegates who would have been appointed on a limited sub-committee."—Domei.

SS. CHENONCEAUX DUE THIS AFTERNOON

The Messageries Maritimes ss. Chenonceaux has been delayed and will not arrive at Woosung from Kobe until about 5 o'clock this afternoon. She will sail for Marseilles via Hongkong and the Suez Canal tomorrow, launch Alexandra leaving M. M. Jetty at 6.30 a.m. with passengers only.